

LionGlobal Singapore Physical Gold ETF*

Valued Worldwide.
Vaulted in Singapore.



*Refers to ETF USD Class which is tradable in both SGD and USD on SGX.

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LionGlobal Singapore Physical Gold ETF*

39 Years

Established in 1986, Lion Global Investors is headquartered in Singapore and specialises in managing Asian equities and fixed income for 39 years.

S\$78.2 Billion

One of the largest asset managers in Southeast Asia with group assets under management of S\$78.2 billion (US\$60.8 billion)* as at 31 December 2025.

186 employees

A team of 58 dedicated investment professionals with portfolio managers averaging 27 years of industry experience.

Lion Global Investors

Lion Global Investors is a homegrown and one of the leading asset management companies in Singapore dedicated to providing tailored investment solutions for the benefit of its investors.

Working as One Group across ASEAN and Greater China, we embrace the philosophy of managing our clients' assets for the long run and help investors grow their wealth through synergies with OCBC Group and Great Eastern. OCBC is the second largest financial services group in Southeast Asia by assets and Great Eastern is the oldest and most established life insurance group in Singapore and Malaysia.



*Based on currency exchange rates from FactSet, as at 31 December 2025.
All data are sourced from Lion Global Investors as of 31 December 2025.

ETFs' Track Record

ETF Offerings

Singapore

Lion-Phillip S-REIT ETF



Best performing REIT ETF on SGX (2023)

Top REIT ETF By Trading Volume (2025)

Lion-OCBC Securities Singapore Low Carbon ETF



Best performing Singapore equities ETF on SGX (2023)

Top dividend paying Singapore equities ETF on SGX (2024-2025)

Top performing sustainability linked ETF on SGX (2024)

China

Lion-OCBC Securities Hang Seng TECH ETF



Top ETF By Trading Volume (2021-2025)

2nd best performing China equities ETF on SGX (2024)

Lion-OCBC Securities China Leaders ETF



Best performing China equities ETF on SGX (2024)

Lion-China Merchants CSI Dividend Index ETF



Asia ex China#

Lion-Nomura Japan Active ETF (Powered by AI)



Top Innovative ETF on SGX (2024)

Lion-OCBC Securities APAC Financials Dividend Plus ETF



Top New ETF on SGX (2024)

Top dividend paying equities ETF on SGX (2025)

Best New ETF on Asia Asset Management Best of the Best Awards 2025

Lion-China Merchants Emerging Asia Select Index ETF



Global

LionGlobal Short Duration Bond Fund (Active ETF SGD Class)



Top New ETF on SGX (2025)

Commodities

LionGlobal Singapore Physical Gold ETF*



#Based on the underlying constituents' country of listing. ; *Refers to ETF USD Class which is tradable in both SGD and USD on SGX. ; Source: SGX ETF market highlights Q4 2021 as of 31 December 2021, Q4 2022 as of 31 December 2022, Q4 2023 as of 31 December 2023, Q4 2024 as of 31 December 2024, Q4 2025 as of 31 December 2025. Past performance is not necessarily indicative of future performance. Please refer to the full list of awards at www.lionglobalinvestors.com. You should read the prospectus available at [ETFs | Lion Global Investors](#) before deciding whether to invest in the ETF

SGX top 10 ETFs by retail investors

No.	ETF name	Asset Class	SGD ticker	USD ticker
1	SPDR® Straits Times Index ETF	Equities	ES3	-
2	SPDR® Gold Shares	Commodities	GSD	O87
3	Lion-Phillip S-REIT ETF	REITs	CLR	-
4	Amova-StraitsTrading Asia ex Japan REIT Index ETF	REITs	CFA	COI
5	Lion-OCBC Securities Hang Seng TECH ETF	Equities	HST	HSS
6	Amova Singapore STI ETF	Equities	G3B	-
7	SPDR® S&P 500 ETF Trust	Equities	-	S27
8	Amova SGD Investment Grade Corporate Bond Index ETF	Fixed Income	MBH	-
9	LionGlobal Short Duration Bond Fund (Active ETF SGD Class)	Fixed Income	SBO	SBV
10	ABF Singapore Bond Index ETF	Fixed Income	A35	-

Note: The above is based on SGX data as of 31 January 2026, where SGX ranked the top 10 ETFs based on each ETF's AUM attributable to its SGX listing. Securities referenced are not intended as recommendations to buy or sell. You should read the prospectus available at [ETFs | Lion Global Investors](#) before deciding whether to invest in the ETF

SGX top 10 ETFs by SRS and CPF-IS investors

No.	ETF name	Asset Class	SGD ticker	USD ticker
1	SPDR® Straits Times Index ETF	Equities	ES3	-
2	SPDR® Gold Shares	Commodities	GSD	O87
3	Amova-StraitsTrading Asia ex Japan REIT Index ETF	REITs	CFA	COI
4	Amova Singapore STI ETF	Equities	G3B	-
5	SPDR® S&P 500 ETF Trust	Equities	-	S27
6	Lion-OCBC Securities Hang Seng TECH ETF	Equities	HST	HSS
7	Lion-Phillip S-REIT ETF	REITs	CLR	-
8	Amova SGD Investment Grade Corporate Bond Index ETF	Fixed Income	MBH	-
9	ABF Singapore Bond Index ETF	Fixed Income	A35	-
10	Lion-OCBC Securities China Leaders ETF	Equities	YYY	-

Note: The above is based on SGX data as of 31 January 2026, where SGX ranked the top 10 ETFs based on each ETF's AUM attributable to its SGX listing. Securities referenced are not intended as recommendations to buy or sell. You should read the prospectus available at [ETFs | Lion Global Investors](#) before deciding whether to invest in the ETF

SGX top 10 ETFs by Trading Volume in 2025

No.	ETF name	Asset Class	SGD ticker	USD ticker	Volume (million)
1	Lion-OCBC Securities Hang Seng TECH ETF	Equity	HST	HSS	939
2	Lion-Phillip S-REIT ETF	REIT	CLR	-	670
3	Amova-StraitsTrading Asia ex Japan REIT Index ETF	REIT	CFA	COI	523
4	Amova SGD Investment Grade Corporate Bond Index ETF	Fixed Income	MBH	-	249
5	SPDR Straits Times Index ETF	Equity	ES3	-	230
6	ABF Singapore Bond Index ETF	Fixed Income	A35	-	177
7	CSOP iEdge S-REIT Leaders ETF	REIT	SRT	SRU	163
8	iShares MSCI Asia Ex-Japan Climate Action ETF	Equity	ICM	ICU	123
9	iShares USD Asia High Yield Bond ETF	Fixed Income	O9P	QL3	84
10	Amova Singapore STI ETF	Equity	G3B	-	69

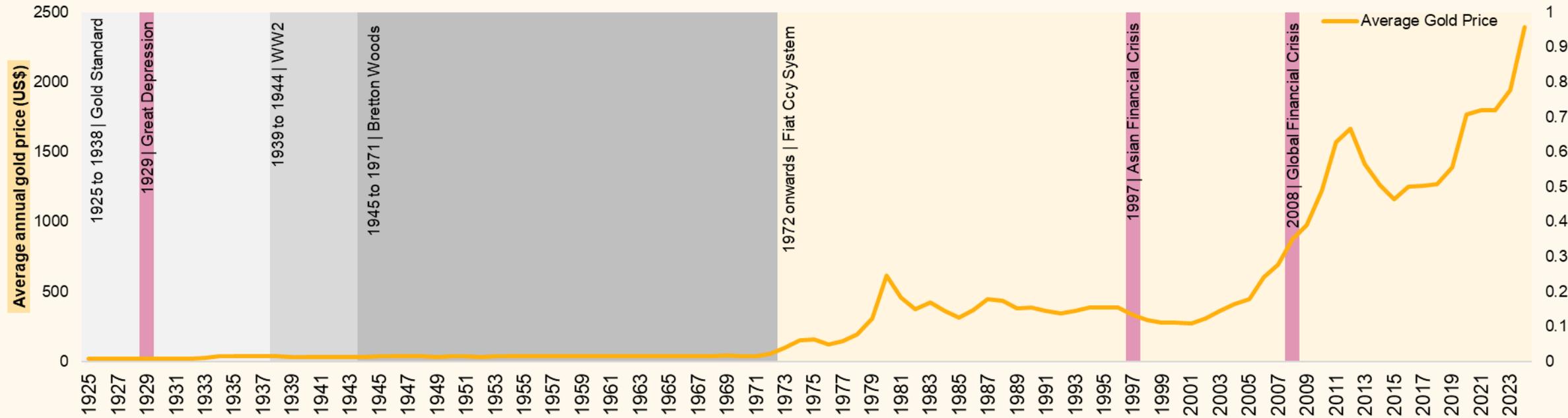
Note: The above is based on SGX data as of 31 December 2025, where SGX ranked the top 10 ETFs based on each ETF's trading volume. Securities referenced are not intended as recommendations to buy or sell. Opinions and estimates constitute our judgment and along with other portfolio data, are subject to change without notice. You should read the prospectus available at [ETFs | Lion Global Investors](#) before deciding whether to invest in the ETF

Why Invest in Gold

History of Gold

- Until 1971, money was backed by gold under gold standard and Bretton Woods system and nationalized under various regimes
- Post Bretton Woods, policies towards gold have liberalized towards greater private ownership
- Recent major financial/monetary crises have not seen governments confiscate gold holdings

1931 UK Bank Of England suspends convertibility of GBP to gold	1933 US Transfers privately owned gold to state at US\$20.67/oz	1935 Canada Transfers bank-held gold to state at prevailing gold price	1959 Australia Transfers privately owned gold to RBA at prevailing price	1966 UK Restricts privately owned gold to four gold coins	1971 US Suspend USD convertibility to gold	1973 SG Allow residents to trade and own gold	1975 US Allow citizens to trade and own gold	2004 China Allow citizens to trade and own gold
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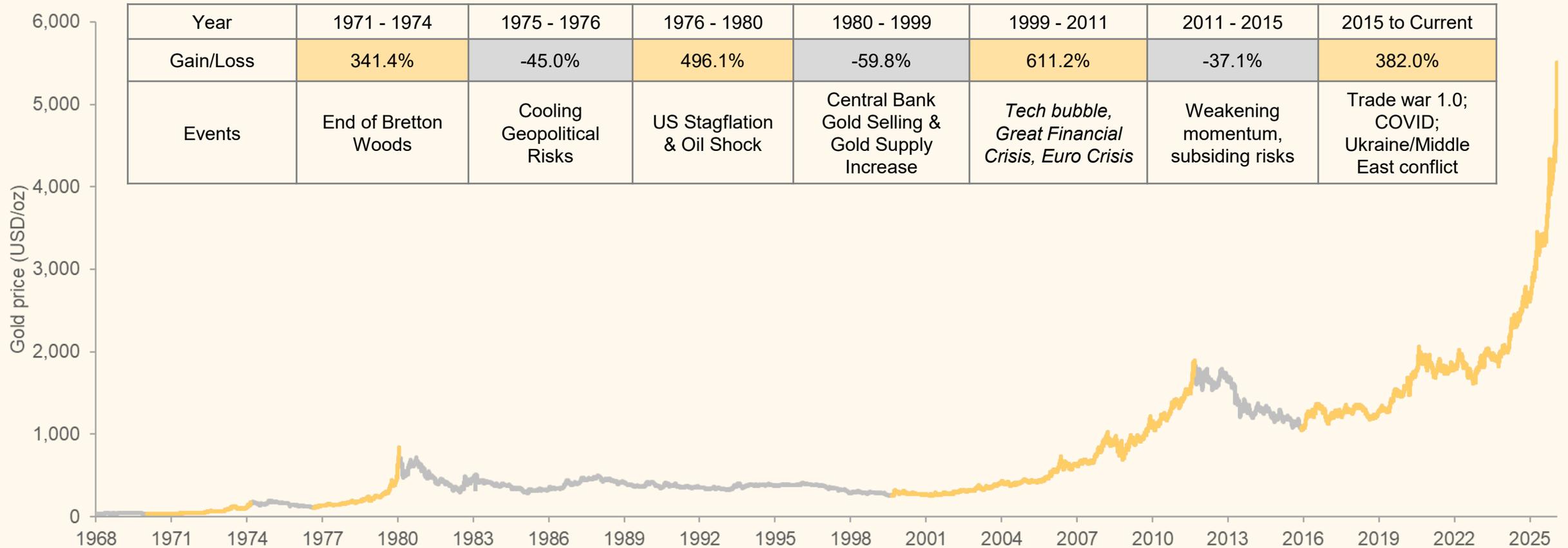


Source: Prices 1883-1994, World Gold Council. Taken from Timothy Green's Historical Gold Price Table , London prices converted to USD. Prices 1995-2022, Kitco.com, based on the London PM Fix. Prices 2023-Present, LBMA.org, PM monthly price average. Past performance and the predictions, projections or forecasts on the economy, securities markets, bond markets or the economic trends of the markets are not necessarily indicative of the future or likely performance of the Fund.

Since 1973, Singapore residents have freely traded and owned gold, with no history of nationalizing gold

Historical Gold Price Appreciation Amid Crises

- Multiple economic shocks has not held back long term gold price appreciation with greater gains than losses

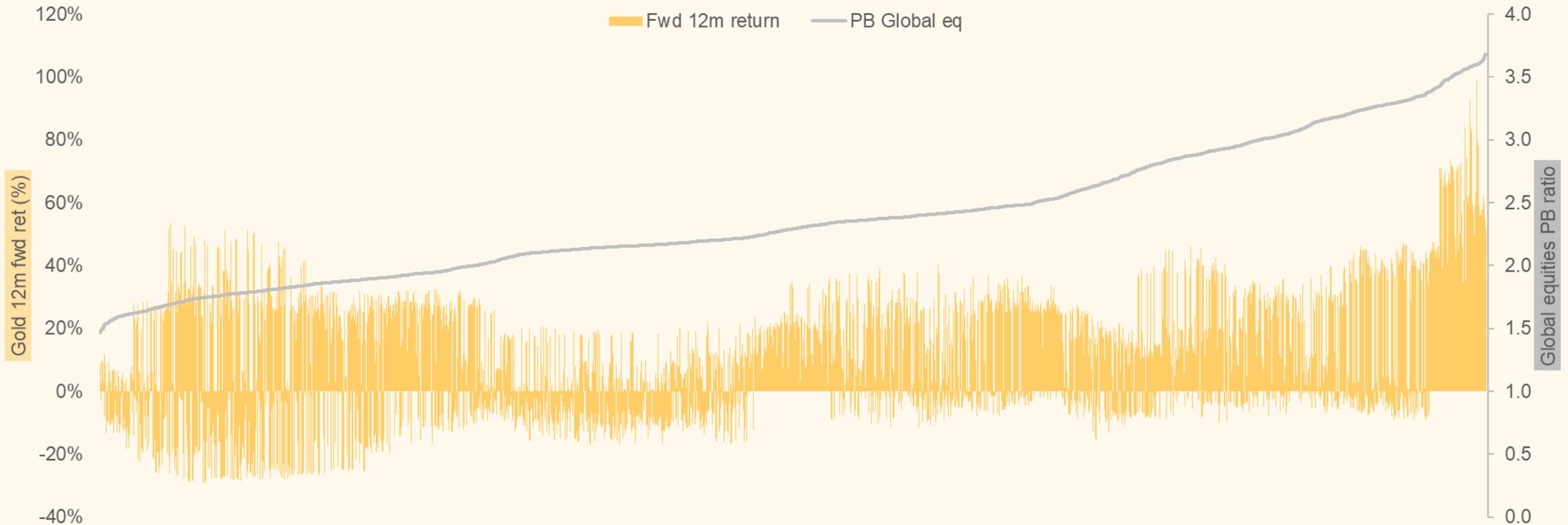


Source: Morningstar, as at 31 January 2026, in USD terms. Past performance and the predictions, projections or forecasts on the economy, securities markets, bond markets or the economic trends of the markets are not necessarily indicative of the future or likely performance of the Fund

Gold Amid Elevated Equity Valuations

- Gold tends to perform better when equities trade at elevated valuations
- Gold performance mixed when equities trade at discounted valuations

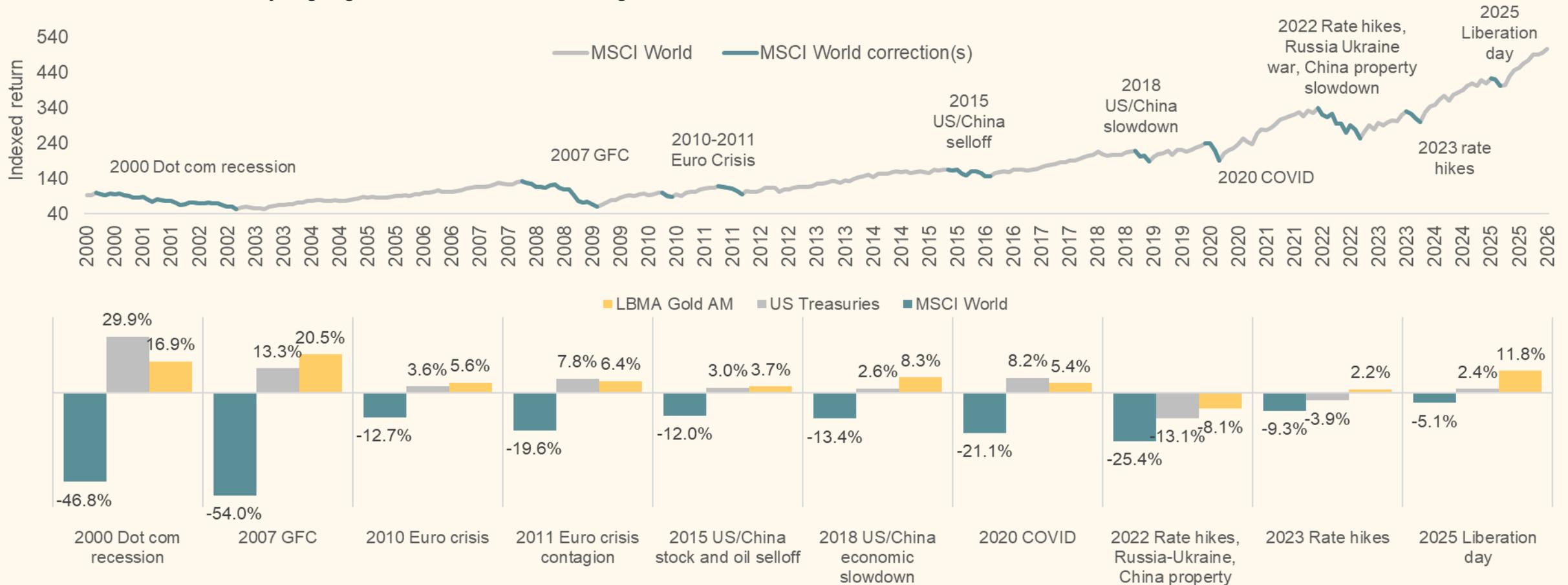
Global equity PB vs Gold return (May 2009 - Jan 2025)



Source: Morningstar, Bloomberg as at 31 January 2026, in USD terms

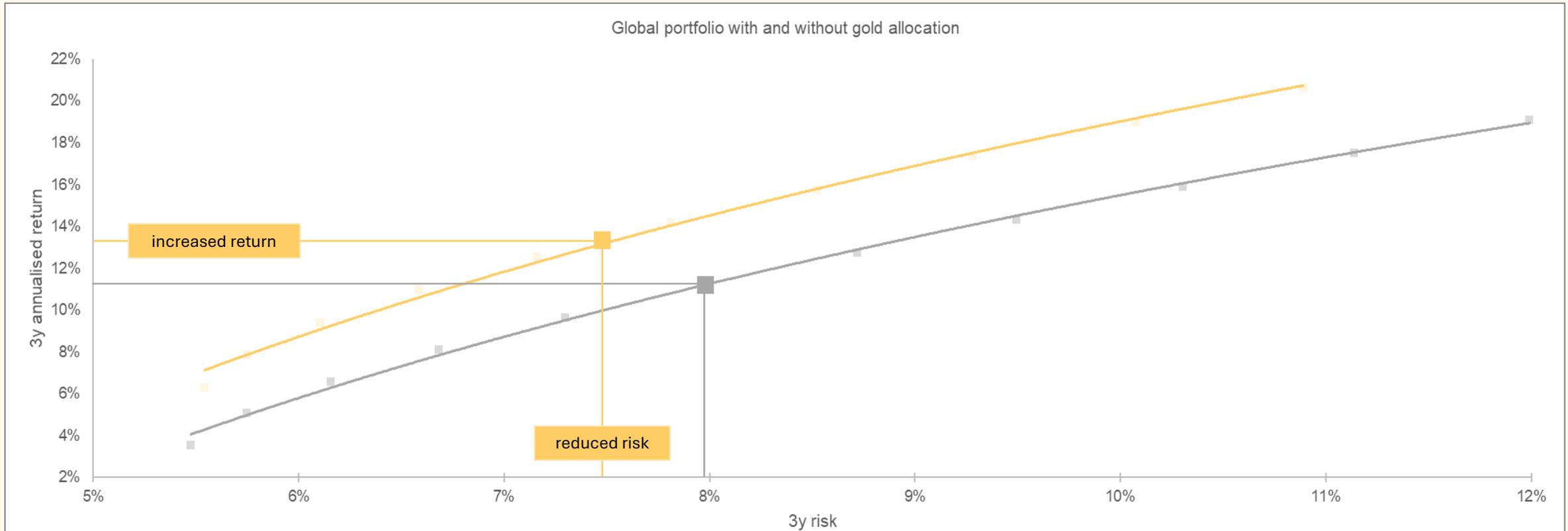
Safe-Havens And Market Corrections

- While equity corrections traditionally relied on US bonds as diversifiers, gold has also exhibited similar diversification benefits
- Recent rate volatility highlights the attractiveness of gold as a diversifier



Sources: Morningstar, in USD terms, 31 January 2026. Global equity: MSCI World. Gold: LBMA Gold AM Price. Past performance and the predictions, projections or forecasts on the economy, securities markets, bond markets or the economic trends of the markets are not necessarily indicative of the future or likely performance of the Fund.

Global Portfolio Diversification With Gold

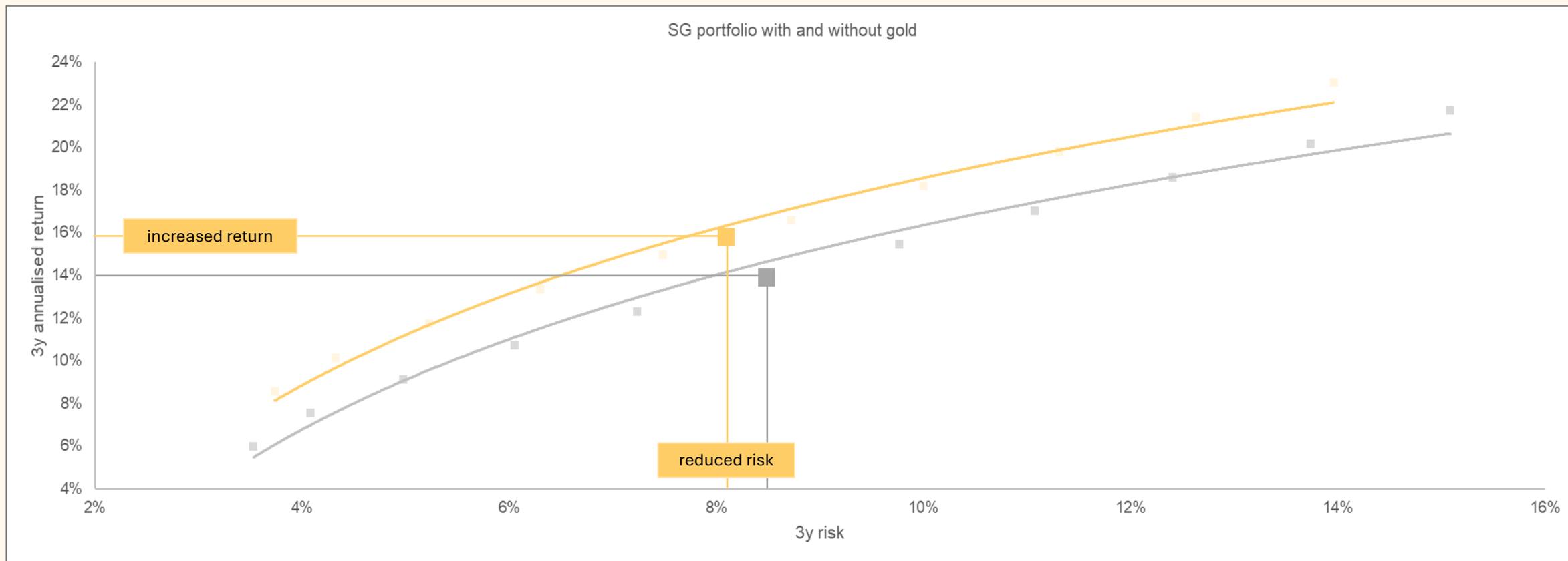


Portfolio	Return						Standard deviation				
	YTD	12m	3y p.a.	5y p.a.	10y p.a.	SI p.a.	1y p.a.	3y p.a.	5y p.a.	10y p.a.	SI p.a.
45% Gbl Eq, 45% US FI, 10% Gold	17.4%	15.0%	13.4%	7.3%	7.7%	8.2%	5.2%	7.5%	8.8%	7.7%	7.8%
50% Gbl Eq, 50% US FI	13.3%	11.0%	11.2%	5.9%	6.8%	8.0%	5.5%	8.0%	9.2%	8.1%	8.1%
Difference	4.1%	4.0%	2.2%	1.3%	0.9%	0.2%	-0.3%	-0.5%	-0.4%	-0.4%	-0.3%

Source: Bloomberg, as at Dec 2025. Based on local ccy returns. SG EQ: MSCI Singapore. SG FI: Markit iBoxx SGD Overall. Gbl Eq: MSCI World. US FI: Bloomberg Agg Bond Treasury. Gold: LBMA Gold Price AM

A global portfolio with 10% gold allocation exhibits **higher return at lower risk**, helping enhance risk-adjusted returns

Singapore Portfolio Diversification With Gold



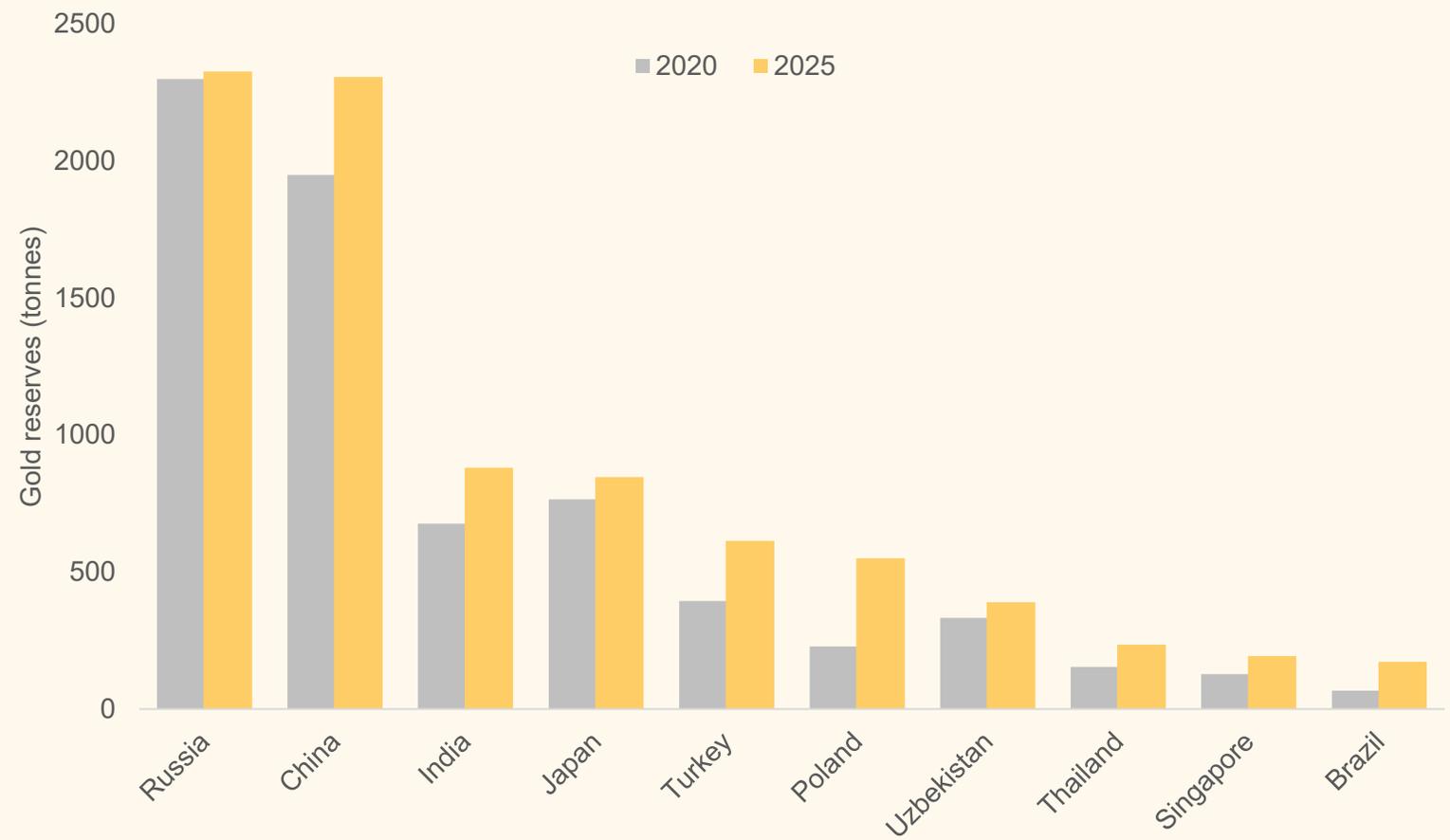
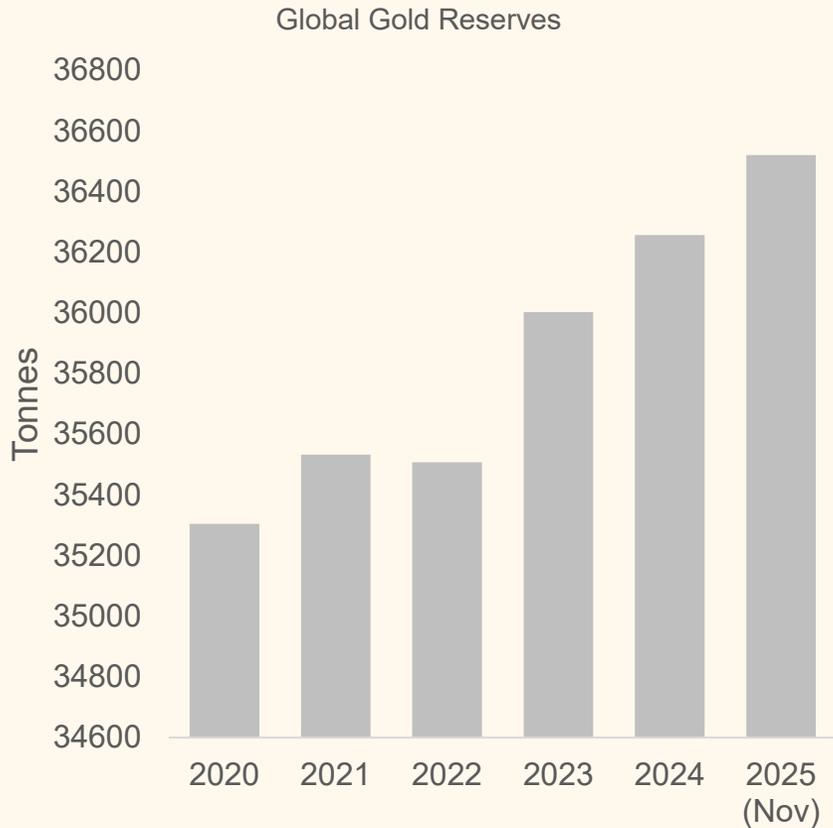
Portfolio	Return						Standard deviation				
	YTD	12m	3y p.a.	5y p.a.	10y p.a.	SI p.a.	1y p.a.	3y p.a.	5y p.a.	10y p.a.	SI p.a.
45% SG Eq, 45% SG FI, 10% Gold	22.8%	21.7%	15.8%	8.1%	7.0%	5.1%	4.8%	8.1%	8.6%	9.0%	8.8%
50% SG Eq, 50% SG FI	19.1%	18.2%	13.9%	6.8%	6.1%	4.7%	5.5%	8.5%	8.8%	9.5%	9.2%
Difference	3.7%	3.5%	1.9%	1.2%	0.9%	0.4%	-0.6%	-0.4%	-0.2%	-0.5%	-0.4%

Source: Bloomberg, as at Dec 2025. Based on local ccy returns. SG EQ: MSCI Singapore. SG FI: Markit iBoxx SGD Overall. Gbl Eq: MSCI World. US FI: Bloomberg Agg Bond Treasury. Gold: LBMA Gold Price AM

A Singapore portfolio with 10% gold allocation also exhibits **higher return at lower risk**, helping enhance risk-adjusted returns

Gold Reserves By Government

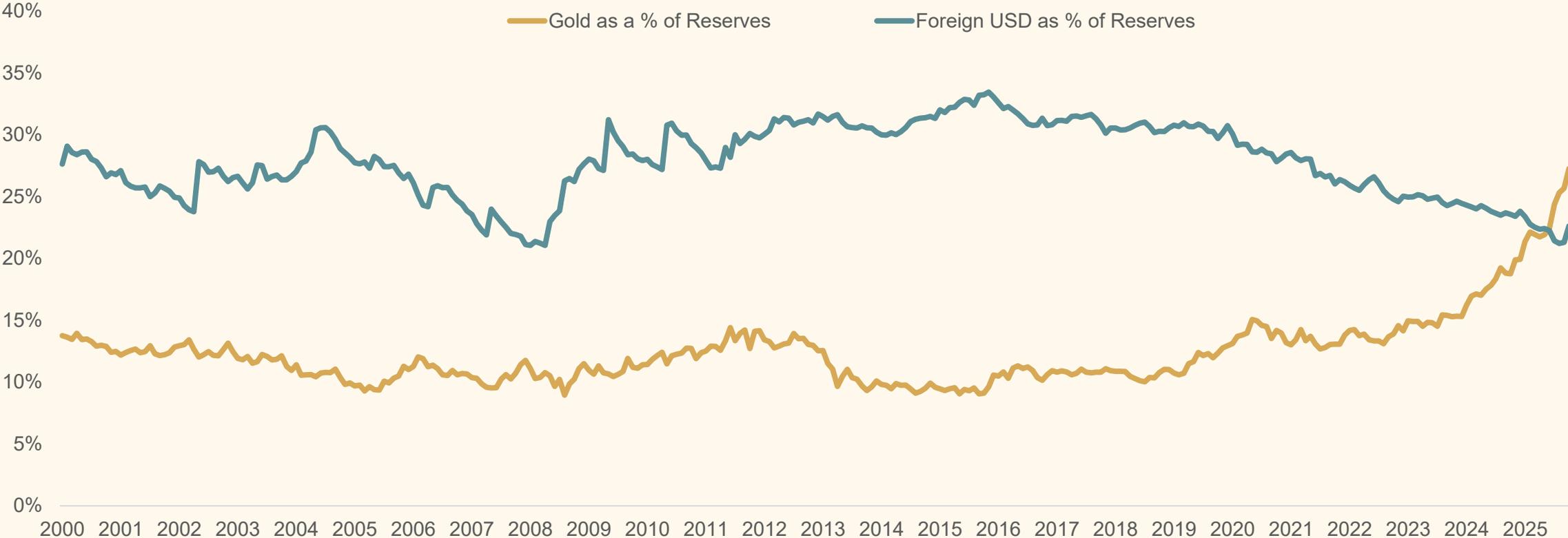
- Government reserves held in gold are rising
- Trend consistent globally underpinned by a desire to diversify away from USD assets



Sources: ICE Benchmark Administration, IMF IFS, Respective Central Banks, World Gold Council, as at 31 January 2026.

USD Diversification

- As central banks globally diversify from USD, USD reserves gradually decline and non-USD reserves rise
- In the global de-dollarization trend, physical gold is increasingly recognized as a long-term store of value

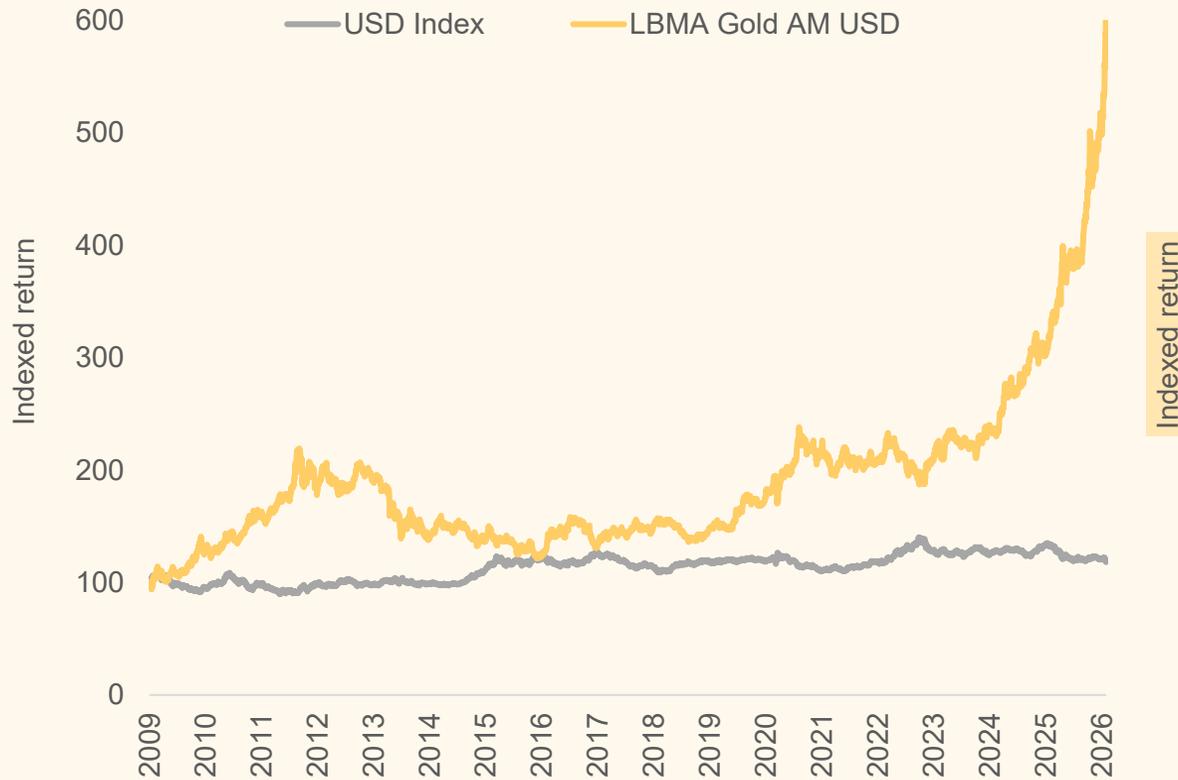


Sources: Bloomberg, as at 31 January 2026.

Long-term Store Of Value

- Besides appreciating from short-term shocks, gold historically appreciated against fiat currencies over long-term
- Gold functions as long-term store of value and diversifier from fiat currency risk

Gold appreciates against USD while USD Index is stable



Gold appreciates in USD terms; USD depreciates in gold terms



Sources: Bloomberg, as at 31 January 2026, in USD terms

Gold Preserves Purchasing Value Of Wealth

- Trend of currency decline vs gold price seen across multiple currencies
- Post Global Financial Crisis, effect of Quantitative Easing and COVID rate cuts sustained the long term trend of currencies devaluing relative to gold



Sources: Bloomberg, as at 31 January 2026. Based on amount of gold per unit of currency and indexed to 100 in May 2009

Why Invest In Gold

Portfolio with gold allocation exhibits **less risk** and **higher return**

01

During times of crisis, gold acts as a **safe haven**

02

Gold offers **long-term value preservation** vs fiat currencies

03

Current Options For Investing In Gold

Option	Singapore-based Manager, Trustee and Vault in Singapore	Physical gold Investment backed by allocated good-delivery gold bars	Liquid Easy to increase/decrease exposure	Insured Insured against damage and/or loss
Gold bullion	✓	✓		
ETFs/Unit Trust			✓	
Gold miners			✓	
Ideal	✓	✓	✓	✓

LionGlobal Singapore Physical Gold ETF*

Key Features

- Investment objective | The Fund seeks to track as closely as possible, before fees and expenses (including, but not limited to, hedging costs where applicable), the performance of the LBMA Gold Price* AM. The Fund invests at least 90% of its assets in physical gold.



Physical Gold

The Fund is backed by investment-grade gold bars with a minimum fineness of 99.5%, meeting LBMA standards¹.

- Gold bars are uniquely identifiable and segregated under the Fund's assets
- No gold derivative exposure



Safekept in Singapore

Singapore is globally recognised for its strong rule of law and domestic political stability.

- Stable foreign relations
- Safe from natural disasters
- No history of gold confiscation since the country's founding in 1965



Securely Vaulted in Singapore

The allocated gold is vaulted in Le Freeport in Singapore, a secure storage facility with 24/7 security.

- Electronic personnel monitoring, CCTV surveillance and armed guards



Fully Insured

The allocated gold is insured to its full value against loss, theft and damage whilst in custody and in transit.

*LBMA GOLD PRICE IS A TRADEMARK OF PRECIOUS METALS PRICES LIMITED, LICENSED TO ICE BENCHMARK ADMINISTRATION LIMITED (IBA) AS THE ADMINISTRATOR OF THE LBMA GOLD PRICE, AND IS USED BY LION GLOBAL INVESTORS LIMITED WITH PERMISSION UNDER LICENCE FROM IBA.

**Refers to ETF USD Class which is tradable in both SGD and USD on SGX.

¹LBMA (LONDON BULLION MARKETS ASSOCIATION) IS THE GLOBAL TRADE ASSOCIATION THAT SETS INTERNATIONAL STANDARDS FOR GOLD BULLION.

Comparison with other gold investments

- Gold as an investment is accessible through various avenues including as a tangible asset vs synthetic derivative
- Safe custody of a tangible asset remains a key consideration for investors

Fund	LionGlobal Singapore Physical Gold ETF*	SPDR Gold ETF	Value Gold ETF	Gold futures	Physical Gold
Domicile	MAS authorized	SEC registered	SFC authorised	-	-
Underlying	Physical gold	Physical gold	Physical gold	Futures	Physical gold
Custody	Allocated gold fully vaulted in Singapore	US, UK and Switzerland	Hong Kong	COMEX	Private custody
Insurance	Allocated gold fully insured	Insured, unspecified terms	Insured, unspecified terms	-	-

Source: Various prospectuses, as at 31 January 2026.

*Refers to ETF USD Class which is tradable in both SGD and USD on SGX.

Investment-Grade Physical Gold

- The LBMA (London Bullion Market Association) sets standards for gold bars traded in the market
- Under LBMA standards, gold bars must meet standards of purity, quality and physical appearance
- All physical gold held by Fund is held in LBMA standard bars



Gold may be identified by the Custodian based on a combination of criteria:

- (i) the name of the refiner;
- (ii) the serial number;
- (iii) its year of manufacture;
- (iv) its weight;
- (v) its composition and purity (“assay”).

It is important to note that any combination of these may be used to identify an individual bar of Gold. Two entirely different bars may be from the same refiner and have the same serial number but have a different weight and/or be from a different year.

Source: LBMA, Good Delivery List Rules, January 2026

Few Stable Jurisdictions In Asia

- Singapore retains appeal as one of the most stable jurisdictions in Asia
- Globally recognized for quality of regulatory environment, institutional quality and political stability
- AAA-rated sovereigns recognized for creditworthiness, balance sheet strength, strong rule of law and low corruption

Few locations in developed Asia (ex China) rival Singapore in stability

Economy	Singapore	Hong Kong	Japan	South Korea	Taiwan
Low risk of natural disasters	✓	✓		✓	
Domestic political stability	✓	✓	✓		✓
Stable foreign relations	✓	✓	✓		

Securely Vaulted in Singapore

- Allocated gold vaulted at Le Freeport, at a secure storage facility appointed by the Custodian

Le Freeport	Features
Security	24/7 security , Electronic staff/visitor monitoring, CCTV surveillance & armed guards
Services	Direct access to Changi Airport, Logistics and vault providers



Allocated vs Unallocated Account

- Fund offers daily liquidity with a combination of allocated and unallocated accounts
- Maintains 95% or higher allocation to physical gold bars vaulted at Le Freeport
- Risk management with insurance on underlying gold

Gold custody	Allocated account	Unallocated account
Fund allocation	95% or higher to the extent practicable	Up to 5% to facilitate dealing or where assets cannot be held in whole bars of gold
Holding	Bars of gold physically segregated, individually identified with detailed records	Credit account backed by an aggregate pool of gold, and not specific bars of gold
Backed by	Physical gold	Custodian
Insurance	Fully insured under policy procured by custodian specific to Fund covers theft, loss and damages to physical gold bars in custody and transit	Insured up to the limit of indemnity stated under custodian general insurance policy

Source: Google Maps, August 2025

Fully Insured Allocated Gold

- Insurance coverage unique among other physical Gold Funds

Fund	LionGlobal Singapore Physical Gold ETF*	TradePlusShariah Gold Tracker	Value Gold ETF	SPDR Gold Shares	iShares Physical Gold ETC
Domicile	Singapore	Malaysia	Hong Kong	US	Ireland
Vault location	Singapore	Singapore	Hong Kong	US, UK and Switzerland	UK
Insurance	Fund custodian (SCB) provides insurance on the full value of allocated gold for loss, theft and damage to the allocated gold whilst in custody and in transit.**	Insured, unspecified terms	Insured, unspecified terms	Insured, unspecified terms	Insured, unspecified terms

Source: Various prospectuses, as at 31 January 2026. *Refers to ETF USD Class which is tradable in both SGD and USD on SGX
 **Standard exclusions apply to scenarios such as war, chemical or nuclear attacks

Source: Google Maps, August 2025

More Efficient

- Smaller gold bar denominations incur higher spreads
- For denominations of S\$100k, right-sizing gold investment can be inefficient

Illustration of costs incurred for a S\$100k investment in gold bars vs LionGlobal Singapore Physical Gold ETF*

	Vaulting (% p.a.)	0.195%
	Insurance (% p.a.)	0.171%
Weight (g)	Spread (%)	Total cost based on S\$100k (%)
100.00	2.03%	2.40%
50.00	2.42%	2.79%
20.00	3.44%	3.81%
10.00	8.07%	8.43%
5.00	8.27%	8.63%
2.50	13.78%	14.14%
1.00	21.65%	22.01%

vs

Management fee (% p.a.)
<p>0.39%</p> <p>LionGlobal Singapore Physical Gold ETF*</p>

Based on PAMP Gold Bars UOB, as at 7 Feb 2026. Spot price based on Goldprice.org, last accessed at <https://goldprice.org/gold-price.html> as at 7 Jan 2026. Storage and insurance cost: The Reserve, as at Jan 2025, based on value of S\$100,000. *Refers to ETF USD Class which is tradable in both SGD and USD on SGX

Source: Google Maps, August 2025

Key benefits of a gold ETF

Accessibility

Invest from as little as USD 5 in a single trade of 1 unit

01

Convenience

Avoid logistics associated with buying gold bars

02

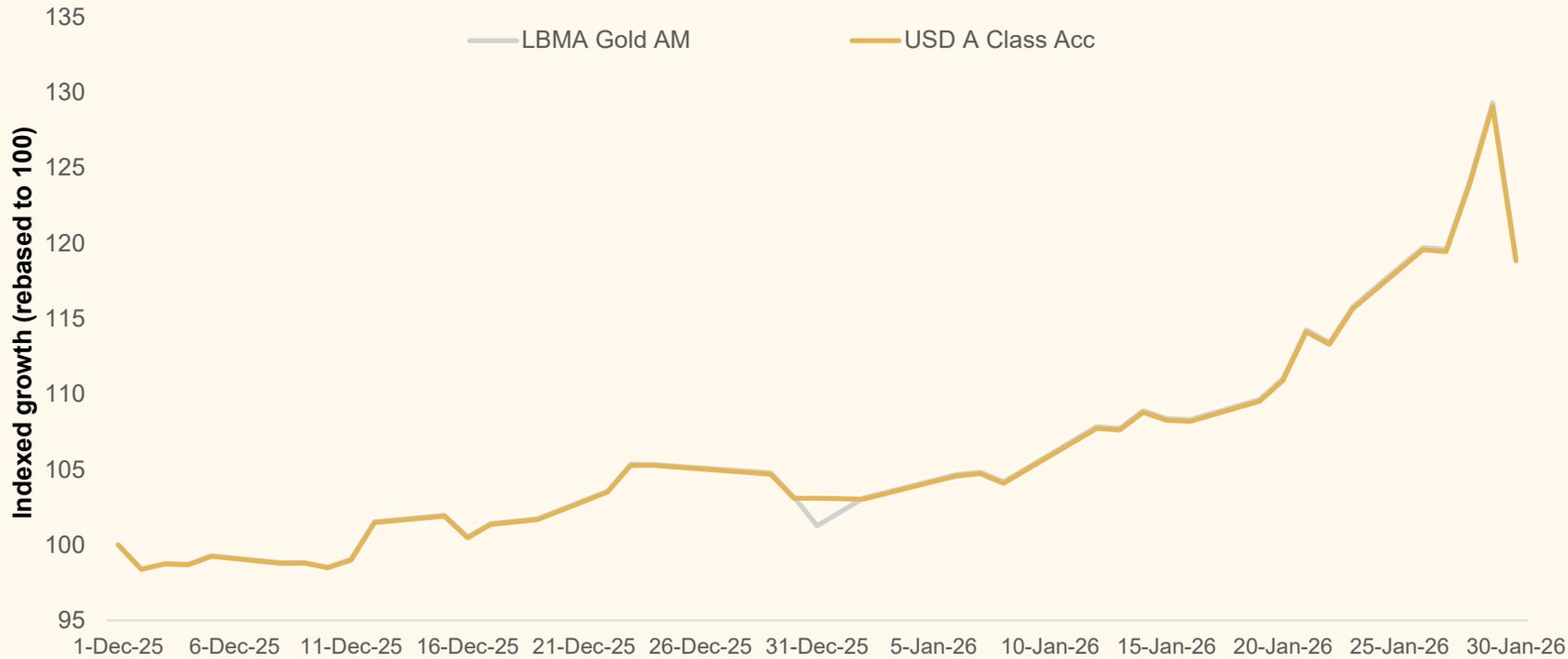
Efficiency

More efficient than buying & safekeeping gold bars

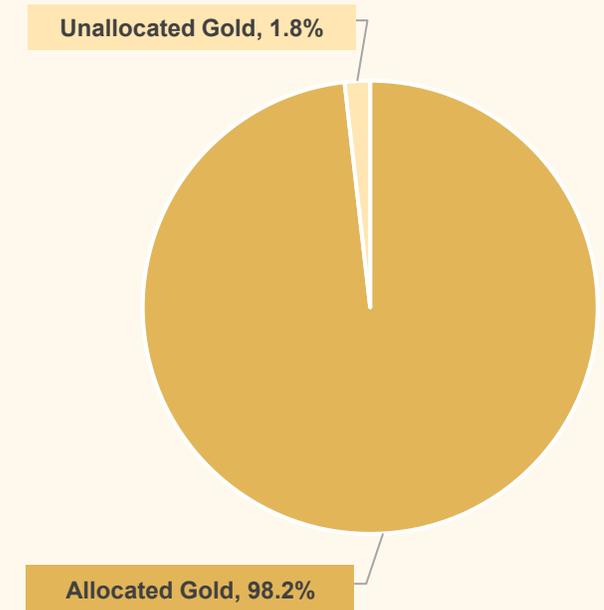
03

Past performance of LionGlobal Singapore Physical Gold Fund

Performance



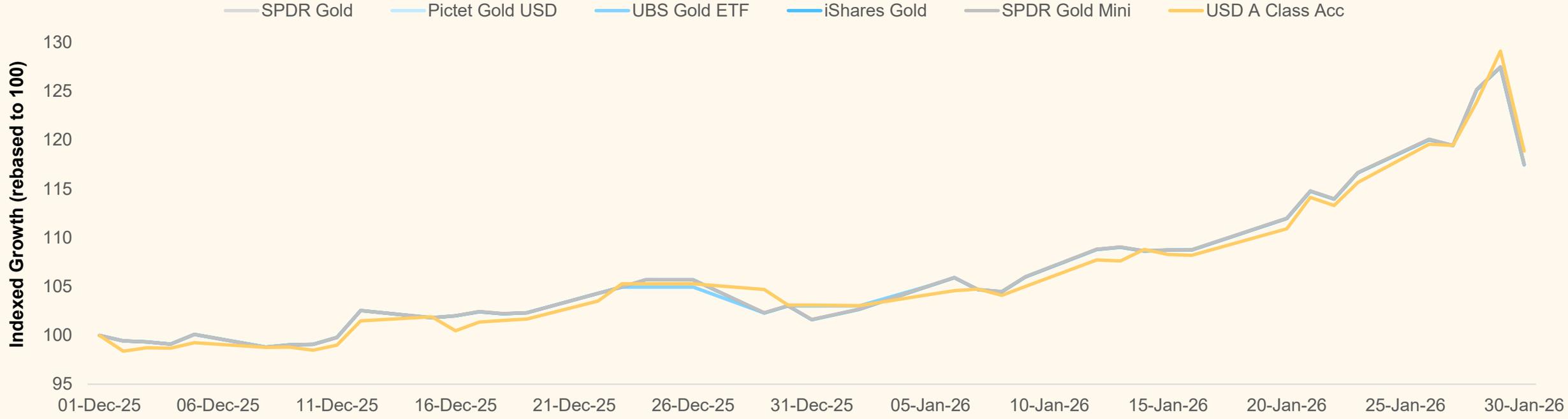
Holdings



Portfolio	YTD Returns	Returns Since Inception [^]
USD A Class Acc	15.3%	18.9%
USD A Class Acc*	13.0%	16.5%
LBMA Gold AM	17.5%	21.7%

Source: Morningstar, as at 30 Jan 2026. Past performance is not necessarily indicative of future performance. Return periods longer than 1 year are annualized. Returns are based on a single pricing basis. Dividends are reinvested net of all charges payable upon reinvestment and in respective share class currency terms. [^]Based on LionGlobal Singapore Physical Gold USD inception 2 Dec 2025. Securities referenced are not intended as recommendations to buy or sell. Opinions and estimates constitute our judgment and along with other portfolio data, are subject to change without notice. *Data include 2% Initial Charge for the respective share classes (where applicable), which may or may not be charged to investors.

Peer Comparison



Portfolio	Return				Return w/ 2% preliminary charge			
	YTD	1m	2m	Since Inception [^]	YTD	1m	2m	Since Inception [^]
USD A Class Acc	15.3%	15.3%	18.9%	18.9%	13.0%	13.0%	16.5%	16.5%
SPDR Gold	15.6%	15.6%	18.8%	18.8%	13.3%	13.3%	16.4%	16.4%
SPDR Gold Mini	15.6%	15.6%	18.8%	18.8%	13.3%	13.3%	16.5%	16.5%
Pictet Gold USD	14.0%	14.0%	18.8%	18.8%	11.7%	11.7%	16.4%	16.4%
UBS Gold ETF	14.0%	14.0%	18.8%	18.8%	11.8%	11.8%	16.4%	16.4%
iShares Gold	15.6%	15.6%	18.8%	18.8%	13.3%	13.3%	16.4%	16.4%

Source: Lion Global Investors Limited. Morningstar, in USD terms, as at 30 Jan 2026. Past performance is not necessarily indicative of future performance. Return periods longer than 1 year are annualized. Returns are based on a single pricing basis. Dividends are reinvested net of all charges payable upon reinvestment and in respective share class currency terms. [^]Based on LionGlobal Singapore Physical Gold USD inception 2 Dec 2025. Securities referenced are not intended as recommendations to buy or sell. Opinions and estimates constitute our judgment and along with other portfolio data, are subject to change without notice.

Fund Information

ETF Name	LionGlobal Singapore Physical Gold ETF*
Reference Benchmark	LBMA Gold Price AM
Issue Price	USD 5.0000 per unit
Initial Offer Period (IOP)	6 March 2026 to 20 March 2026
Listing Date	26 March 2026
Base Currency	USD
Trading Currency	SGD, USD
SGX Code	GLS (SGD) , GLU (USD)
Bloomberg Ticker	GLS SP (SGD) , GLU SP (USD)
Trading Board Lot Size	1 unit
Management Fee	0.39% per annum^
Creation / Redemption in cash (applicable to Participating Dealers)	30,000 units (or such higher number of Units in multiples of 1,000 Units)**
Classification Status	Excluded Investment Product

*Refers to ETF USD Class which is tradable in both SGD and USD on SGX.

^ Up to a maximum of 2% per annum of the Net Asset Value of the Fund. We intend to cap the total expense ratio of ETF USD Class (Acc) at 0.39% p.a. Any expenses that are payable by ETF USD Class (Acc) in excess of such cap will be borne by us and not ETF USD Class (Acc).

**Application Unit size is at the discretion of the Manager. Application Unit size may be less than 30,000 and in multiples of 1 Unit during the Initial Offer Period.

Listed vs Unlisted Share Class

	LionGlobal Singapore Physical Gold Fund (Unit trust)	LionGlobal Singapore Physical Gold ETF*
Structure	Singapore unit trust	Singapore unit trust
Minimum Investment	Class A USD (Acc): USD 1,000 (initial) USD 100 (subsequent) Class A SGD Hedged (Acc): SGD 1,000 (initial) SGD 100 (subsequent)	As low as USD 5 since SGX trading board lot size is 1 unit
Management Fee	Class A USD (Acc) and Class A SGD Hedged (Acc): 0.40% p.a.	ETF USD Class (Acc): 0.39% p.a.^ Total Expense Ratio is also capped at 0.39% p.a.
Subscriptions/Redemptions	Daily dealing (based on NAV)	Intraday trading on exchange
Pricing Transparency	Priced once daily based on NAV	Real-time intraday market pricing
Trading Flexibility	No intraday trading; orders processed at end-of-day NAV	Can be bought/sold throughout the trading day
Access	Traded through distributors	Traded on exchange via any broker that allows trading of SGX-listed ETFs

*Refers to ETF USD Class which is tradable in both SGD and USD on SGX.

^ Up to a maximum of 2% per annum of the Net Asset Value of the Fund. We intend to cap the total expense ratio of ETF USD Class (Acc) at 0.39% p.a. Any expenses that are payable by ETF USD Class (Acc) in excess of such cap will be borne by us and not ETF USD Class (Acc).

Promotions (Terms & Conditions apply)

Phillip Securities customers

(6 March 2026 to 19 March 2026)

1	<p><u>For the first 400 clients</u> SGD 12 cash credit for every USD 5k invested (SGD 600 cap per client)</p>
2	<p>Example for client who invested with USD 250k: - Receive SGD 600 cash credit</p>
3	<p>Client must hold investment in the Fund for a minimum holding period of one (1) month from 26 March 2026, the listing date of the Fund (i.e., until 30 April 2026) (the “Minimum Holding Period”). This cash credit will be credited to the eligible clients’ POEMS account after the Minimum Holding Period.</p>

Source: Phillip Securities as of March 2026

Disclaimers

Lion Global Investors Ltd | 65 Chulia Street | #18-01 OCBC Centre Singapore 049513 | Contactus@lionglobalinvestors.com | +65 6417 6800

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The LionGlobal New Wealth Series II - LionGlobal Singapore Physical Gold Fund (the “Fund”) is not like a typical unit trust offered to the public in Singapore. The Fund comprises both classes of units listed and traded on the Singapore Exchange (“SGX-ST”) and classes of units which are neither listed on the SGX-ST nor any other stock exchange.

An investment in a precious metals fund carries risks of a different nature from other types of collective investment schemes which invest in transferable securities and a precious metals fund may not be suitable for persons who are adverse to such risks.

An investment in a precious metals fund is not intended to be a complete investment programme for any investor. As a prospective investor, you should carefully consider whether an investment in a precious metals fund is suitable for you, taking into account, your investment objectives, risk appetite and the potential price movements of precious metals. You are responsible for your own investment choices.

You should read the prospectus and Product Highlights Sheet of the Fund, which is available and may be obtained from Lion Global Investors Limited (“LGI”) or any of the appointed Participating Dealers (“PDs”), agents or distributors (as the case may be) for further details including the risk factors and consider if the Fund is suitable for you and seek such advice from a financial adviser if necessary, before deciding whether to purchase units in the Fund. Applications for units in the listed or unlisted classes of the Fund must be made in the manner set out in the prospectus. Investments in the Fund are not obligations of, deposits in, guaranteed or insured by LGI or any of its affiliates and are subject to investment risks including the possible loss of the principal amount invested. The performance of the Fund is not guaranteed and the value of units in the Fund and the income accruing to the units, if any, may rise or fall. Past performance, payout yields and payments as well as any predictions, projections, or forecasts are not necessarily indicative of the future or likely performance, payout yields and payments of the Fund. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. Any dividend distributions, which may be either out of income and/or capital, are not guaranteed and subject to LGI’s discretion. Any such dividend distributions will reduce the available capital for reinvestment and may result in an immediate decrease in the net asset value of the Fund. There can be no assurance that any of the allocations or holdings presented will remain in the Fund at the time this information is presented. Any information (which includes opinions, estimates, graphs, charts, formulae or devices) is subject to change or correction at any time without notice and is not to be relied on as advice. You are advised to conduct your own independent assessment and investigation of the relevance, accuracy, adequacy and reliability of any information or contained herein and seek professional advice on them. No warranty is given and no liability is accepted for any loss arising directly or indirectly as a result of you acting on such information. The Fund may, where permitted by the prospectus, invest in financial derivative instruments for hedging purposes or for the purpose of efficient portfolio management. **The Fund’s net asset value may have higher volatility due to its narrower investment focus (primarily in Gold (as defined in the prospectus)), when compared to funds with more diversified portfolios.** LGI, its related companies, their directors and/or employees may hold units of the Fund and be engaged in purchasing or selling units of the Fund for themselves or their clients.

Please refer to the Prospectus for further details, including a discussion of certain factors to be considered in connection with an investment in the listed units of the Fund on the SGX-ST.

The listed units of the Fund are listed and traded on the Singapore Exchange (“SGX”), and may be traded at prices different from their net asset value, suspended from trading, or delisted. Such listing does not guarantee a liquid market for the units. You cannot purchase or redeem listed units in the Fund directly with the manager of the Fund, but you may, subject to specific conditions, do so on the SGX or through the PDs.

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利安新加坡实物黄金ETF*

享誉全球，
金藏新加坡



*指可在新加坡交易所用新加坡元和美元交易的ETF美元类。

指定实物黄金存由新加坡金库保管。图片仅用于示意目的。

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01 ETF 的业绩记录

02 为何投资黄金？

03 利安新加坡实物黄金ETF*

*指可在新加坡交易所用新加坡元和美元交易的ETF美元类。

39年

利安资金管理公司成立于1986年，总部位于新加坡，39年来一直专注于管理亚洲股票和固定收益产品。

782亿新元

东南亚最大的资产管理公司之一，截至2025年12月31日，集团资产管理规模达782亿新元（608亿美元）*。

186名员工

58名投资专业人士，投资组合经理平均拥有27年的行业经验

利安资金管理公司

利安资金管理公司是新加坡本地注册，具有领先地位资产管理公司之一，致力于为投资者提供量身定制的投资解决方案。

秉承帮助投资者长期管理资产的理念，利安资金管理公司通过与华侨银行集团和大东方的协同合作，提供连接东盟和大中华区的桥梁，实现客户的财富管理目标。就资产规模而言，华侨银行集团是东南亚第二大的金融服务集团，而大东方则是新加坡和马来西亚历史最悠久及最具规模的人寿保险集团。在强大的母公司支持下，具备运用集团资源和关系的能力，与众不同的地位，能够呈现以亚洲为中心的资产类别中顶尖的产品组合方案。



*证券所属国家或区域取决于其发行地。截至2025年12月31日。
所有数据均为来自利安资金管理公司的截至2025年12月31日的数据

ETF 的业绩记录

利安的挂牌交易基金产品

区域投资 - 新加坡

利安-辉立新加坡房地产投资信托ETF



新交所表现最佳新加坡房地产投资信托基金 ETF (2023年)

Top REIT ETF By Trading Volume (2025)

利安-华侨证券新加坡低碳ETF



新交所表现最佳新加坡股票ETF (2023年)

新交所最高派息新加坡股票ETF (2024年)

新交所表现最佳的可持续发展挂钩ETF (2024年)

区域投资 - 亚洲 (中国除外)

利安-野村日本主动型ETF (人工智能驱动)



新交所顶级创新 ETF (2024年)

利安-华侨证券亚太金融股息增强型ETF



新交所顶级新 ETF (2024年)

新交所最高派息股票ETF (2025年)

2025年亚洲资产管理最佳新ETF最佳奖

区域投资 - 中国

利安-华侨证券恒生科技ETF



交易额最佳 ETF (2023年)

新交所表现最佳中国股票ETF第二名 (2024年)

利安-华侨证券中国龙头企业ETF



新交所表现最佳中国股票ETF (2024年)

利安-招商中证红利指数型ETF



区域投资 - 全球

利安短期债券基金 (主动型ETF新元类股)



新交所顶级新 ETF (2025年)

黄金

利安新加坡实物黄金ETF*



基于相关成分股的上市国家/地区; *指可在新加坡交易所用新加坡元和美元交易的ETF美元类。
资料来源: 截至2021年12月31日的新交所ETF市场亮点2021年第四季度, 截至2022年12月31日的2022年第四季度, 截至2023年12月31日的2023年第四季度, 截至2024年12月31日的2024年第四季度和截至2025年12月31日的2025年第四季度。过去的表现并不一定代表未来的表现。请参阅 www.lionglobalinvestors.com 的完整奖项列表。在决定是否投资ETF之前, 您应该阅读 [ETFs | Lion Global Investors](#)

新交所 (SGX) 按零售投资者投资划分排名前10大ETF

序号	ETF 名称	资产类别	新元代码	美元代码
1	SPDR® 海峡时报指数ETF	股票	ES3	-
2	SPDR® 黄金股份	黄金	GSD	O87
3	利安-辉立新加坡房地产投资信托ETF	房地产投资信托基金	CLR	-
4	奥明资产管理海峡贸易亚洲 (不含日本) 房地产投资信托ETF	房地产投资信托基金	CFA	COI
5	利安-华侨证券恒生科技ETF	股票	HST	HSS
6	奥明资产管理新加坡海峡时报指数ETF	股票	G3B	-
7	SPDR® 标普500 ETF信托	股票	-	S27
8	奥明资产管理新元投资级企业债券ETF	固定收益	MBH	-
9	利安短期债券基金 (主动型ETF新元类股)	固定收益	SBO	SBV
10	ABF新加坡债指数ETF	固定收益	A35	-

注：以上数据基于新交所截至 2026年1月31日之信息，其中新交所根据每只 ETF在新交所上市后的资产管理规模列出排名前10大ETF。所引用之证券并非作为买卖建议。观点及预估构成我们的判断，并与其他投资组合数据一起可能随时更改，恕不另行通知。在决定是否投资 ETF 之前，您应该阅读 [ETFs | Lion Global Investors](#)

新交所 (SGX) 补充退休计划(SRS)与公积金投资计划 (CPFIS) 划分排名前10大ETF

序号	ETF 名称	资产类别	新元代码	序号
1	SPDR® 海峡时报指数ETF	股票	ES3	-
2	SPDR® 黄金股份	黄金	GSD	O87
3	奥明资产管理海峡贸易亚洲 (不含日本) 房地产投资信托ETF	房地产投资信托基金	CFA	COI
4	奥明资产管理新加坡海峡时报指数ETF	股票	G3B	-
5	SPDR® 标普500 ETF信托	股票	-	S27
6	利安-华侨证券恒生科技ETF	股票	HST	HSS
7	利安-辉立新加坡房地产投资信托ETF	房地产投资信托基金	CLR	-
8	奥明资产管理新元投资级企业债券ETF	固定收益	MBH	-
9	ABF新加坡债指数ETF	固定收益	A35	-
10	利安-华侨证券中国龙头企业ETF	股票	YYY	-

注：以上数据基于新交所截至 2026年1月31日之信息，其中新交所根据每只 ETF在新交所上市后的资产管理规模列出排名前10大ETF。所引用之证券并非作为买卖建议。观点及预估构成我们的判断，并与其他投资组合数据一起可能随时更改，恕不另行通知。在决定是否投资 ETF 之前，您应该阅读 [ETFs | Lion Global Investors](#)

2025年新交所交易量排名前10大ETF

序号	ETF 名称	资产类别	新元代码	美元代码	营业额 (百万)
1	利安-华侨证券恒生科技ETF	股票	HST	HSS	939
2	利安-辉立新加坡房地产投资信托ETF	房地产投资信托基金	CLR	-	670
3	奥明资产管理海峡贸易亚洲 (不含日本) 房地产投资信托ETF	房地产投资信托基金	CFA	COI	523
4	奥明资产管理新元投资级企业债券ETF	固定收益	MBH	-	249
5	SPDR® 海峡时报指数ETF	股票	ES3	-	230
6	ABF新加坡债指数ETF	固定收益	A35	-	177
7	南方东英iEdge新加坡房地产投资信托领先指数 ETF	房地产投资信托基金	SRT	SRU	163
8	iShares MSCI亚洲 (不含日本) 气候行动 ETF	股票	ICM	ICU	123
9	iShares美元亚洲高收益债券指数ETF	固定收益	O9P	QL3	84
10	奥明资产管理新加坡海峡时报指数ETF	股票	G3B	-	69

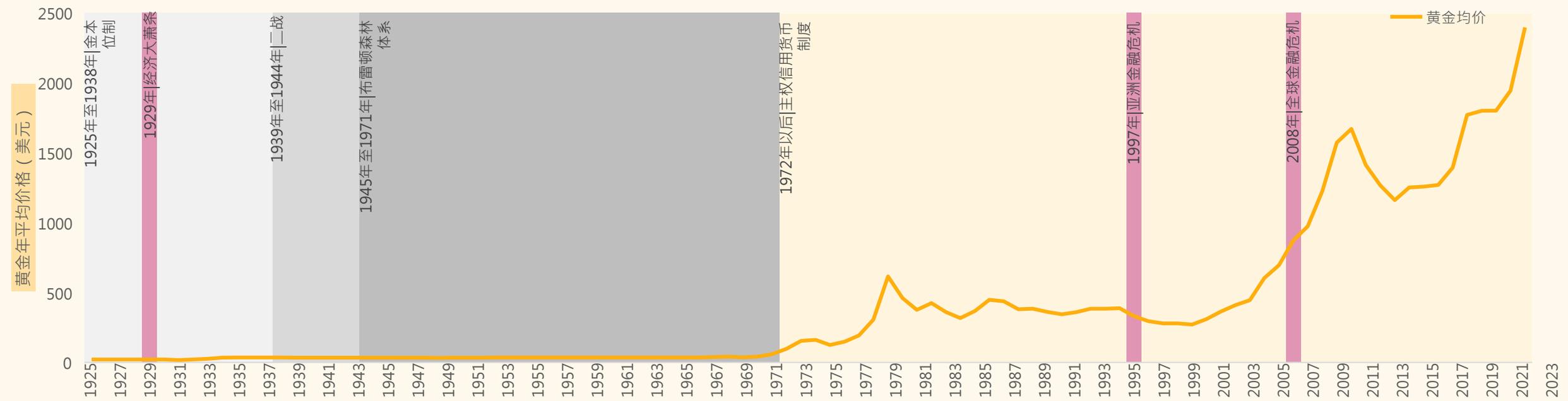
注：以上基于截至 2025 年 12 月 31 日的新交所数据，其中新交所根据每个 ETF 的交易量对前 10 名 ETF 进行了排名。所引用的证券并非旨在作为买入或卖出的建议。意见和估计构成我们的判断，与其他投资组合数据一起，如有更改，恕不另行通知。在决定是否投资 ETF 之前，您应该阅读 [ETFs | Lion Global Investors](#)

为何投资黄金？

黄金的历史

- 1971年以前，货币在金本位制和布雷顿森林体系下以黄金为支撑，并在各种政权下被国有化
- 布雷顿森林体系解体后，黄金政策逐渐放开，允许私人拥有更多黄金
- 在近期几次重大金融/货币危机中，各国政府都没有再采取没收黄金的举措

1931年 英国 英格兰银行暂停英镑兑换黄金	1933年 美国 私人拥有的黄金以20.67美元/盎司的价格转让给国家	1935年 加拿大 银行持有的黄金以当时的黄金价格转让给国家	1959年 澳大利亚 私人拥有的黄金以当时的价格转让给澳大利亚储备银行	1966年 英国 私人拥有的金币不得超过4枚	1971年 美国 暂停美元兑换黄金	1973年 新加坡 允许居民交易和拥有黄金	1975年 美国 允许公民交易和拥有黄金	2004年 中国 允许公民交易和拥有黄金
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数据来源：1883年-1994年的价格，世界黄金协会。摘自Timothy Green的黄金历史价格表，伦敦价格换算成美元。1995年-2022年的价格，Kitco.com，基于伦敦下午定盘价。2023年-至今的价格，LBMA.org，下午月均价。

自1973年以来，新加坡居民可以自由交易和拥有黄金，且从未有黄金国有化的历史

危机期间黄金价格升值的历史

- 多次经济冲击并未阻碍黄金长期上涨趋势 — 黄金长期涨多跌少

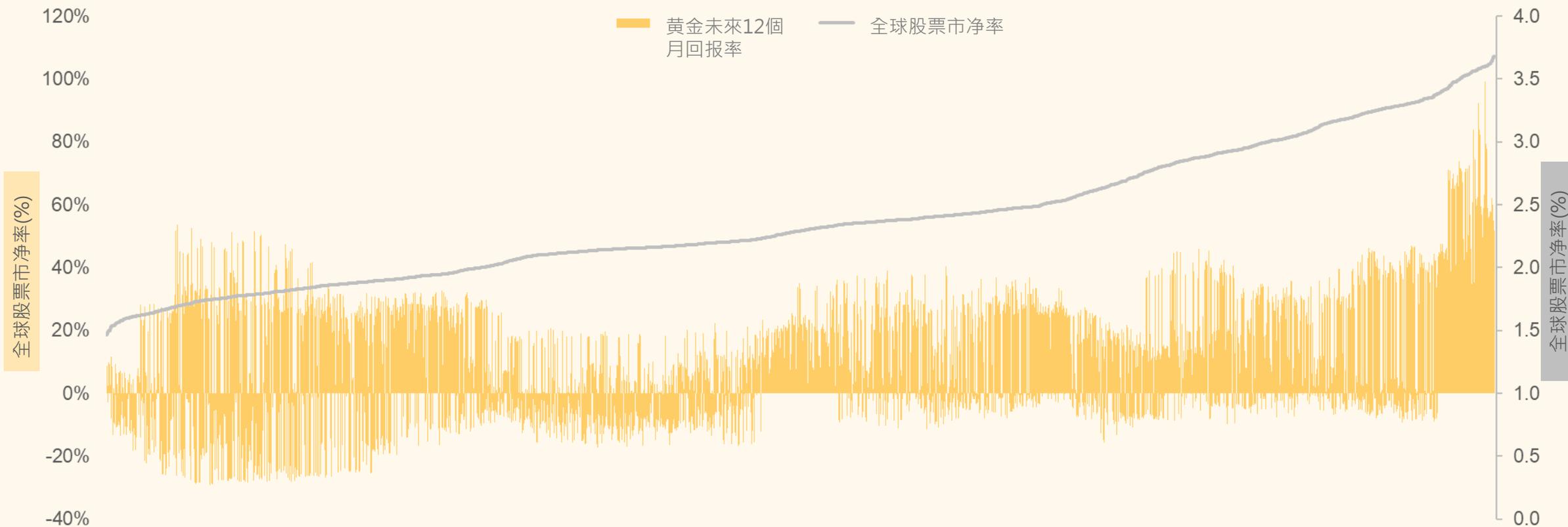


数据来源：晨星，截至2026年1月31日，以美元计。基金过往业绩以及对经济、证券市场、债券市场或市场经济趋势的预测、展望或预期，并不一定代表基金未来的业绩或可能表现。

高估值股票环境下的黄金表现

- 当股票处于高估值水平时，黄金往往表现更佳
- 当股票处于折价时，黄金表现参差不齐

全球股票市净率与黄金回报率对比 (2009年5月至2025年1月)

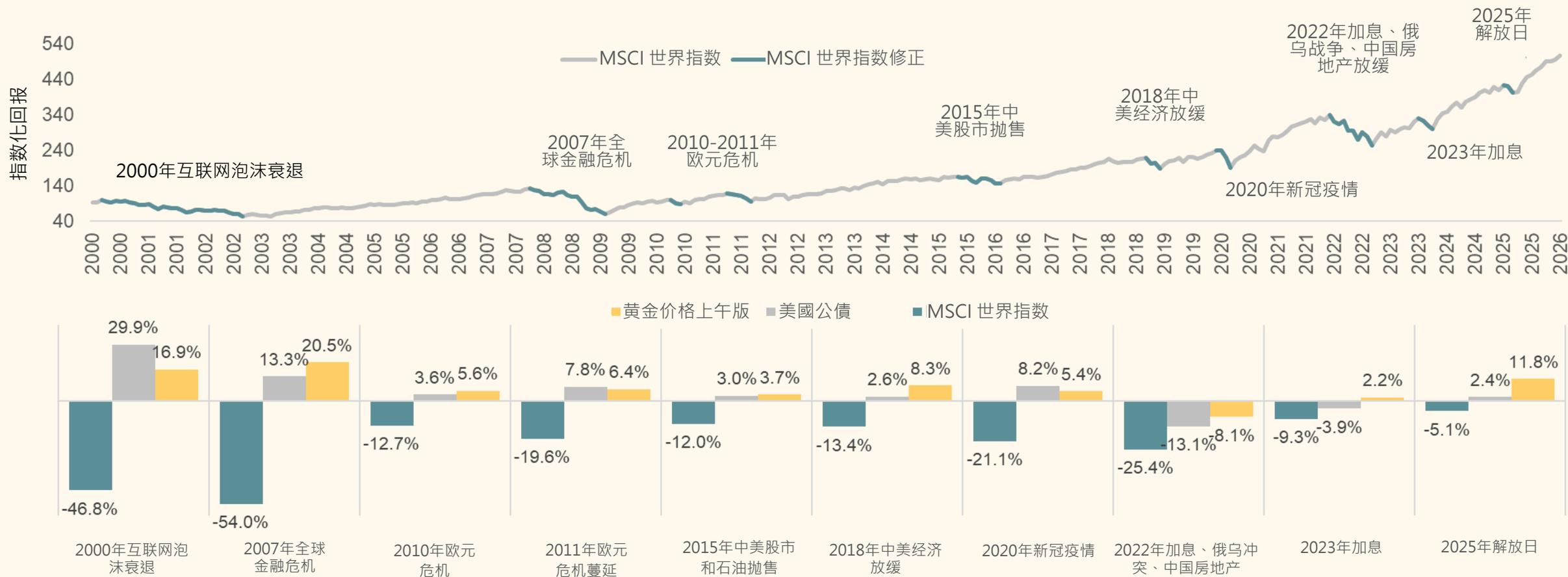


数据来源：晨星，彭博截至2026年1月31日，以美元计。

当股票估值高于历史平均水平时，黄金往往能带来分散投资的好处

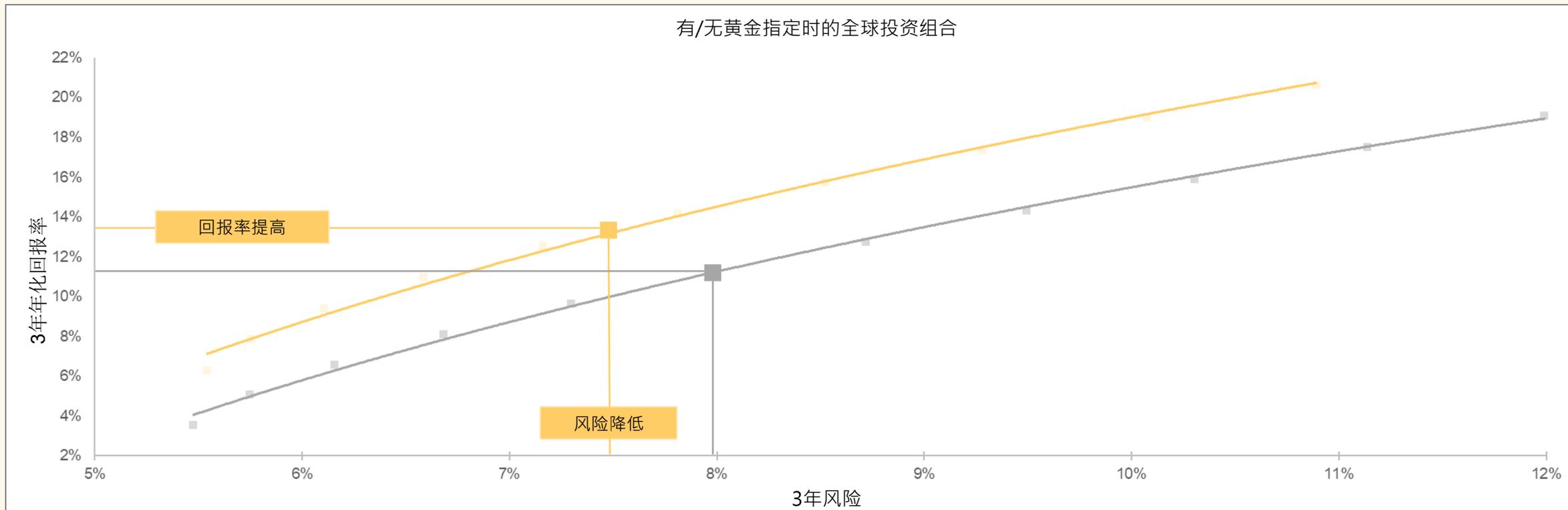
回调期间的资金避风港

- 过去，股票回调时依赖美国债券作为风险分散工具，而黄金在股票下跌期间也展现出类似的风险分散效果
- 近期利率波动凸显了黄金作为风险分散工具的吸引力



数据来源：晨星，截至2026年1月31日，以美元计。全球股票：MSCI世界指数。黄金：伦敦金银市场协会黄金早盘价格。基金过往业绩以及对经济、证券市场、债券市场或市场经济趋势的预测、展望或预期，并不一定代表基金未来的业绩或可能表现。

借助黄金实现全球投资组合分散化

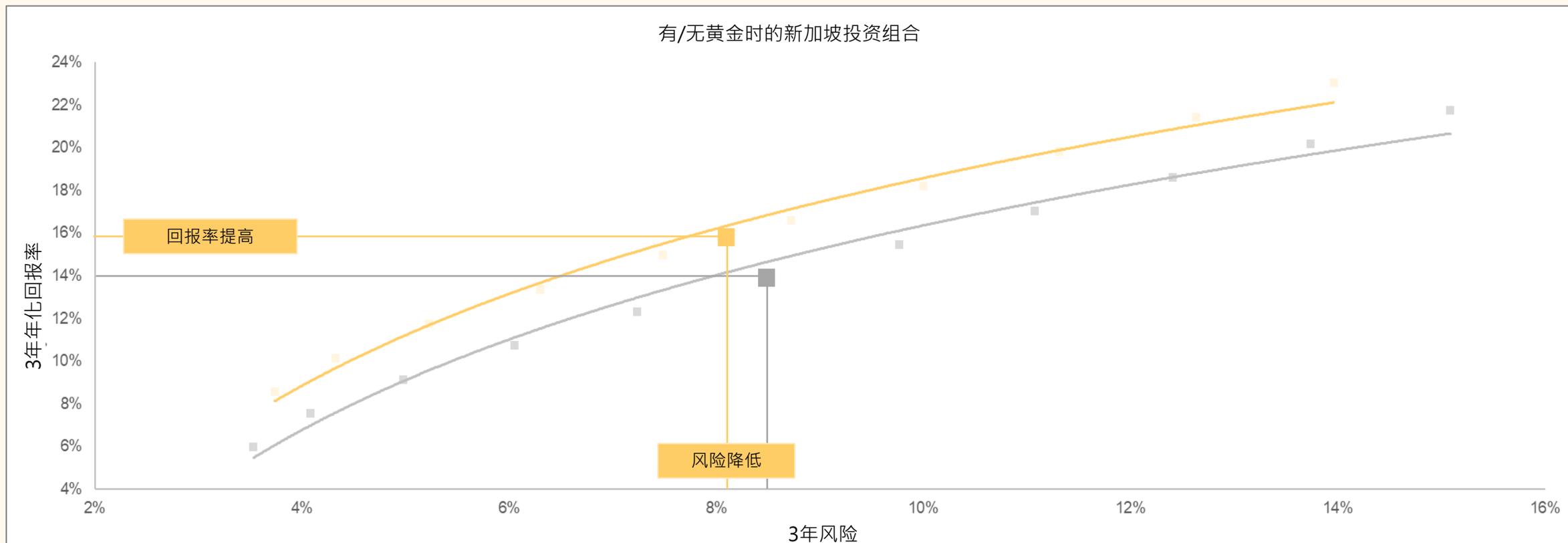


投资组合	回报率						标准偏差				
	年初至今	12个月	3年平均年化收益率	5年平均年化收益率	10年平均年化收益率	自成立以来的平均年化收益率	1年平均年化收益率	3年平均年化收益率	5年平均年化收益率	10年平均年化收益率	自成立以来的平均年化收益率
45% 全球股票, 45% 美国固定收益, 10% 黄金	17.4%	15.0%	13.4%	7.3%	7.7%	8.2%	5.2%	7.5%	8.8%	7.7%	7.8%
50% 全球股票, 50% 美国固定收益	13.3%	11.0%	11.2%	5.9%	6.8%	8.0%	5.5%	8.0%	9.2%	8.1%	8.1%
差额	4.1%	4.0%	2.2%	1.3%	0.9%	0.2%	-0.3%	-0.5%	-0.4%	-0.4%	-0.3%

数据来源：彭博，截至2025年12月。基于当地货币回报率。新加坡股票：MSCI新加坡。新加坡固定收益：马克iBoxx新元综合债券指数。全球股票：MSCI全球指数。美国固定收益：彭博综合债券指数。黄金：LBMA黄金价格上午版

全球投资组合中若配置10%的黄金，则可在较低风险下获得较高回报，从而有助于提高风险调整后的收益

借助黄金实现全球投资组合分散化



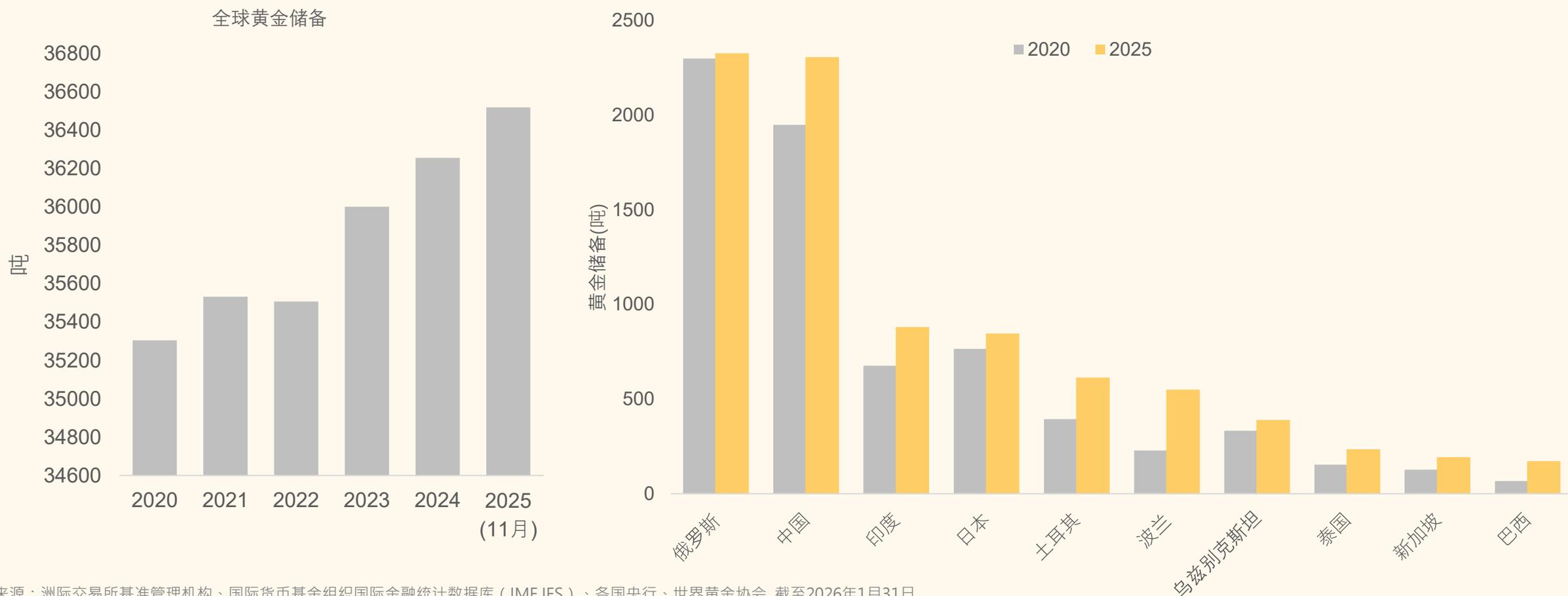
投资组合	回报率						标准偏差				
	年初至今	12个月	3年平均年化收益率	5年平均年化收益率	10年平均年化收益率	自成立以来的平均年化收益率	1年平均年化收益率	3年平均年化收益率	5年平均年化收益率	10年平均年化收益率	自成立以来的平均年化收益率
45% 全球股票, 45% 美国固定收益, 10%黄金	22.8%	21.7%	15.8%	8.1%	7.0%	5.1%	4.8%	8.1%	8.6%	9.0%	8.8%
50% 全球股票, 50% 美国固定收益	19.1%	18.2%	13.9%	6.8%	6.1%	4.7%	5.5%	8.5%	8.8%	9.5%	9.2%
差额	3.7%	3.5%	1.9%	1.2%	0.9%	0.4%	-0.6%	-0.4%	-0.2%	-0.5%	-0.4%

数据来源：彭博，截至2025年12月。基于当地货币回报率。新加坡股票：MSCI新加坡。新加坡固定收益：马克iBoxx新元综合债券指数。全球股票：MSCI全球指数。美国固定收益：彭博综合债券指数。黄金：LBMA黄金价格上午版

新加坡投资组合中若配置10%的黄金，也能在较低风险下获得较高回报，从而有助于提高风险调整后的收益

各国政府黄金储备

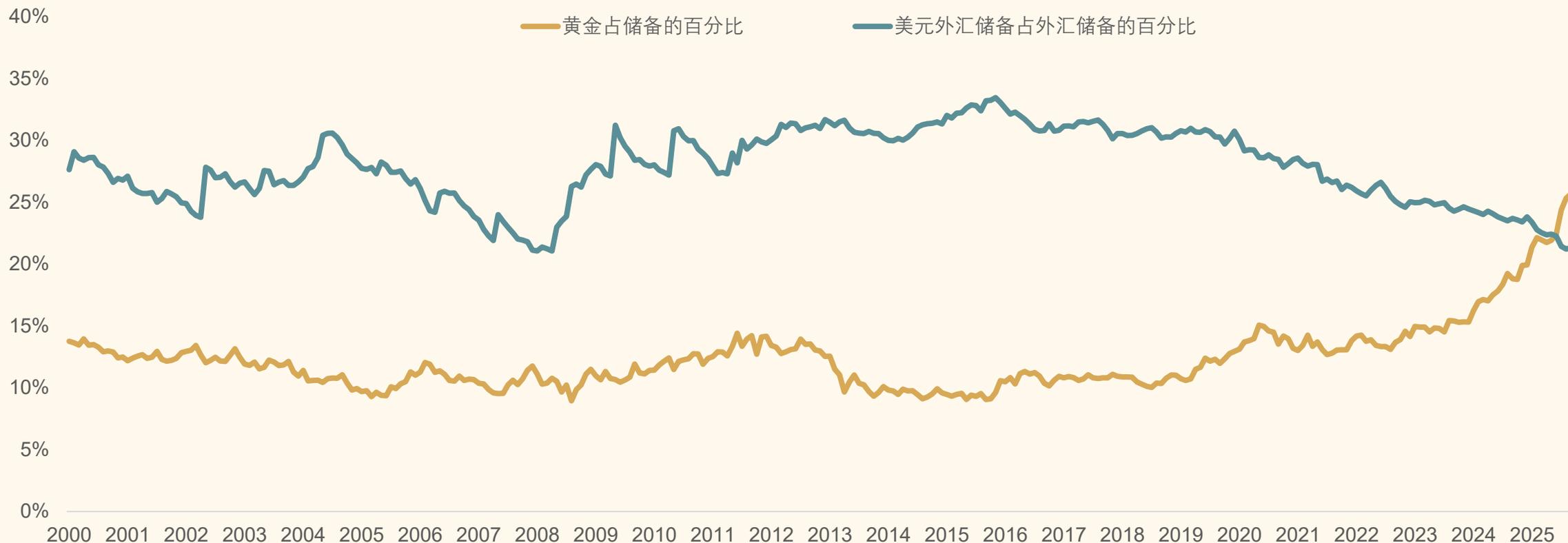
- 各国政府持有的黄金储备不断上升
- 这一趋势在全球多个政府和央行中普遍存在。反映出减少美元、强化资产多元化的目标



数据来源：洲际交易所基准管理机构、国际货币基金组织国际金融统计数据库（IMF IFS）、各国央行、世界黄金协会，截至2026年1月31日

美元储备多元化

- 随着全球各国央行逐步减少对美元的依赖，美元储备逐渐下降，非美元储备上升
- 在全球去美元化趋势下，实物黄金作为一种长期价值储存手段正日益受到认可



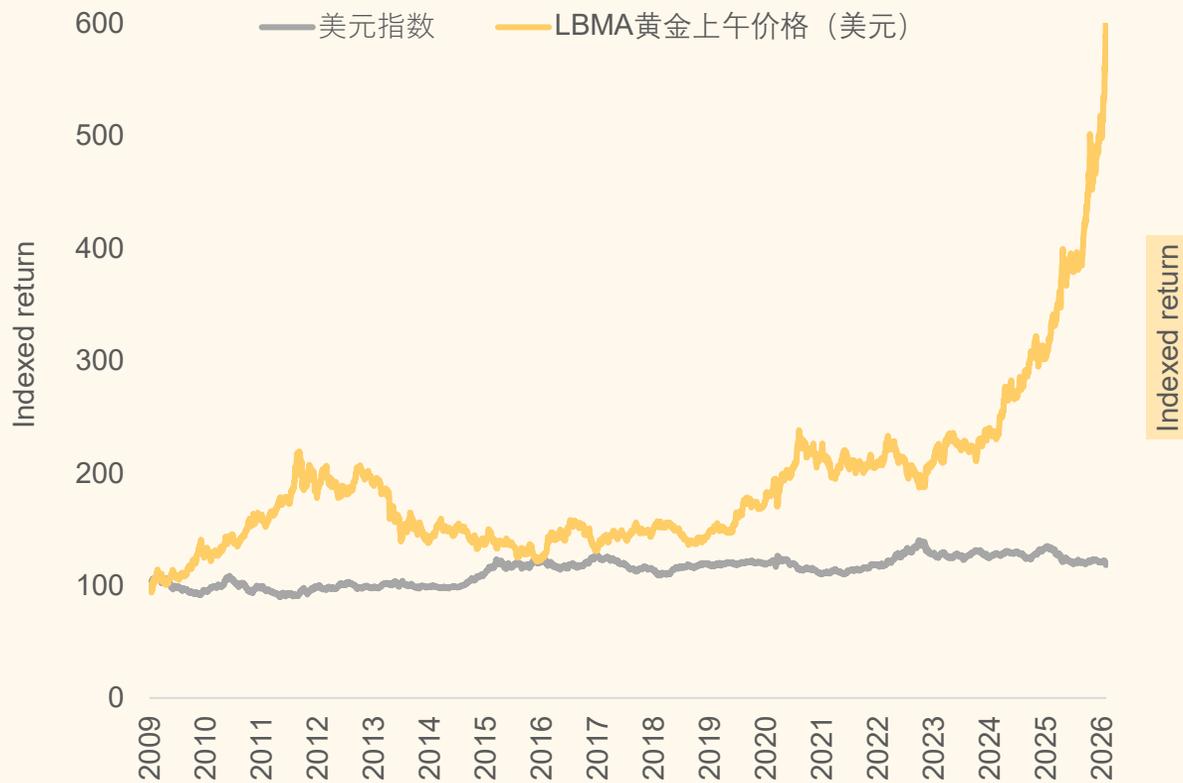
数据来源：彭博截至2026年1月31日

随着各国央行逐步减少对美元的依赖，黄金储备占其外汇储备的比例自2000年以来首次超过美元。

长期价值储存

- 除了短期波动带来的升值外，黄金在长期内对法定货币也呈现升值趋势。
- 黄金具有长期价值储存和分散法定货币风险的功能。

黄金兑美元上涨，美元指数保持稳定



黄金相对美元升值、美元相对黄金贬值

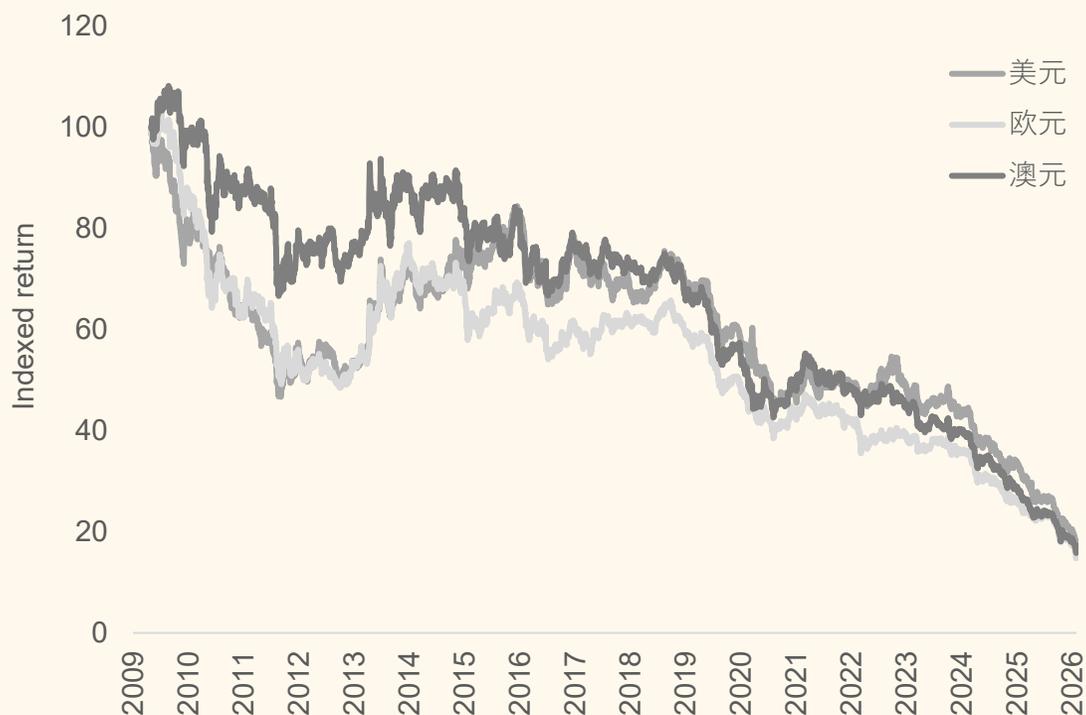


数据来源：彭博截，截至2026年1月31日，以美元计。

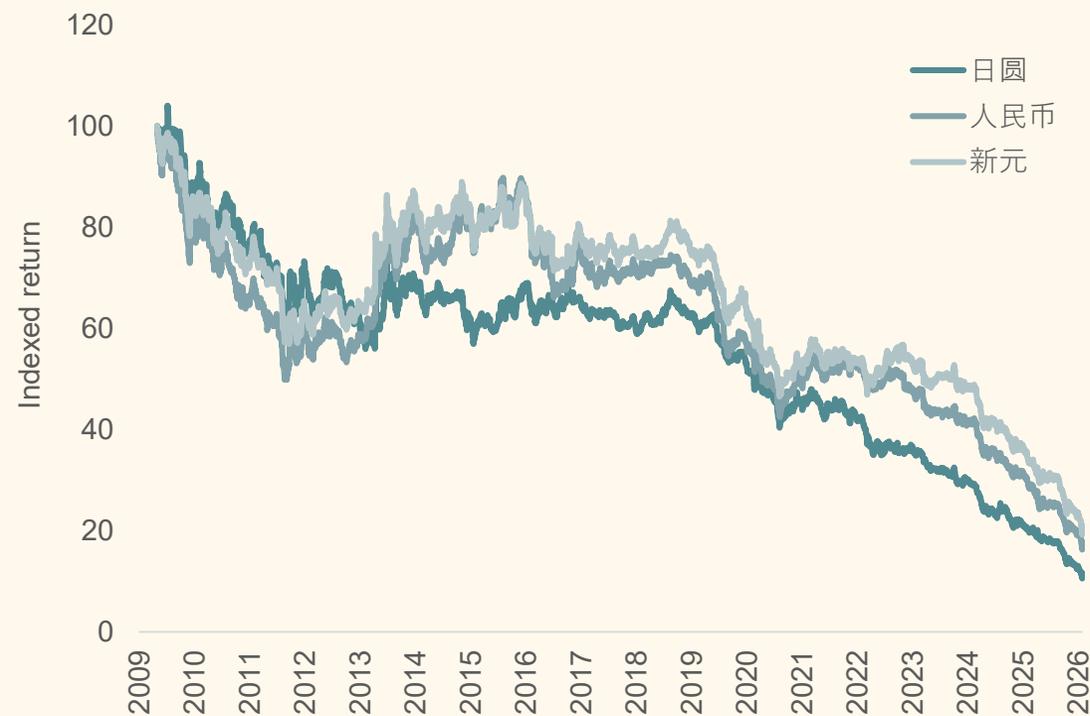
黄金维持财富的购买力

- 多种货币兑黄金价格均呈现贬值趋势
- 全球金融危机后，量化宽松政策和新冠疫情期间的降息措施使货币相对黄金持续贬值

以黄金计价，主要货币均呈现贬值



以黄金计价，亚洲货币均呈现贬值



数据来源：彭博截，截至2026年1月31日，以美元计。根据每单位货币所含黄金数量计算，并以2009年5月的100为基准进行指数化调整。

黄金兑主要货币（包括新加坡元）保值。

含黄金指定的投资组合，能在**更低风险**下实现**更高回报**

01

在危机时期，黄金发挥**避险作用**

02

黄金能**长期**抵御法定货币贬值，**实现价值保值**

03

选项	在新加坡成立 管理人、受托人和金库均位于新加坡	实物黄金 由指定合格交割金条支持的投资	流动性强 易于增加/减少投资额度	有保险 针对损坏和/或损失投保
金条	✓	✓		
ETF/单位信托			✓	
黄金矿业公司			✓	
理想选择	✓	✓	✓	✓

利安新加坡实物黄金ETF*

投资目标 | 本基金力求在扣除费用和开支(包括但不限于适用的套期成本)之前，尽可能紧密地跟踪伦敦金银市场协会(LBMA)黄金价格¹上午版的表现。本基金至少将其资产的90%投资于实物黄金。



实物黄金

基金由纯度至少为99.5%的投资级金条支持，符合伦敦金银市场协会(LBMA)标准¹。

- 基金资产中的金条皆可独立识别，且隔离保管
- 不通过黄金衍生品进行投资



存放于新加坡

新加坡以其健全的法治和国内政治稳定而享誉全球。

- 地缘政治稳定
- 免受自然灾害影响
- 自1965年建国以来，没有没收黄金的历史纪录



安全存放于新加坡

指定黄金被存放在新加坡自由港金库，这是一个安全可靠的存储设施，提供全天候安保服务。

- 电子人员/访客监控、闭路电视监控及武装护卫



全额投保

根据托管人专门为指定黄金购买的保单提供全额保险，丢失和损坏的情况。

*LBMA黄金价格是PRECIOUS METALS PRICES LIMITED的商标，已授权给ICE基准管理有限公司(IBA)作为LBMA黄金价格的管理者，并经IBA许可，由利安资金管理公司使用

**指可在新加坡交易所新加坡元和美元交易的ETF美元类。¹伦敦金银市场协会(LBMA)是制定国际黄金标准的全球贸易协会

与其他黄金投资比较

- 黄金作为一种投资工具，可通过多种途径获取，包括作为有形资产与合成衍生品
- 有形资产的安全保管仍是投资者的关键考量

基金	利安新加坡实物黄金ETF*	SPDR黄金ETF	惠理黄金ETF	黄金期货	实物黄金
注册地	经新加坡金融管理局授权的注册地	在美国证券交易委员会登记的注册地	经香港证券及期货事务监察委员会授权的注册地	-	-
底层资产	实物黄金	实物黄金	实物黄金	期货合约	实物黄金
保管	全部由新加坡金库保管	在美国,英国和瑞士保管	在香港保管	由纽约商品期货交易所 (COMEX)保管	私人保管
保险	黄金全额价值保险	有保险，条款未指定	有保险，条款未指定	-	-

数据来源：多份招募说明书，截至2026年1月31日

*指可在新加坡交易所用新加坡元和美元交易的ETF美元类。

- LBMA (伦敦金银市场协会) 为市场交易的金条制定了标准
- 根据LBMA标准，金条必须符合纯度、质量和外观标准
- 本基金持有的所有实物黄金均为符合LBMA标准的金条



托管人可根据以下标准的组合来识别黄金：

- (i) 精炼厂名称；
- (ii) 序列号；
- (iii) 制造年份；
- (iv) 重量；
- (v) 成分和纯度（“检测”）。

需要注意的是，上述标准的任意组合都可用于识别单根金条。

两根完全不同的金条可能来自同一精炼厂且序列号相同，但重量不同和/或年份不同。

数据来源：LBMA，《合格交割清单规则》，2026年1月。

亚洲少数稳定司法管辖区

- 新加坡仍是亚洲最稳定的地方之一
- 新加坡的监管环境质量、机构质量和政治稳定性在全球均得到认可
- 其信用度、资产负债表实力、法律体系完善及低腐败率得到认可，是获得AAA评级的主权国家

在亚洲发达地区（中国除外），鲜有能与新加坡在稳定性上相媲美的地方

经济体	新加坡	香港	日本	韩国	台湾
自然灾害风险低	✓	✓		✓	
国内政治稳定	✓	✓	✓		✓
地缘政治稳定	✓	✓	✓		

- 指定黄金存放在由托管人指定的安全存储设施—自由港

自由港	特点
安保	一天24小时，一周7天全天候安保、电子人员/访客监控、闭路电视监控及武装护卫
服务	直通樟宜机场、物流和保管提供商



- 基金通过指定账户和非指定账户的组合提供每日流动性
- 在自由港保管的实物黄金金条的持有比例维持在95%或以上
- 为底层黄金资产投保以进行风险管理

黄金保管	指定账户	非指定账户
资金配置	资金占比尽可能达到95%或以上	最高5%，以方便交易，或应对无法以整根金条形式持有资产的情况
持有	实物金条独立隔离存放，可逐条识别，且有完整纪录	以信用帐户形式持有，由一篮子黄金担保，而非特定金条
支持物	实物黄金	托管人
保险	托管人为该基金投保的保单已全额承保实物金条在保管和运输过程中因盗窃、遗失和损坏而造成的损失。	已投保，最高赔偿限额为托管人一般保险单中规定的赔偿限额。

全额投保的指定黄金

- 在同类实物黄金基金中，本基金的保险覆盖范围独一无二

资金	利安新加坡实物黄金ETF*	TradePlusShariah Gold Tracker	惠理黄金ETF	SPDR黄金股份	iShares实物黄金 ETC
注册地	新加坡	马来西亚	香港	美国	爱尔兰
保管地点	新加坡	新加坡	香港	美国, 英国, 瑞士	英国
保险	基金托管人 (SCB) 对指定黄金在保管和运输过程中盗窃、遗失和损坏提供 全额价值的指定黄金保险 。 **	有保险，条款未指定	有保险，条款未指定	有保险，条款未指定	有保险，条款未指定

数据来源：多份招募说明书，截至2026年1月31日。*指可在新加坡交易所新加坡元和美元交易的ETF美元类。

**标准除外情况适用于战争、化学或核攻击等情形

Source: Google Maps, August 2025

- 小面额金条的买卖点差可能更高
- 对于10万新元的黄金投资而言，规模调整操作会效率较低

10万新元金条投资与利安资金新加坡实物黄金ETF* (LionGlobal Singapore Physical Gold ETF*) 的成本对比图示

	保管费 (平均每年%)	0.195%
	保险费 (平均每年%)	0.171%
重量 (克)	买卖点差 (%)	按10万新元计的总成本 (%)
100.00	2.03%	2.40%
50.00	2.42%	2.79%
20.00	3.44%	3.81%
10.00	8.07%	8.43%
5.00	8.27%	8.63%
2.50	13.78%	14.14%
1.00	21.65%	22.01%

对比：

管理费 (平均每年%)
<p>0.39%</p> <p>利安资金新加坡实物黄金ETF* (LionGlobal Singapore Physical Gold ETF*)</p>

基于大华银行 (UOB) 销售的PAMP金条，截至2026年2月7日数据现货价格基于Goldprice.org，末次查询于2026年1月7日，网址<https://goldprice.org/gold-price.html>。仓储及保险成本：由The Reserve机构提供，基于2025年1月10万新元核算。*指可在新加坡交易所新加坡元和美元交易的ETF美元类。

Source: Google Maps, August 2025

可及性

单笔交易1单位，最低
仅需5美元即可投资

01

便捷性

无需承担购买金条相关
的物流事宜

02

高效性

相较购买并保管金条，
投资效率更高

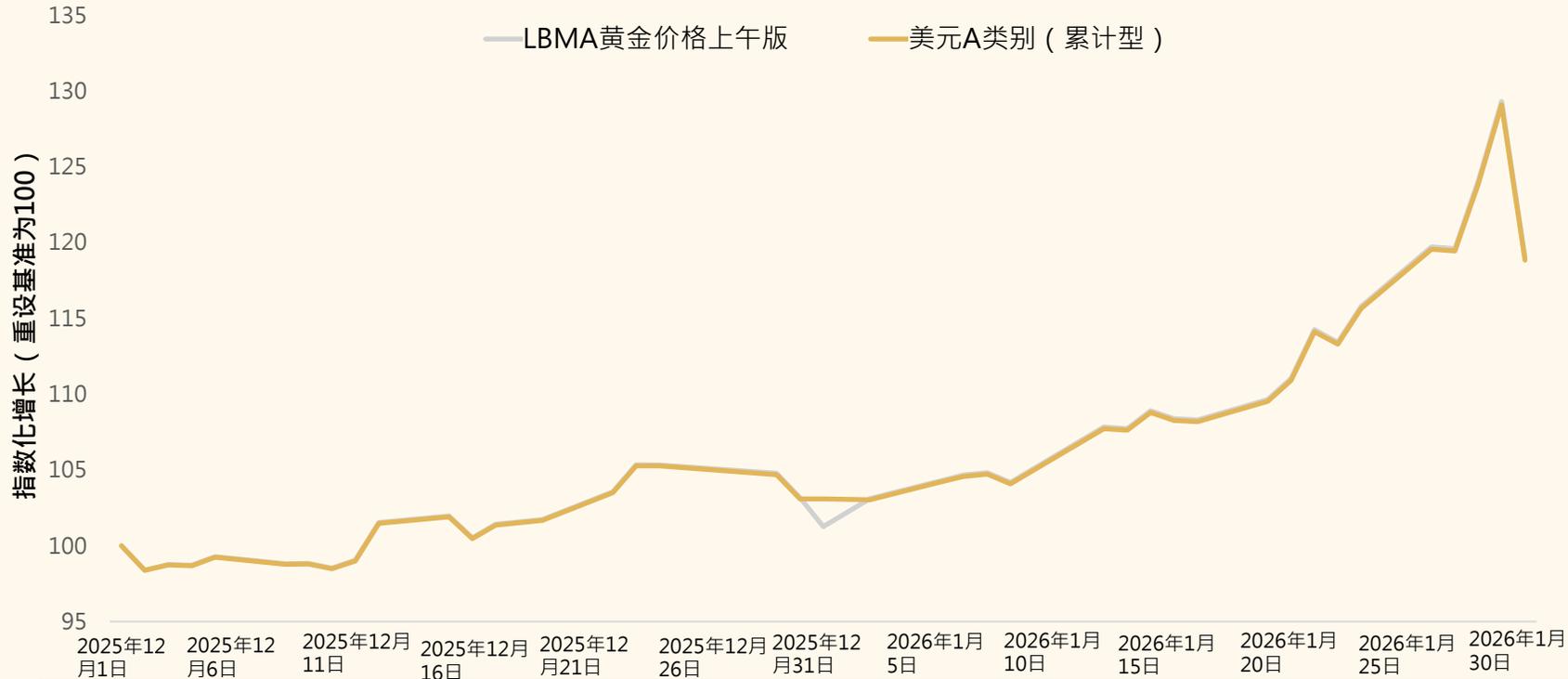
03

利安资金新加坡实物黄金基金 (LionGlobal Singapore Physical Gold Fund)

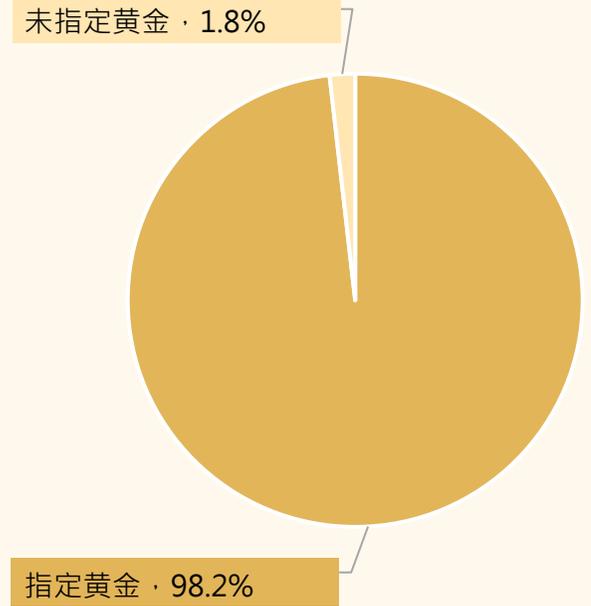
历史业绩



业绩



持有情况



投资组合	年初至今回报率	自成立以来的回报率 [^]
美元A类别 (累计型)	15.3%	18.9%
美元A类别 (累计型*)	13.0%	16.5%
LBMA黄金价格上午版	17.5%	21.7%

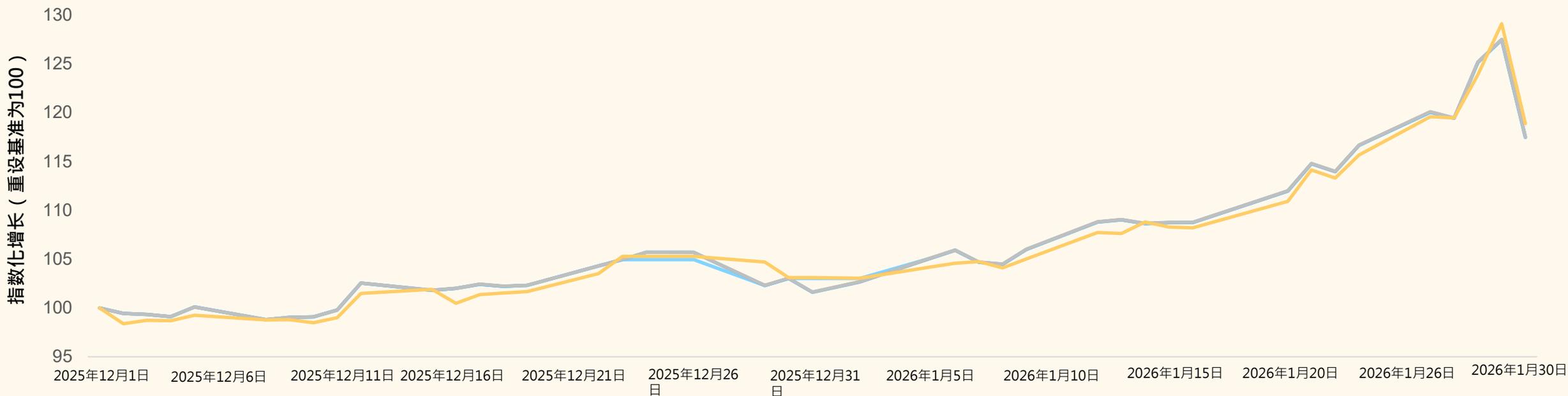
数据来源：晨星数据，截至2026年1月30日。过往业绩并不一定反映未来业绩。超过1年的回报期按年化计算。回报率基于单一计价基准。股息在扣除再投资时应支付的所有费用后，以各自股份类别的货币进行再投资。[^]基于2025年12月2日成立的利安资金新加坡实物黄金美元 (LionGlobal Singapore Physical Gold USD)。所提及的证券并非买卖建议。相关意见和估计构成我们的判断。这些意见和估计以及其他投资组合数据可能发生变化，恕不另行通知。*数据包括各股份类别的2%首次买入费用 (如适用)，该费用可能会、也可能不会向投资者收取。

自2025年12月成立以来，利安资金新加坡实物黄金基金 (LionGlobal Singapore Physical Gold Fund) 截至2026年1月30日，已达到4.53亿新元的资产管理规模

同行比较



SPDR黄金股份 Pictet黄金美元 UBS黄金ETF iShares黄金 SPDR黄金迷你股信托 美元A类别 (累计型)



回报率

回报率, 含2%首次买入费用

投资组合	回报率				回报率, 含2%首次买入费用			
	年初至今	1个月	2个月	自成立以来^	年初至今	1个月	2个月	自成立以来^
美元A类别 (累计型)	15.3%	15.3%	18.9%	18.9%	13.0%	13.0%	16.5%	16.5%
SPDR黄金股份	15.6%	15.6%	18.8%	18.8%	13.3%	13.3%	16.4%	16.4%
SPDR黄金迷你股信托	15.6%	15.6%	18.8%	18.8%	13.3%	13.3%	16.5%	16.5%
Pictet黄金美元	14.0%	14.0%	18.8%	18.8%	11.7%	11.7%	16.4%	16.4%
UBS黄金ETF	14.0%	14.0%	18.8%	18.8%	11.8%	11.8%	16.4%	16.4%
iShares黄金	15.6%	15.6%	18.8%	18.8%	13.3%	13.3%	16.4%	16.4%

数据来源: 利安资金管理公司。晨星, 以美元计, 截至2026年1月30日的数据。过往业绩并不一定反映未来业绩。超过1年的回报期按年化计算。回报率基于单一计价基准。股息在扣除再投资时应支付的所有费用后, 以各自股份类别的货币进行再投资。^基于2025年12月2日成立的利安资金新加坡实物黄金美元 (LionGlobal Singapore Physical Gold USD)。所提及的证券并非买卖建议。相关意见和估计构成我们的判断。这些意见和估计以及其他投资组合数据可能发生变化, 恕不另行通知。

自2025年12月成立以来, 利安资金新加坡实物黄金基金 (LionGlobal Singapore Physical Gold Fund) 的业绩与其他黄金基金相当。

ETF 名称	利安新加坡实物黄金 ETF*
参考基准	LBMA黄金价格上午版
发行价	每个单位5.0000美元
首次募集期(IOP)	2026年3月6日至2026年3月20日
目标上市日期	2026年3月26日
基准货币	美元
交易货币	新元,美元
新交所(SGX)代码	GLS (新元), GLU (美元)
彭博代号	GLS SP (新元), GLU SP (美元)
交易标准板块规模	1 个单位
管理费	每年0.39%^
现金申购/赎回 (适用于参与交易商)	30,000个单位(或以1,000个单位为倍数的更高单位数量)**
分类状态	除外投资产品

*指可在新加坡交易所新加坡元和美元交易的ETF美元类。

^最高不超过本基金资产净值的每年 2%。我们打算将 ETF 美元类 (累积型) 的总费用率上限设定为每年 0.39%。ETF 美元类 (累积型) 应付的任何超过此上限的费用将由我们承担,而不是由 ETF 美元类 (累积型) 承担。

**申购单位数量由基金经理酌情决定。在首次募集期内,申购单位数量可能少于30,000个单位,但单位数量应是1个的倍数。

上市与非上市份额类别

	利安新加坡实物黄金基金 (LionGlobal Singapore Physical Gold Fund) (单位信托)	利安新加坡实物黄金ETF* (LionGlobal Singapore Physical Gold ETF*)
结构	新加坡单位信托	新加坡单位信托
最低投资额	美元A类别 (累计型) : 1,000美元 (初始) 100美元 (后续) 新元对冲A类别 (累计型) : 1,000新元 (初始) 100新元 (后续)	由于新加坡交易所主板每手为1个单位，最低可低至5美元
管理费	美元A类别 (累计型) 和新元对冲A类别 (累计型) : 每年0.40%	ETF 类股美元 (累积): 每年0.39%^ 总费用率也限制在每年 0.39%
认购 / 赎回	每日交易 (基于资产净值)	交易所日内交易
定价透明度	每日基于资产净值定价一次	日内实时市场定价
交易灵活性	无日内交易; 订单在每日资产净值结算时处理	可在交易日的任何时间买卖
投资渠道	通过分销商交易	通过任何允许交易新加坡交易所上市ETF的经纪商在交易所交易

*指可在新加坡交易所用新加坡元和美元交易的ETF美元类。^最高不超过本基金资产净值的每年2%。我们打算将ETF美元类(累积型)的总费用率上限设定为每年0.39%。ETF美元类(累积型)应付的任何超过此上限的费用将由我们承担，而不是由ETF美元类(累积型)承担。

促销 (适用条款和条件)

辉立证券客户

(2026年3月6日至2026年3月19日)

1	首400名客户 每认购5,000美元可获12新元现金抵免(每位投资者上限为600新元)
2	例如，使用25万美元投资的客户： 获得600新元现金抵免
3	客户必须持有本基金投资，最少持有期为—(1)个月，由2026年3月26日，即本基金上市日期起计(即至2026年4月30日)(「最短持有期」)。此现金抵免额将在最短持有期后记入合资格客户的 POEMS 账户。

资料来源：辉立证券，截至 2026年3月。

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利安资金管理公司 | 65 Chulia Street | #18-01 OCBC Centre Singapore 049513 | Contactus@lionglobalinvestors.com | +65 6417 6800

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欲了解更多详细信息（包括与投资于在新加坡交易所上市的本基金单位相关的某些因素的讨论），请参阅招募说明书。

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