

INFORMATION SHEET

UNIT TRUST WRAP ACCOUNT

*Reap your Investment Benefits
through our professional advisers*



辉立证券私人有限公司

PHILLIP SECURITIES PTE LTD

A member of PhillipCapital

250 North Bridge Road #06-00
Raffles City Tower Singapore 179101
Tel: 6531 1555 www.phillip.com.sg

Co.Reg.No. 197501035Z GST Reg. No. M2-0021956-2

With the **Advisory Unit Trust Wrap account**, you will receive professional advice on unit trust investments from your Representative who will perform a financial review, propose and tailor-make an investment portfolio according to your needs and investment objectives.

Your Representative is aligned with your interest to grow your investments through his/her personal analysis.

1. Custody of Unit Trusts

All unit trusts deposited in or transacted through the Unit Trust Wrap account will be held in custody with Phillip Securities Pte Ltd (PSPL) in trust. Corporate actions, such as dividends will be processed in this account.

Accounts with multi-currency facility will receive the cash dividends in declared currency unless otherwise determined by the issuer/ PSPL.

2. FAME Online Access

Once you are given access to our online FAME platform, you can approve the portfolio that your Representative has proposed, view your holdings and retrieve your past transaction records.

PSPL reserves the right to hold back the portfolio if part of the underlying transaction is unable to proceed.

Dealing Cut-off

Generally, the dealing cut-off time for unit trust subscriptions and redemptions is 3:00 pm. Please check with your Representative for the specific cut off time.

*Please note that PSPL reserves the right to revise the dealing cut off time without prior notice. Reasons for this include, but are not limited to, fund managers imposing an earlier cut-off time, festive early cut-off, fund holiday etc.

3. Regular Savings Plan (RSP)

From as little as \$100 per month, you can build up your unit trust portfolio over time in a low cost, efficient and steady manner by applying for our regular savings plan.

By investing a fixed amount of money consistently every month/quarter over a period of time, your average cost of unit trusts purchased will potentially be lower than the average price of the unit trusts over the same period of time. This is a good way to hedge against market volatility.

Subscription of RSP

You can apply for RSP as a single or joint account with another individual. Simply approach your Representative and submit the Unit Trust Wrap transaction and RSP Giro form. Do allow your bank around one month to process your Giro application.

RSP subscription will be done on the 7th calendar day of the month (T day); if the 7th falls on a weekend or public holiday, it will be on the next business day.

If you are using cash to fund your RSP, monies will be deducted from your bank account through Giro two days before T day.

If you are using CPF/SRS to fund your RSP, your CPF/SRS monies will be deducted from your CPF agent/SRS operator bank account one day before T day.

Amendment and Termination of RSP

You may amend or terminate your RSP subscription plan by completing the "RSP" section of the UT Wrap Transaction form.

You may also choose to accept the RSP portfolio that your Representative has proposed to you on FAME.

Do note that your instructions have to reach us by the last business day of the month for it to take effect the following month.

4. Dividend Portfolio

You can also receive regular payment of dividends from dividend paying funds into your bank account. Invest a minimum of S\$50,000** into a portfolio of dividend paying funds, and you can opt to have the dividends that are accumulated in your wrap account during the month, credited into your bank account at the beginning of the next month**.

This portfolio is available for cash investment only.

**Minimum investment and minimum payout amount is at the discretion of PSPL/ Business Partners and is subject to change.

5. Excess Funds Management Facility

You can enjoy potentially greater returns on your excess funds parked in this account, through PSPL's excess funds management facility. Your excess SGD and USD funds will be invested on a discretionary basis in SGD and USD money market funds respectively. Please refer to the **section on Excess Funds Management** under important notice for more information.

6. Multi-Currency Facility

As an added advantage, your Unit Trust Wrap account comes with multi-currency facility (USD, HKD, MYR, JPY, AUD, GBP, EUR, CNY and CAD) for ease of trading and efficient management of your foreign currency-denominated investments. Settlement for these unit trusts can either be in the traded currency or in SGD (which is the default settlement currency).

7. Settlement of Contracts

Please ensure that you have sufficient SGD equivalent in the account to enjoy automatic settlement for outstanding trades, in the indicated settlement currency. Please note that interest charges may apply on debit balances.

You may make use of any of the payment modes set out in this information sheet to transfer money into your Unit Trust Wrap account.

Settlement of Purchase Contracts:

Purchase contracts will be settled on the same day as order placement through a deduction of the balance in the account.

You are responsible for managing your multi-currency facility. PSPL reserves the right to do currency conversion to settle any outstanding currency deficit without further notice to you.

Settlement of Sale Contracts:

Sales proceeds will be credited to your account by T+7 days.

8. Online Transaction Records and Statements

If you have opted to receive e-statements from PSPL, you will be able to view your transaction history and account details online up to the **past 12 months*****.

Confirmation notice and a monthly statement of account will also be provided to you at the end of the month as long as there are transactions or a balance in that month. Statements will only be issued once every quarter (Mar, Jun, Sep, Dec), if there is no activity in the account.

***Administrative charges will apply for any request to retrieve past statements beyond 12 months ago.

9. How to fund the account

We accept various payment methods. For more details, please refer to www.poems.com.sg/payment

10. Withdrawal of Excess Funds

For customer protection, cheque payment will be crossed and issued according to account name only. PSPL does not support payment in the form of cash or payment to another person other than the account holder.

11. Schedule of Charges

Type of Service	Charges
Wrap Fee	Cash/SRS: 1.25% per annum for portfolio value > S\$50,000 ^{^^} 1.5% per annum for portfolio value < S\$50,000 ^{^^} CPF: 0.4% per annum ^{****} Wrap fees will be deducted monthly and GST will apply)
Upfront Fees	Cash/SRS: Up to 5% ^{*****} CPF: Up to 1.5% for CPF ^{*****}

^{^^} Wrap fee of up to 2% is applicable to clients who custodise their assets with PSPL but engage the service of a representative from an External Provider. Wrap fee is at the discretion of the External Provider and its representative, subject to prevailing regulations.

^{****} Maximum Wrap fee was reduced to 0.7% on 1st October 2018 and to 0.4% on 1st October 2020, and maximum upfront fee was reduced to 1.5% on 1st October 2018 and 0% on 1st October 2020 in accordance to CPFIS regulations.

^{*****} For clients who custodise their assets with PSPL but engage the service of a representative from an External Provider, the upfront fee is at the discretion of the External Provider and its representative, subject to prevailing regulations.

The fee is calculated daily and the total fee for that month will be deducted from your cash balance at the end of the month. If there is no available cash balance, PSPL reserves the right to conduct unit liquidation from the least volatile fund to settle the outstanding debit balance in your Unit Trust Wrap account.

IMPORTANT NOTICE

1. The provisions above and these notes form part of the terms and conditions for opening and operating your account in addition to our general Terms & Conditions. In making your application for the Unit Trust Wrap account, we will be assuming that you **agree** to this. Terms & Conditions can be obtained from Phillip Securities Pte Ltd (PSPL) or downloaded from www.poems.com.sg.

2. The proposal made by the Representative is only a suggestion and the investment decision still lies with you. Any incomplete or inaccurate information provided by you on the personal financial review form (including a change in investment objective, financial situation or particular needs) may affect the suitability of the proposal made, and it is your responsibility to ensure the completeness, accuracy and relevance of such information provided.

3. Account holders are responsible for maintaining adequate funds in the account for settlement of their purchase contracts, fees and/or charges. Insufficient funds in the account may result in force-selling of overdue purchase contracts or debit balances. An administrative fee of up to \$107 (GST inclusive) may be imposed on force-selling contracts.

4. PSPL reserves the right to revise the published rates and charges from time to time.

5. For account closure with credit balance of S\$1.00 or below, an administrative charge of \$1.07 will be levied.

6. For payment via Telegraphic Transfer (TT), you are strongly advised to state your Wrap Account Number and Account Name clearly in your TT payment instruction.

In the event that PSPL is unable to identify the account for the amount to be credited, PSPL may reject the amount transmitted after reasonable efforts have been made to trace the source of the deposit. Any bank charges incurred due to this event will be borne by you.

PSPL will not be held responsible for any loss, charge or damage arising from the rejected fund or delay in crediting the amount into the account.

7. Please contact your trading representative if you need any clarification or assistance on trading matters.

Excess Funds Management

Currently, your excess SGD funds are placed in the Phillip Money Market Fund and excess USD funds are invested in the Phillip USD Money Market Fund (Phillip US Dollar Money Market Fund). Please visit www.poems.com.sg/unittrust under Tools >> Fund Finder for more information on these two funds or ask your trading representative or customer servicing staff for the Factsheet.

The minimum amount of placement in Money Market Funds (MMF), each time per client is \$100. However, when the MMF unit balance falls below 50 upon redemption, balance units will be fully redeemed automatically.

Equivalent dollar value of MMF units will be automatically redeemed at no extra charge for settlement of contracts or for withdrawal. For the settlement of the unit trusts you buy, redemption of MMF units will take place automatically on contract due date+1. Similarly, excess cash arising from sales proceeds will be designated for placement in MMF on the same business day.

With regard to MMFs, **investors should note** that:

- A. MMFs are unit trusts that invest in short-term deposits and high quality debt securities. Both local and foreign issuers may issue permissible debt securities;
- B. Although the fund managers may seek to maintain or preserve the principal value of the MMFs, there can be no assurance that the funds will be able to meet their objectives;
- C. MMFs are **not principal guaranteed** unit trusts in that there is no guarantee as to the amount of capital invested and/or return received;
- D. Past performance figures as well as any projection or forecast regarding the MMFs are not necessarily indicative of the future or likely performance of such funds;
- E. A purchase of a unit in MMFs is not the same as placing funds on deposit with a bank or deposit-taking company. Investments are subject to

investment risks including the possible loss of the principal amount invested;

- F. Unlike bank deposits, MMFs do not pay interest. Investors enjoy returns from the MMFs in the form of capital gains, which are generally not taxable under the current Singapore income tax laws;
- G. The value of units in MMFs and the income from them may rise as well as fall;
- H. For the MMFs invested through excess fund management feature, an annual management fee of 0.45% of the net asset value is built into the unit price.
- I. The MMFs are not intended for US citizens and residents.

DISCLAIMER

This information sheet is provided to you for information only and does not constitute an offer or solicitation to purchase or sell the product mentioned. It does not have any regard to your specific investment objectives, financial situation and any of your particular needs. Accordingly, no warranty whatsoever is given and no liability whatsoever is accepted for any loss arising whether directly or indirectly as a result of you acting based on this information. Investments are subject to investment risks. The information is correct as at the date of print & the company reserves the right to amend any of the information as well as revise the rates and charges.

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