With the **Unit Trust Wrap account**, you will receive professional advice on unit trusts from your Representative who will perform a financial review, propose and tailor-make an investment portfolio according to your needs and desires.

Your Representative is aligned with your interest to grow your investments through his/her personal analysis.

Minimum initial deposit of S$5,000 cash and/or unit trusts is required.

**1. Custody of Unit Trusts**

All unit trusts deposited or transacted through this account will be held in custody with Phillip Securities Pte Ltd (PSPL) in trust. Corporate actions, such as dividends, rights subscription will be processed in this account.

Accounts with multi-currency facility will receive the cash dividends in declared currency unless otherwise determined by the issuer/PSPL.

**2. FAME 3.0 Online Access**

You will be given access to our online platform “FAME 3.0”, where you can approve the transactions that your Representative has put up, view your holdings and retrieve your past transaction records.

**3. Regular Savings Plan (RSP)**

From as little as S$100 per month, you can build up your unit trust portfolio over time in a low cost efficient, steady manner by applying for our regular savings plan.

By investing a fixed amount of funds consistently every month over a period of time, your average cost of unit trust purchased will potentially be lower than the average price of the unit trust over the same period of time. This is a good way to hedge against market volatility.

You can apply for RSP as a single or joint account with another individual. Simply approach your adviser and submit the UT Wrap transaction and RSP Giro forms. Allow your bank one month to process your Giro application.

Money will be deducted from your bank account on the 2\(^{nd}\) (or the following business day if the 2\(^{nd}\) falls on a public holiday) of each month, and upon successful deduction, it will be used to purchase your unit trust(s) on the 7\(^{th}\) of the month (or the following business day, if the 7\(^{th}\) falls on a public holiday).

**Amendment of RSP**

You can change the fund(s) or investment amount by completing the RSP amendment form, and submitting it to PSPL at least 10 business days before the investment date.

**Termination of RSP**

If you wish to end your subscription plan, simply complete Section 9 of the UT Wrap transaction form and indicate the fund(s) you wish to terminate and check the “T” box.

*Important note; For RSP termination, at least 30 business days’ notice will be required upon submitting the form to PSPL.*

**4. Dividend Portfolio**

You can also receive regular payment of dividends from dividend paying funds into your bank account. Simply invest a minimum of S$50,000 into a portfolio of dividend paying funds, and you can opt to credit your dividends accumulated in your wrap account during the month, into your bank account at the beginning of the next month.

This portfolio is available for cash investment only.

**5. Excess Funds Management Facility**

You can enjoy potentially greater earnings on your excess funds parked in this account, through our excess funds management facility. Your excess SGD and USD funds will be invested on a discretionary basis in Phillip Money Market.
Fund (MMF) and Phillip USD MMF respectively. Please refer to the section on Excess Funds Management under important notice for more information.

6. Multi-Currency Facility
As an added advantage, you also have the option of maintaining foreign currency balances (USD, HKD, MYR, JPY, AUD, GBP, EUR, CNY and CAD) in your account for ease of trading and efficient management of your foreign currency-denominated investments. Settlement for these unit trusts can either be in the traded currency or in SGD.

7. Settlement of Contracts
As long as you have sufficient funds in SGD equivalent in your wrap account, you enjoy automatic settlement for trades done.

You may make use of any of the payment modes set out in this information sheet to transfer money into the trading account.

For non-multi-currency account, trades will be settled in SGD.

Settlement of Purchase Contracts:
Purchase contracts will be settled on the contract due date through the deduction of the balance in the account.

Settlement of Sale Contracts:
Settlement of sale contracts will be performed on contract due date and the sale proceeds will be credited to the account upon delivery of the proceeds.

8. Online Transaction Records and Statements
If you have online access, you will be able to view your transaction history and account details up to 12 months year-to-date.

Confirmation notice and a detailed physical monthly statement of account will also be provided to you at the end of the month as long as there are transactions or a balance in that month. Statements will only be issued once a quarter if there are no transactions. If you wish to receive statements monthly regardless of the activity, please opt in for electronic statements.

9. Fund depositions/Payment modes
(i) Cheques
Cheques should be crossed and made payable to “Phillip Securities Pte Ltd.” Please state your wrap account number and name on the back of the cheque. If payment is in USD or MYR, cheques must be drawn in Singapore and Malaysia respectively. HKD, JPY, AUD, GBP, EUR, CNY and CAD payment can be made through telegraphic transfer (TT) ONLY. Bank charges are to be borne by account holder.

Cheques can either be mailed to your respective Representative or presented at our Head Office’s cashier counter.

(ii) Bill Payment
You may make payment via your bank’s Bill Payment function. It may take at least 2 working days for us to receive your payment.

(iii) Cash
Cash payments in SGD can be made at our Head Office’s (250 North Bridge Road, #06-00 Raffles City Tower, Singapore 179101) cashier counter. Cash payments in any other currency except SGD are not accepted.

(iv) Telegraphic Transfer (TT)
You can make payment by Telegraphic Transfer (TT) if your funds are currently deposited with an overseas bank. TT fund transfers are allowed for SGD, USD, HKD, JPY, MYR, AUD, GBP, EUR, CAD & CNY.

Do note that the banks may levy bank charges for each TT fund transfer made, please check with your bank for the respective charges. Phillip Securities does not charge any fees for incoming TT fund transfers.

You will need to provide your bank with our bank account details for Telegraphic Transfer. Please refer to the following web link for our bank account details: www.poems.com.sg -> FAQs -> Payment & Settlement -> How do I pay via Telegraphic Transfer?

Please state your wrap account number and account name in the TT payment instruction. Please refer to Important Notice Point 8 for more details.

10. Withdrawal of Excess Funds
You can request your representative to submit a withdrawal on your behalf.

For customer protection, cheque payment will be crossed and issued according to account name only. We do not support payment in the form of cash or payment to another person other than the account holder.

11. Schedule of Charges*

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<th>Type of Service</th>
<th>Charges</th>
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| Wrap Fee | 1.25% per annum for portfolio value > $50,000  
1.5% per annum for portfolio value < $50,000  
(Wrap fees will be deducted monthly and GST will apply) |
| Upfront Fees | 1) 0% - 5% for cash/SRS  
2) Up to 3% for CPF |

* PSPL reserves the right to change the rates without prior notice.

The fee is calculated daily and the total fee for that month will be deducted from your cash balance the following month. If there is no available cash balance, units liquidation from the least volatile fund will be performed to settle the fees.
1. The provisions above and these notes form part of the terms and conditions for opening and operating your account in addition to our general Terms & Conditions. In making your application for the Unit Trust Wrap account, we will be assuming that you agree to this. Terms & Conditions can be obtained from Phillip Securities Pte Ltd or downloaded from www.poems.com.sg.

2. The proposal made by the Representative is only a suggestion and the investment decision lie with you. Any incomplete or inaccurate information provided by you on the personal financial review form (including a change in investment objective, financial situation or particular needs) may affect the suitability of the proposal made, and it is your responsibility to ensure the completeness, accuracy and relevance of such information provided.

3. Phillip Securities Pte Ltd (PSPL) or persons associated with or connected to PSPL, including but not limited to its officers, directors, employees may, from time to time maintain a long or short position in securities recommended, or in related futures or options, purchase or sell, make a market in, or engage in any other transaction involving such securities.

4. Account holders are responsible for maintaining adequate funds in the account for settlement of their purchase contracts, fees and/or charges. Insufficient funds in the account may result in force-selling of overdue purchase contracts or debit balances.

5. For foreign currency-denominated unit trust transactions, account holders should ensure that there are sufficient funds in the settlement currency to avoid force selling. In the event that the account holder has funds in another currency in equivalent value to his/her deficit in the settlement currency, his/her unit trusts will not be force sold but a debit balance interest will start to accrue on the settlement currency until he/she orders a currency conversion from the other currency to offset the debit balance in full. Account holder can do a currency conversion by giving instructions to his trading representative. PSPL will not do the currency conversion on your behalf without any given instruction from you unless they are items stated under Auto-conversion of Debit Balance.

6. Phillip Securities Pte Ltd reserves the right to revise the published rates and charges from time to time.

7. For account closure with credit balance of S$1.00 or below, an administrative charge of S$1.07 will be levied.

8. For payment via Telegraphic Transfer (TT), you are strongly advised to state your Wrap Account Number and Account Name clearly in your TT payment instruction.

In the event that PSPL is unable to identify the account for the amount to be credited, PSPL may reject the amount transmitted after reasonable endeavours have been made to trace the source of the deposit. Any bank charges incurred due to this event will be borne by you.

PSPL will not be held responsible for any loss, charge or damage arising from the rejected fund or delay in crediting the amount into the account.

9. Please contact your trading representative if you need any clarification or assistance on trading matters.

Excess Funds Management

Currently, your excess SGD funds are placed in the Phillip Money Market Fund and excess USD funds are invested in the Phillip US Dollar Money Market Fund. Please visit www.poems.com.sg/unittrust under Tools >> Fund Finder for more information on these two funds or ask your trading representative or customer servicing staff for the Factsheet.

The minimum amount of placement in MMF each time per client is $100 and the minimum redemption amount is $10. However, when the MMF unit balance falls below 50 upon redemption, balance units will be automatically and fully redeemed.

Equivalent dollar value of MMF units will be automatically redeemed at no extra charge for settlement of contracts or for withdrawal. For the settlement of the unit trusts you buy, redemption of MMF units will take place automatically on contract due date+1. Similarly, excess cash arising from sales proceeds will be designated for placement in MMF on the same business day.

With regard to Money Market Funds (MMFs), investors should note that:

A. MMFs are unit trusts that invest in short-term deposits and high quality debt securities. Both local and foreign issuers may issue permissible debt securities;

B. Although the fund managers may seek to maintain or preserve the principal value of the MMFs, there can be no assurance that the funds will be able to meet their objectives;

C. MMFs are not principal guaranteed unit trusts in that there is no guarantee as to the amount of capital invested and/or return received;

D. Past performance figures as well as any projection or forecast regarding the MMFs are not necessarily indicative of the future or likely performance of such funds;

E. A purchase of a unit in MMFs is not the same as placing funds on deposit with a bank or deposit-taking company. Investments are subject to investment risks including the possible loss of the principal amount invested;

F. Unlike bank deposits, MMFs do not pay interest. Investors enjoy returns from the MMFs in the form of capital gains, which are generally not taxable under the current Singapore income tax laws;

G. The value of units in MMFs and the income from them may rise as well as fall;

H. For the MMFs invested through excess fund management feature, an annual management fee of 0.45% of the net asset value is built into the unit price. Phillip Securities earns a trailer fee of 0.27% p.a. from fund managers (out of the 0.45% annual management fee).

I. The Money Market Funds are not intended for US citizens and residents.

This information sheet is provided to you for information only and does not constitute an offer or solicitation to purchase or sell the product mentioned. It does not have any regard to your specific investment objectives, financial situation and any of your particular needs. Accordingly, no warranty whatsoever is given and no liability whatsoever is accepted for any loss arising whether directly or indirectly as a result of you acting based on this information. Investments are subject to investment risks. The information is correct as at the date of print & the company reserves the right to amend any of the information as well as revise the rates and charges.

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