

Lion-China Merchants Emerging Asia Select Index ETF

Make the right move in Emerging Asia

In collaboration with



招商基金
CHINA MERCHANTS FUND

LION
GLOBAL
INVESTORS



38 Years

Established in 1986, Lion Global Investors is headquartered in Singapore and specializes in managing Asian equities and fixed income for 38 years.

S\$71.3 Billion

One of the largest asset managers in Southeast Asia with group assets under management of S\$71.3 billion (US\$55.6 billion)* as at 30 September 2024.

179 employees

A team of 59 dedicated investment professionals with portfolio managers averaging 27 years of industry experience

Lion Global Investors

Lion Global Investors is a homegrown and one of the leading asset management companies in Singapore dedicated to providing tailored investment solutions for the benefit of its investors.

Working as One Group across ASEAN and Greater China, we embrace the philosophy of managing our clients' assets for the long run and help investors grow their wealth through synergies with OCBC Group and Great Eastern. OCBC is the second largest financial services group in Southeast Asia by assets and Great Eastern is the oldest and most established life insurance group in Singapore and Malaysia.



*Based on currency exchange rates from FactSet, as of 30 September 2024.
All data are sourced from Lion Global Investors as of 30 September 2024.

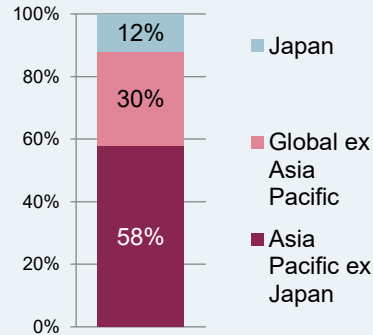
ASSETS UNDER MANAGEMENT (AUM)

S\$71.3* BILLION

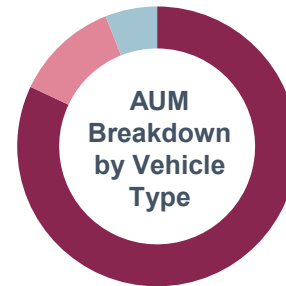
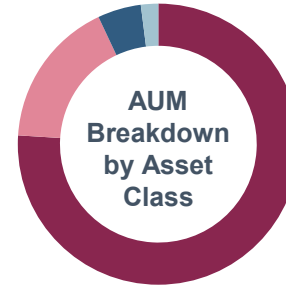
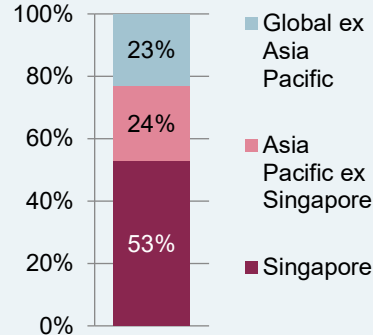
(US\$55.6 BILLION)



Equities: S\$11.8 billion
(US\$9.2 billion)



Fixed Income: S\$54.1 billion
(US\$42.2 billion)



*AUM by country of issue. Data as of 30 September 2024

Lion Global Investors' ETFs

	Oct 2017	Dec 2020	Aug 2021	Apr 2022	Jan 2024	May 2024
	Lion-Phillip S-REIT ETF	Lion-OCBC Securities Hang Seng TECH ETF	Lion-OCBC Securities China Leaders ETF	Lion-OCBC Securities Singapore Low Carbon ETF	Lion-Nomura Japan Active ETF (Powered by AI)	Lion-OCBC Securities APAC Financials Dividend Plus ETF
Listing Date	30 October 2017	10 December 2020	2 August 2021	28 April 2022	31 January 2024	13 May 2024
AUM	S\$488 million	S\$376 million	S\$88 million	S\$65 million	S\$46 million	S\$50 million
Management Fees / Total Expense Ratio	0.50% p.a. / 0.60%	0.45% p.a. / 0.57%	0.45% p.a. / 0.67%	0.40% p.a. / Capped at 0.45%	0.70% p.a. / No cap	0.50% p.a. / No cap
	Top returns among REIT ETFs on SGX (2023)	Top returns among China equities ETFs on SGX (2023)	Top returns among Singapore equities ETFs on SGX (2023)			

Source: Lion Global Investors as of 31 October 2024 and [SGX ETF market highlights Q4 2023](#) as of 31 December 2023. Past performance is not necessarily indicative of future performance.

SGX top 10 ETFs by retail investors

No.	ETF name	Asset Class	SGD ticker	USD ticker
1	SPDR® Straits Times Index ETF	Equities	ES3	-
2	Lion-Phillip S-REIT ETF	REITs	CLR	-
3	Lion-OCBC Securities Hang Seng TECH ETF	Equities	HST	HSS
4	SPDR® Gold Shares	Gold	GSD	O87
5	NikkoAM StraitsTrading Asia ex Japan REIT ETF	REITs	CFA	COI
6	Nikko AM Singapore STI ETF	Equities	G3B	-
7	SPDR® S&P 500 ETF Trust	Equities	-	S27
8	Nikko AM SGD Investment Grade Corporate Bond ETF	Fixed Income	MBH	-
9	ABF Singapore Bond Index ETF	Fixed Income	A35	-
10	iShares Barclays Capital USD Asia High Yield Bond Index ETF	Fixed Income	QL3	O9P

The above is based on SGX data as of 31 October 2024, where SGX ranked the top 10 ETFs based on each ETF's AUM attributable to its SGX listing. Securities referenced are not intended as recommendations to buy or sell.

SGX top 10 ETFs by SRS and CPF-IS investors

No.	ETF name	Asset Class	SGD ticker	USD ticker
1	SPDR® Straits Times Index ETF	Equities	ES3	-
2	Nikko AM Singapore STI ETF	Equities	G3B	-
3	SPDR® Gold Shares	Gold	GSD	O87
4	Lion-OCBC Securities Hang Seng TECH ETF	Equities	HST	HSS
5	NikkoAM StraitsTrading Asia ex Japan REIT ETF	REITs	CFA	COI
6	SPDR® S&P 500 ETF Trust	Equities	-	S27
7	Lion-Phillip S-REIT ETF	REITs	CLR	-
8	Nikko AM SGD Investment Grade Corporate Bond ETF	Fixed Income	MBH	-
9	ABF Singapore Bond Index ETF	Fixed Income	A35	-
10	Lion-OCBC Securities China Leaders ETF	Equities	YYY	-

The above is based on SGX data as of 31 October 2024, where SGX ranked the top 10 ETFs based on each ETF's AUM attributable to its SGX listing. Securities referenced are not intended as recommendations to buy or sell.

SGX top 10 ETFs by Trading Turnover in 2023

No.	ETF name	Asset Class	SGD ticker	USD ticker	Turnover (SGD mil)
1	Lion-OCBC Securities Hang Seng TECH ETF	Equities	HST	HSS	876
2	SPDR® Gold Shares	Gold	GSD	O87	575
3	SPDR® Straits Times Index ETF	Equities	ES3	-	466
4	NikkoAM StraitsTrading Asia ex Japan REIT ETF	REITs	CFA	COI	212
5	iShares Barclays Capital USD Asia High Yield Bond Index ETF	Fixed Income	QL3	O9P	188
6	Nikko AM Singapore STI ETF	Equities	G3B	-	170
7	Lion-Phillip S-REIT ETF	REITs	CLR	-	120
8	ABF Singapore Bond Index ETF	Fixed Income	A35	-	110
9	Nikko AM SGD Investment Grade Corporate Bond ETF	Fixed Income	MBH	-	92
10	ICBC CSOP FTSE Chinese Government Bond Index ETF	Fixed Income	CYC	CYB	52

The above is based on SGX data as of 31 December 2023, where SGX ranked the top 10 ETFs based on each ETF's trading turnover for 2023. Securities referenced are not intended as recommendations to buy or sell. Opinions and estimates constitute our judgment and along with other portfolio data, are subject to change without notice.

Why Emerging Asia?

Asian Tigers – 20th century's miracle



In the 20th century, the Asian Tigers' phenomenal growth was driven by foreign direct *investments* and competitive *exports*

Asian Tigers 2.0 – History repeats

- Among the world's top 40 economies by GDP*, only 16 are from Asia.
- As companies diversify their production bases and embark on the global trend of trade diversification, this has created opportunities for more Asian economies.
- Anchored by favorable labor costs and business-friendly environments, India, Malaysia, Indonesia, Thailand (IMIT) have particularly been attracting *huge foreign direct investments*.

No.	Economy	2023 GDP* (in USD billions)	2023 GDP* per capita (in USD)
1	United States	27,361	81,695
2	China	17,794	12,614
3	Germany	4,456	52,746
4	Japan	4,213	33,834
5	India	3,550	2,485
14	South Korea	1,713	33,121
17	Indonesia	1,371	4,941
28	Thailand	515	7,172
31	Singapore	501	84,734
38	Malaysia	400	11,649
40	Hong Kong SAR	382	50,697

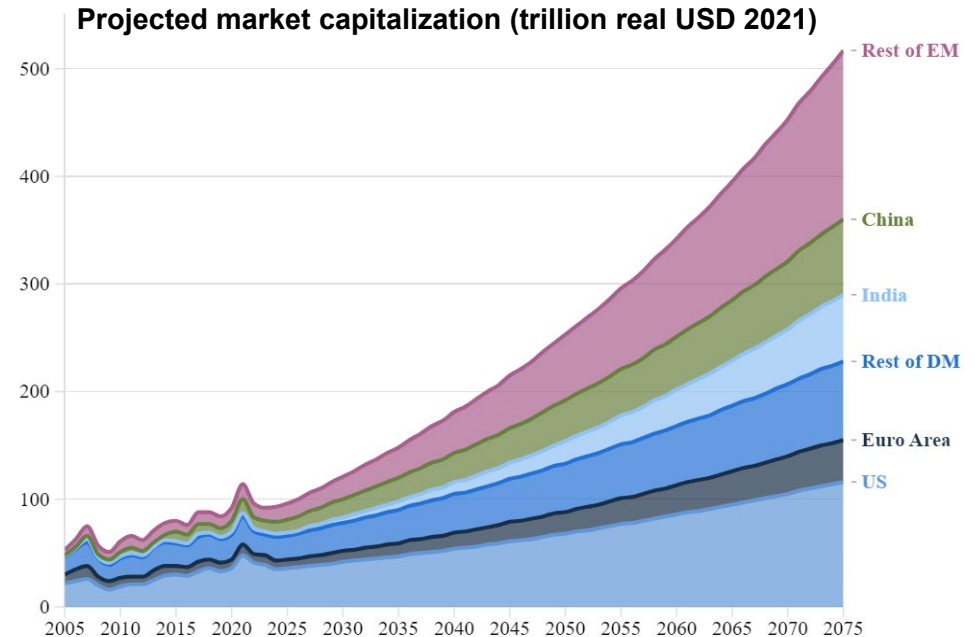
The recipe for Asian Tigers 1.0 is now appearing in IMIT

*GDP refers to Gross Domestic Product.

Source: World Data as of 28 June 2024, Forbes as of 23 February 2024, Straits Times as of 19 July 2024.

Asian Tigers 2.0 – 长江后浪推前浪

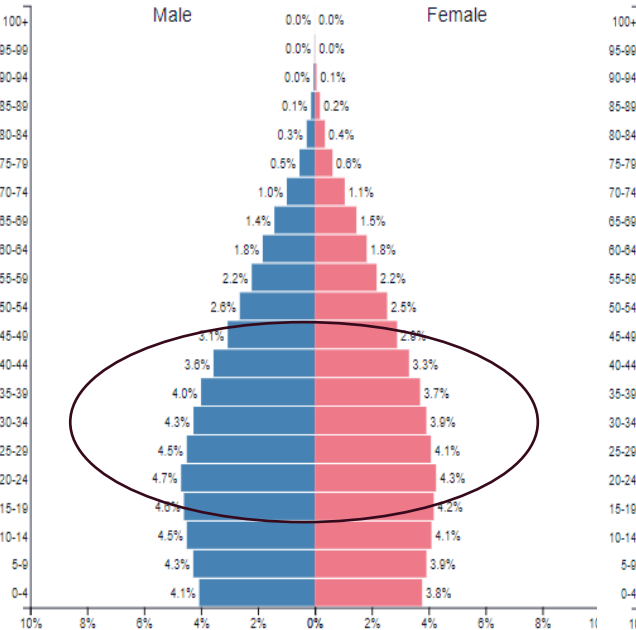
- Goldman Sachs Research expects emerging markets (EM) share of global market capitalization to rise from 27% (2022) to 35% (2030), 47% (2050), and to 55% (2075).
- In 2050, Goldman Sachs Research believes the world's 5 largest economies will be China, the U.S., **India**, **Indonesia**, and Germany.
- In 2075, **India** is expected to overtake the U.S. and become the world's 2nd largest economy.



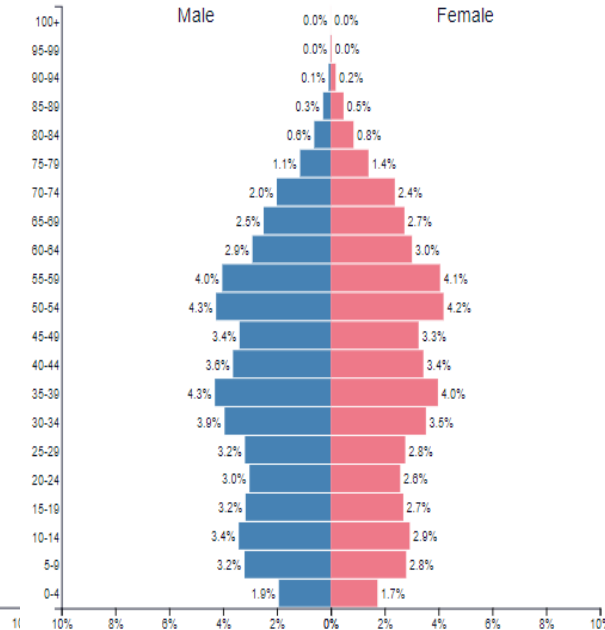
Asian Tigers 2.0 are renewing Asia and our world

India – Déjà vu of China?

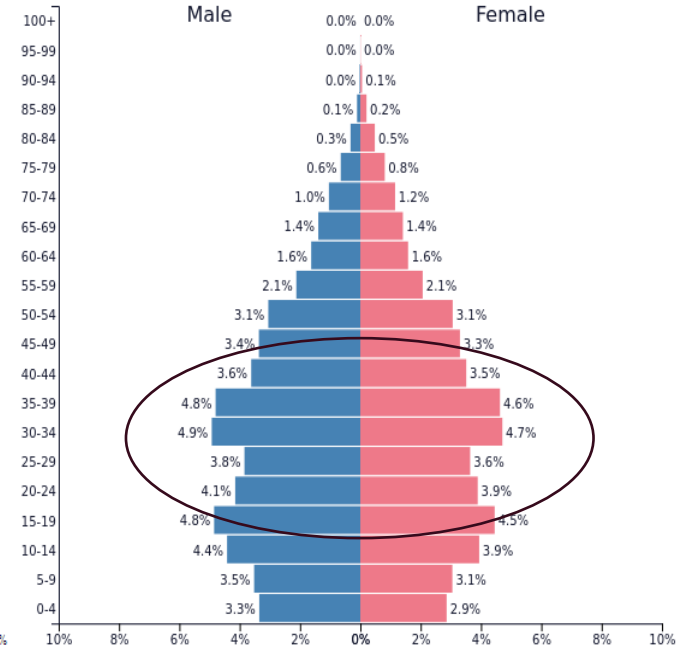
India population (2024): 1.451 billion (world's largest)



China population (2024): 1.419 billion

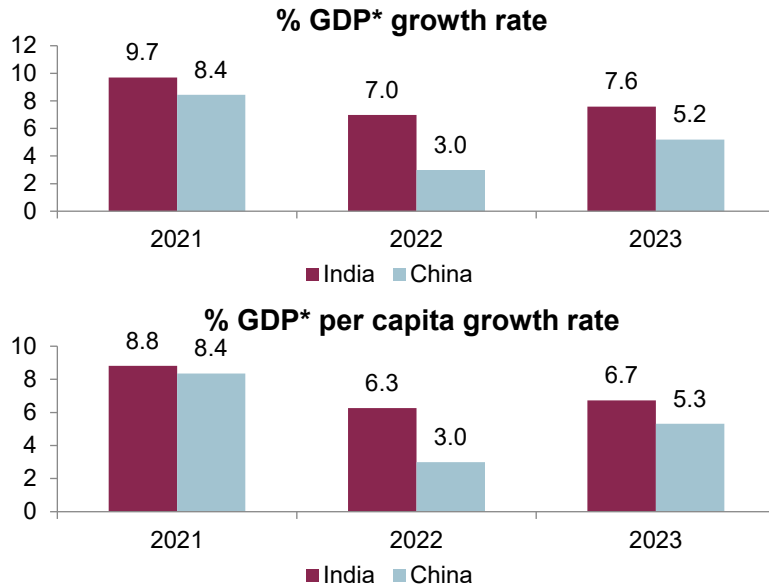


China population (2004): 1.297 billion



With the world's largest working-age population, India is favorably positioned for growth like China 20 years ago

India – Same ingredients, different times



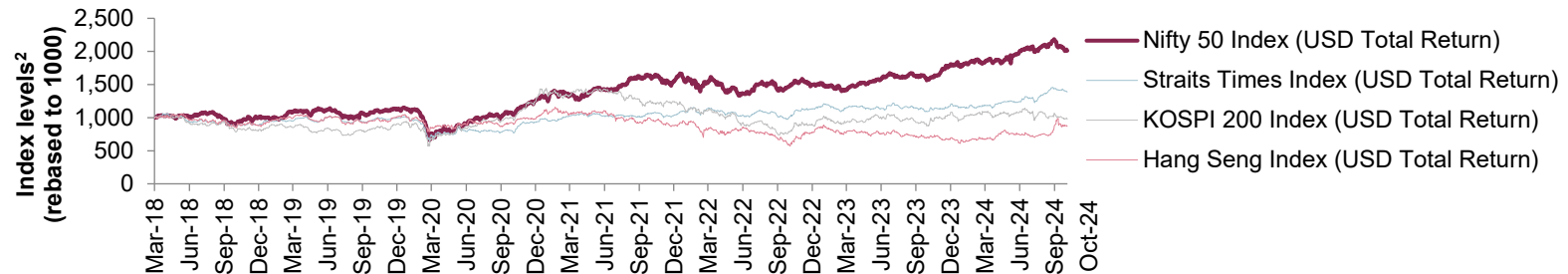
- In 2021-2023, India's average GDP* growth rate reached 8.1% per annum (pa), overtaking China's 5.6% pa.
- In the same period, India's average GDP* per capita growth rate reached 7.3% pa, also overtaking China's 5.6% pa.
- Anchored by the world's largest population and a rising economy amidst the global trend of trade diversification, India is expected to attract huge foreign direct investments (FDIs) into its manufacturing sector.
- These were the same ingredients that grew China's economy in its past decades.

FDIs grew China and are now growing India

*GDP refers to Gross Domestic Product
Sources: [World Data](#) as of 28 June 2024.

India – Its economic growth is also reflected in the stock market

- Driven by a younger working-age population and faster GDP per capita growth, Goldman Sachs Research expects China's relative EM share of global market capitalization to decline from 40% in 2022 to 30% in 2050, while India's share is expected to rise from 12% (2022) to 17% (2050).¹
- India is also expected to show the largest increase in global market cap share from 2.5% (2022) to 8% (2050), and 12% (2075).¹
- Between March 2018 and October 2024, India cumulatively outperformed Singapore, Korea and Hong Kong SAR.²



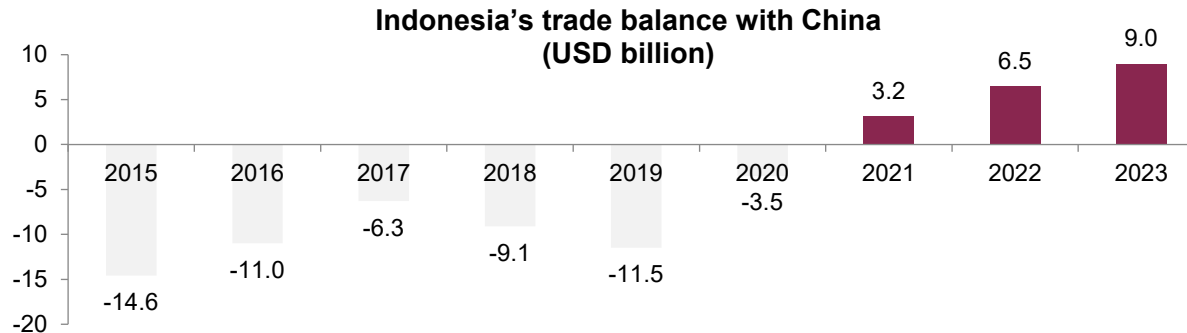
The economy-stock market duo reinforces a virtuous cycle, anchoring India's growth momentum

Source: ¹Goldman Sachs Research Projections as of 22 June 2023, ²Bloomberg as of 31 October 2024.

Note: Past performance and the predictions, projections or forecasts on the economy, securities markets, bond markets or the economic trends of the markets are not necessarily indicative of the future or likely performance of the ETF.

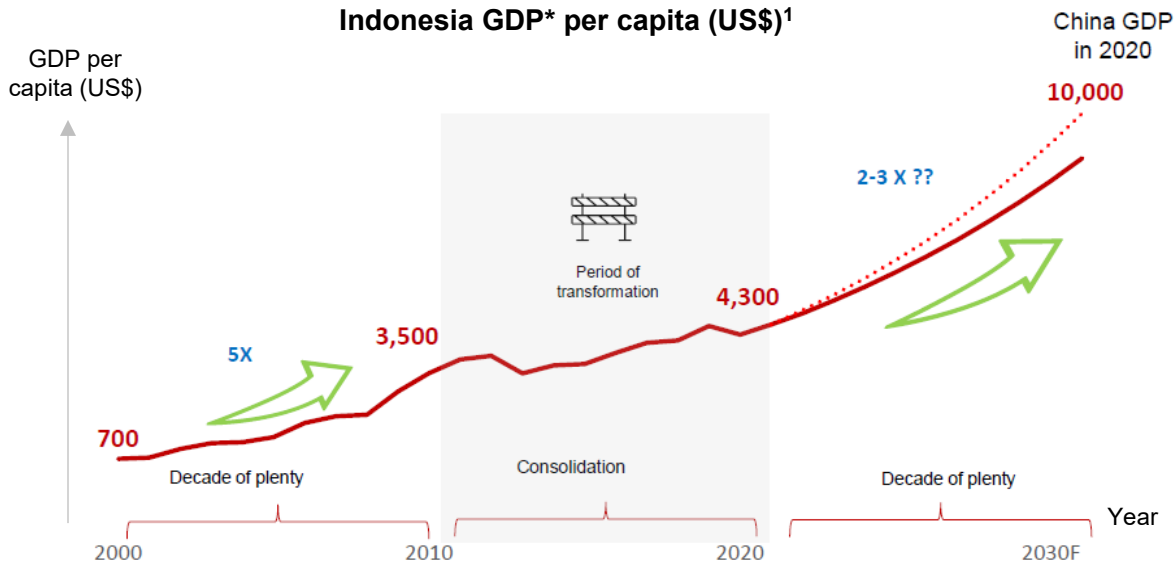
Indonesia – ASEAN's transformed giant

- ASEAN's *largest* economy and population, contributing 40% of ASEAN's GDP and population.
- ASEAN's *largest* country, occupying 42% of ASEAN's land size.
- World's *largest* producer of nickel and palm oil.
- One of the few countries in the world to enjoy trade surplus with China, which reached USD 9 billion in 2023 *even at weak commodity prices*.



Endowed with abundant resources, Indonesia underwent *transformation* during the Jokowi era (2014-2024)

Indonesia – GDP could double from 2022-2032



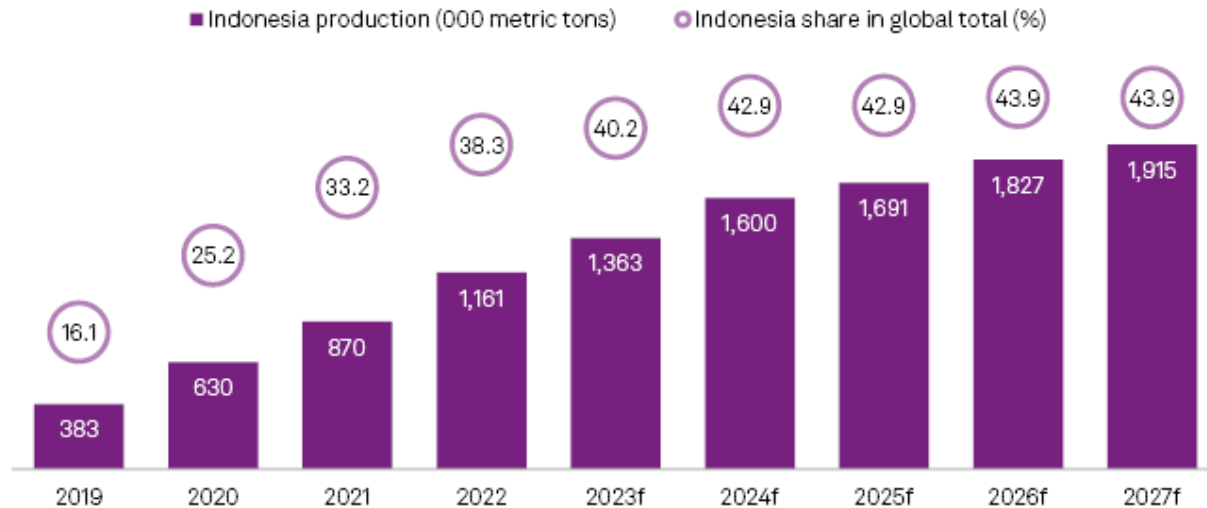
- One key change was Indonesia's mineral down-streaming strategy which started with a 2020 ban on nickel ore exports.
- This kickstarted its focus on production of higher-value nickel products such as batteries and stainless steel, creating an investment cycle² from Chinese companies that grew its trade surplus with China.

Like China in 2010-2020, Indonesia has the potential to *double* GDP from 2022-2032

*GDP refers to Gross Domestic Product, Note: f= forecast.
Source: ¹Verdhana Research as of January 2023, ²S&P Global Market Intelligence as of 6 February 2024.

Indonesia – Nickel sparkle

Indonesia's annual primary nickel production

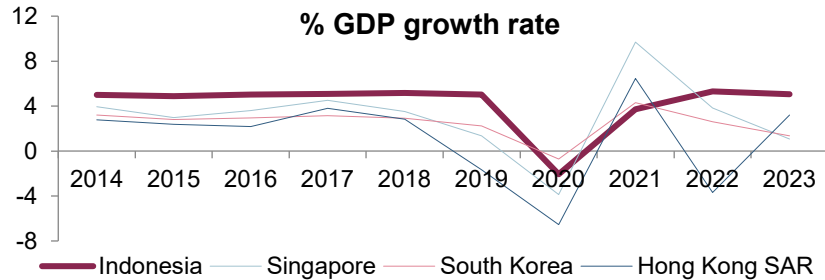


- In nickel production, Indonesian producers have benefited from lower operating costs (such as cheaper labor and energy), and lower costs for capital from Chinese financiers.
- In 2023, Indonesia produced 40.2% of the world's nickel. This share is expected to grow to 43.9% of the world's nickel by 2027.

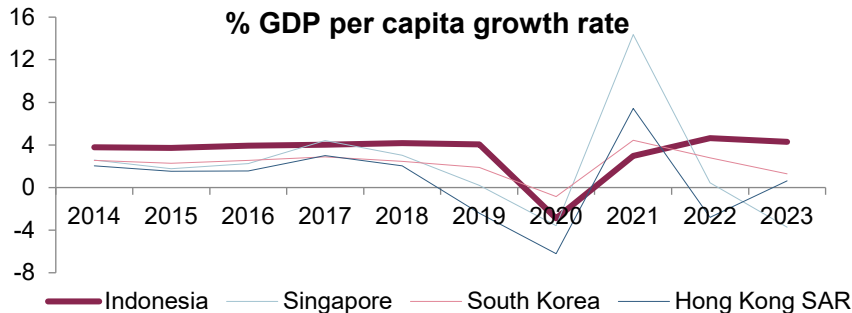
Indonesia is *sparkling* in its nickel advantage

Source: [S&P Global Market Intelligence](#) as of 30 January 2024. Note: f= forecast. Primary includes refined nickel. Production values are from the Metals and Mining Research's Nickel Commodity Briefing Service December 2023 report.

Indonesia – Sparkling gem of ASEAN



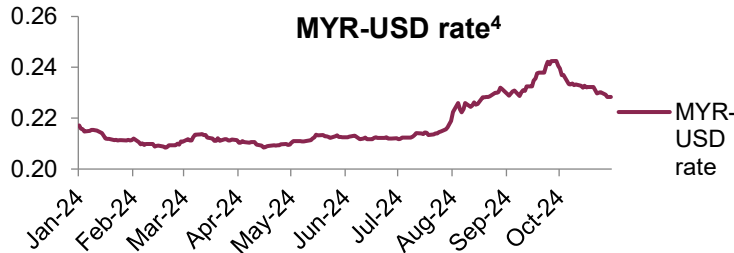
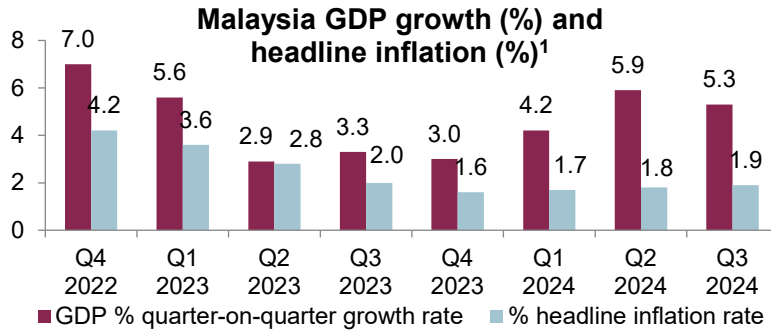
- In the past decade (2014-2023), Indonesia's 10-year average GDP* growth rate reached 4.2% per annum (pa), overtaking Singapore, South Korea and Hong Kong SAR.
- In the same period, Indonesia's 10-year average GDP* per capita growth rate reached 3.3% pa, also overtaking Singapore, South Korea and Hong Kong SAR.
- Anchored by Southeast Asia's largest population and growing exports (such as nickel and steel), Indonesia is expected to double its GDP* between 2022-2032.



Competitive exports grew China and are now growing Indonesia

*GDP refers to Gross Domestic Product
Sources: [World Data](#) as of 28 June 2024.

Malaysia Boleh?

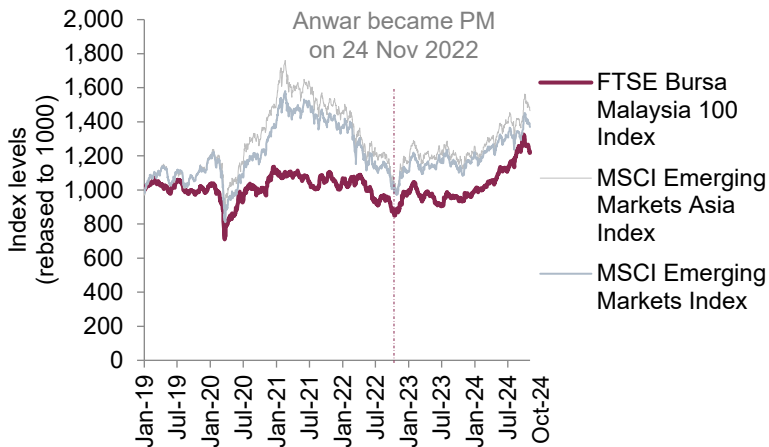


- Malaysia's 5.3% Q3 2024 GDP growth surpassed market expectations, igniting the possibility of Malaysia's full-year GDP exceeding 5% in 2024.¹
- After 3 years of losses, the MYR is strengthening after foreign investments and subsidy cuts. The MYR rose 1.6% against the USD in a single day (2 Aug 2024), its 10th consecutive day of gains and best run since 2010.²
- Malaysia has attracted investments from US and Chinese tech giants in data centers, cloud and AI.³
 - Nvidia (USD 4.3 billion AI development project with YTL Power)
 - Microsoft (USD 2.2 billion cloud and AI infrastructure; its largest investment in Malaysia)
 - ByteDance (USD 2.1 billion AI hub)
 - Google (USD 2 billion data center and Google Cloud)

Anwar is now transforming Malaysia, like how Jokowi transformed Indonesia in 2014-2024

Source: ¹Bank Negara Malaysia Quarterly Bulletin as of 15 November 2024, ²Business Times as of 2 August 2024, ³Vulcan Post as of 20 June 2024, ⁴Bloomberg as of 31 October 2024.

Malaysia – Equities turnaround unraveling

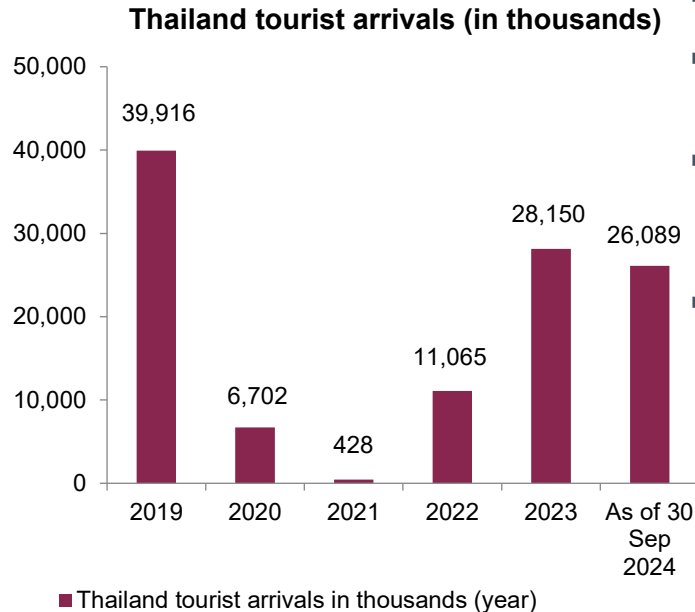


- Between 1 Jan 2019 to 31 Dec 2023, Malaysia's market benchmark (FTSE Bursa Malaysia 100 Index) lost 0.3% within 5 years in USD terms. During this period, Malaysia saw 3 prime ministers in 2020-2022.
- Between 1 Jan 2024 to 31 Oct 2024, the FTSE Bursa Malaysia 100 Index *gained 22.1% within 10 months* in USD terms, outperforming the MSCI Emerging Markets Index and MSCI Emerging Markets Asia Index.
- With politics stable now, Anwar needs a strong economy before the next 2026-2028 election.

As of October 2024 (USD, Total Return)	% cumulative return between 1 Jan 2024 to 31 Oct 2024	% cumulative return between 1 Jan 2019 to 31 Dec 2023
FTSE Bursa Malaysia 100 Index	22.1%	-0.3%
MSCI Emerging Markets Index	12.2%	22.1%
MSCI Emerging Markets Asia Index	16.5%	25.7%

We are in midst of unraveling a turnaround and long-term structural growth story

Thailand – Sawasdee



- Thailand is Southeast Asia's second largest economy.
- Tourism is a core driver of Thailand's economy, starting with its first Amazing Thailand campaign in 1998-99.
- Thailand is seeing a long-awaited rebound in tourist arrivals, with 35-37 million arrivals expected in 2024, nearing its peak of 40 million arrivals in 2019.
- The government has been implementing measures (effective 15 July 2024) to increase tourism:
 - Allowing visa-free entry from 93 countries and territories with stay up to 60 days.
 - Introducing a new "Destination Thailand Visa" for digital nomads and freelancers, with 5-year validity and allowing stay up to 180 days.
 - Extending the stay for international students to 1 year after graduation.

**Amazing Thailand is generating momentum and
*driving tourist consumption***

Thailand – The Great Giveaway to 45 million Thais



- On 23 April 2024, Thailand announced the Digital Wallet Policy to spur job creation and stimulate underdeveloped provinces and regions.
- This flagship THB 500 million handout scheme will *give THB 10,000 each to 45 million Thais* and expected to end by September 2026.
- Phase 1 started in September 2024, aiming to distribute THB 10,000 cash to 14.5 million welfare card holders and disabled citizens.
- Eligible population include (a) Thai citizens aged 16 and above, and (b) annual income of <THB 840,000 or savings of <THB 500,000.
- The combined pro-tourist and domestic stimulus measures are expected to revise SET-listed companies' earnings in the next 12 months.

Besides boosting tourist consumption, Thailand is redistributing tax revenue gains to *ignite domestic consumption*

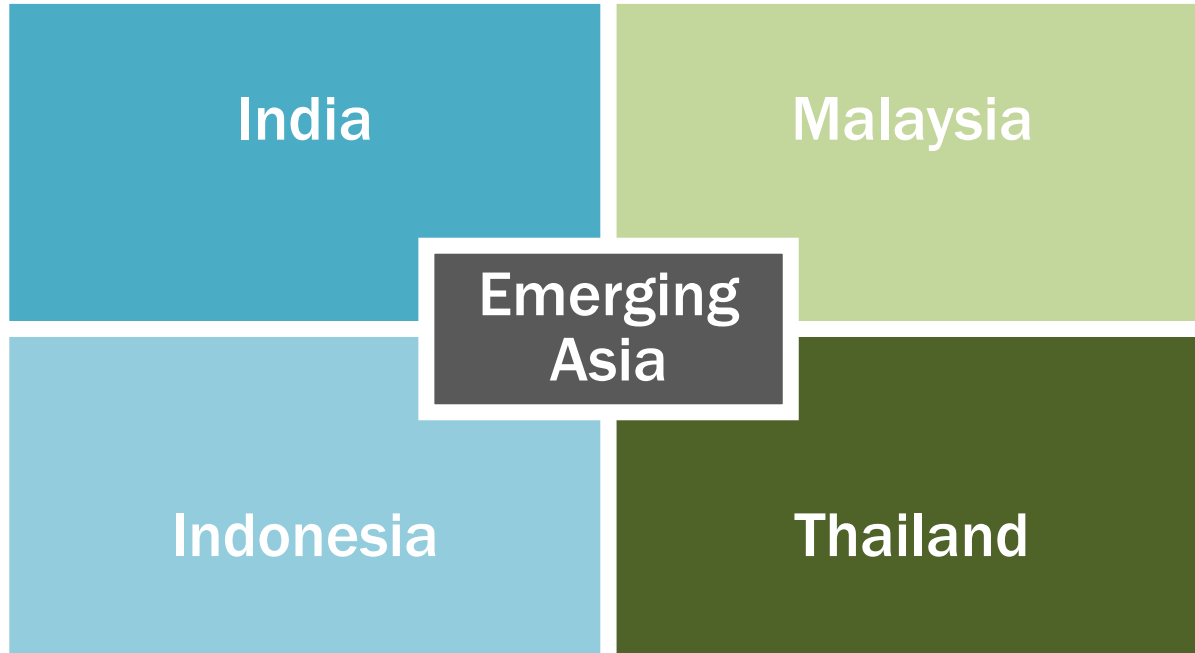
Thailand – New Marina Bay Sands?



- Tapping on the seed sown by former PM Thaksin 20 years ago, Thailand is looking to pass a draft casino bill by 2025.
- If passed, Thailand's first legal casino aims to open by 2029 and leapfrog Japan's 2030 opening of MGM Osaka.
- Harnessing Thailand's leading position in Asia tourism, the casino complexes are expected to attract over USD 10 billion in foreign investments, bringing jobs, revenue and drawing more Asian tourists.

Thailand is *doubling down on its tourist advantage* to drive long-term consumption and growth

Asian Tigers 2.0 – 4 gems, 1 ETF



The 4-in-1 opportunity to access Emerging Asia's gems

Lion-China Merchants Emerging Asia Select Index ETF

Lion-China Merchants Emerging Asia Select Index ETF



Index overview

- The iEdge Emerging Asia Select 50 Index aims to track the largest and most tradable companies by Foreign-Ownership-Adjusted Free-Float Market Capitalisation domiciled in Emerging Asia countries (i.e. Indonesia, Malaysia, Thailand and India), and listed on the relevant stock exchanges in Emerging Asia countries or the US Exchanges.



¹Accessed via the Bombay Stock Exchange.

²Non-Voting Depositary Receipts (NVDRs) only.

Key features (GDP)



Grow

Ride on the growth of
India, Malaysia,
Indonesia and Thailand
(IMIT)



Diversify

Naturally diversify
across stocks, sectors
and countries^ through
the respective
weightage caps of 7%,
40% and 50%

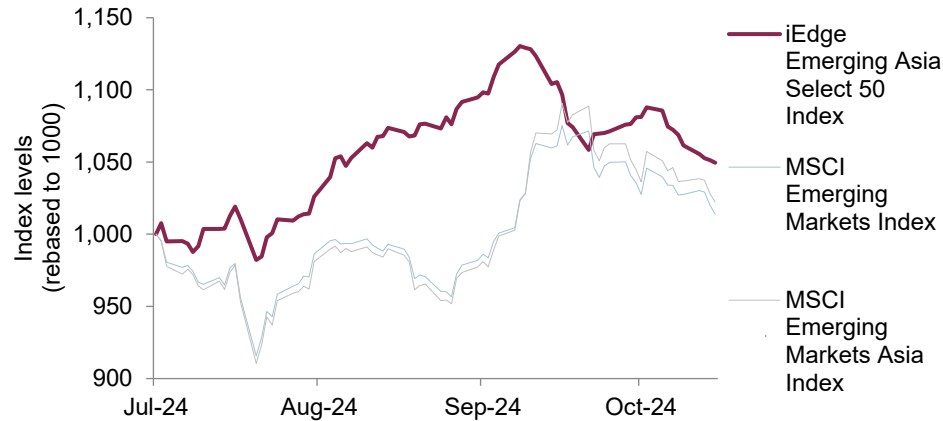
^Refers to Countries of
Domicile (i.e. India,
Malaysia, Indonesia and
Thailand)



Portfolio

Build a portfolio
consisting of the 50
largest and most
tradable companies in
IMIT

Index performance



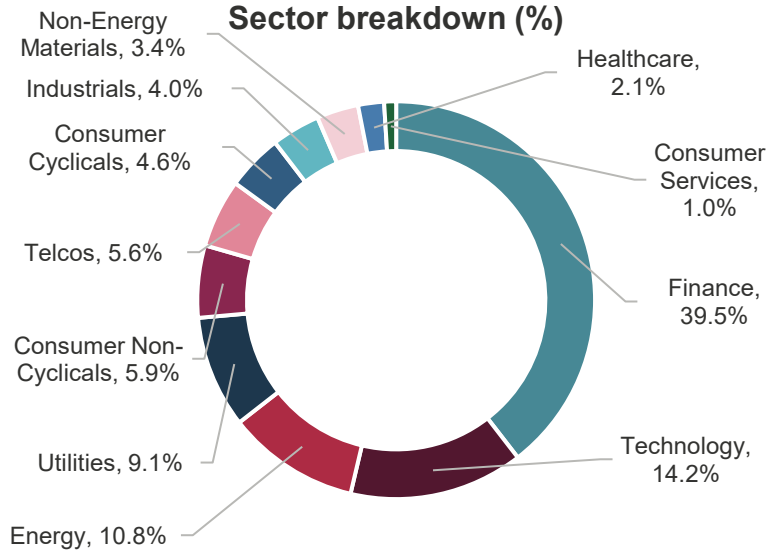
As of October 2024 (USD, Total Return)	2024 YTD return since index launch (19 Jul 2024)
iEdge Emerging Asia Select 50 Index*	5.48%
MSCI Emerging Markets Index	3.38%
MSCI Emerging Markets Asia Index	4.55%

The iEdge Emerging Asia Select 50 Index outperformed comparable indices since its launch date.

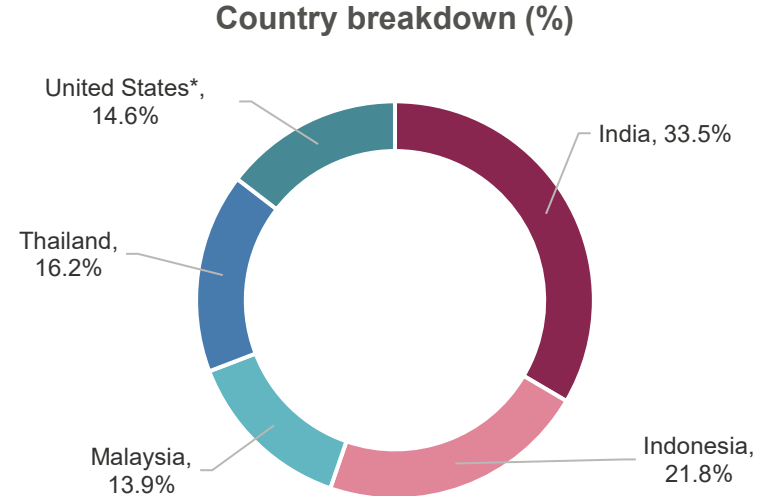
Source: SGX Index Edge as of 31 October 2024.

*The iEdge Emerging Asia Select 50 Index was launched on 19 July 2024. Past performance is not necessarily indicative of future performance.

Index characteristics



Source: SGX Index Edge as of 31 October 2024



Source: SGX Index Edge as of 31 October 2024

A portfolio diversified across countries and sectors

*Note: The United States constituents include companies domiciled in India, Malaysia, Indonesia, and Thailand, but chose to list in the United States.

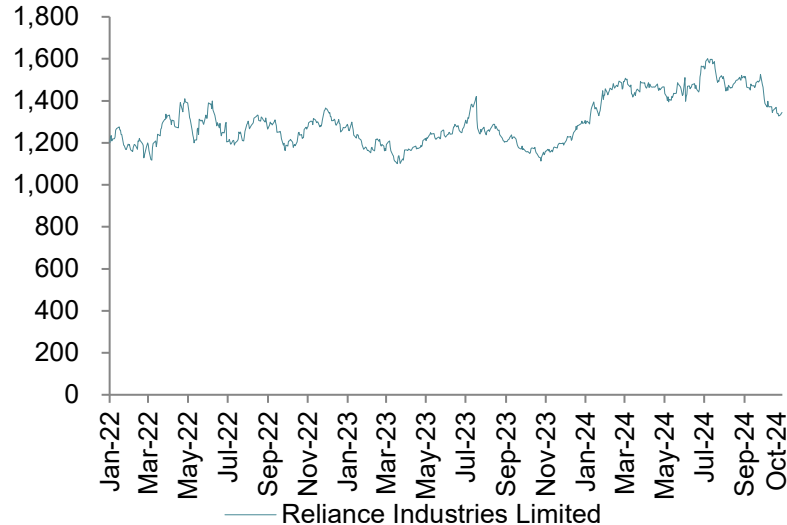
Top 20 index constituents

iEdge Emerging Asia Select 50 Index					
Constituent	Country	Weight	Constituent	Country	Weight
Delta Electronics Thailand PCL	Thailand	7.2%	Bank Mandiri Persero Tbk PT	Indonesia	3.7%
Bank Central Asia Tbk PT	Indonesia	7.1%	Infosys Ltd	United States	3.4%
HDFC Bank Ltd	United States	6.5%	Public Bank Bhd	Malaysia	3.3%
Bank Rakyat Indonesia Persero Tbk PT	Indonesia	5.1%	Telkom Indonesia Persero Tbk PT	Indonesia	3.3%
PTT PCL	Thailand	5.0%	CIMB Group Holdings Bhd	Malaysia	3.1%
Reliance Industries Ltd	India	4.9%	Barito Renewables Energy Tbk PT	Indonesia	2.6%
ICICI Bank Ltd	United States	4.3%	Bharti Airtel Ltd	India	2.3%
CP ALL PCL	Thailand	4.1%	Larsen & Toubro Ltd	India	2.2%
Malayan Banking Bhd	Malaysia	3.8%	Tata Consultancy Services Ltd	India	2.1%
Tenaga Nasional Bhd	Malaysia	3.7%	Mahindra & Mahindra Ltd	India	1.4%

Source: SGX Index Edge as of 31 October 2024. Securities referenced are not intended as recommendations to buy or sell.

Reliance Industries Limited

Price (INR)



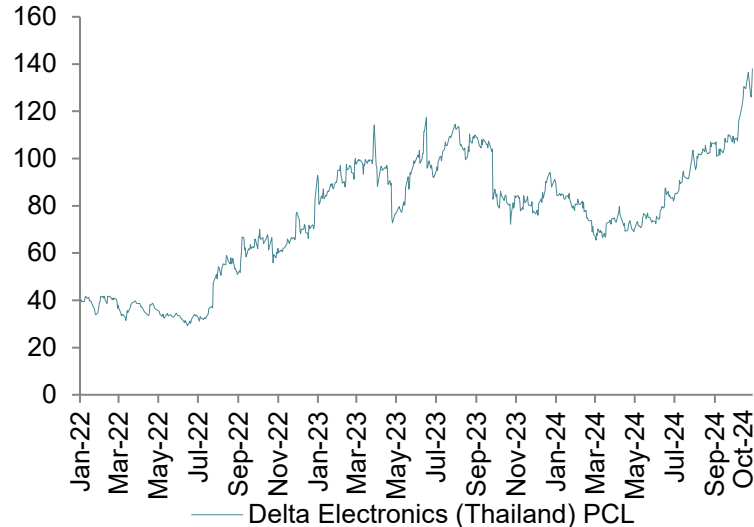
Note: Securities referenced are not intended as recommendations to buy or sell. Opinions and estimates constitute Lion Global Investors' judgment and along with other portfolio data, are subject to change without notice.

Source: Bloomberg as of 31 October 2024, [Reliance Industries Limited 2Q FY25 Financial Results Presentation](#) as of 14 October 2024, [Business Standard](#) as of 5 August 2024, [The Hindu Business Line](#) as of 24 October 2024.

- *"In FY2023-24 (ended 31 Mar 2024), Reliance Industries Limited became the first Indian company to cross 175,000 crore consolidated EBITDA, 100,000 crore consolidated profit before tax and 2,000,000 crore market capitalization."* from Reliance Industries Limited 4Q FY24 Financial Results Presentation.
- Founded in 1958, Reliance Industries Limited is India's *largest* private taxpayer and India's *largest* public company by market capitalization and revenue, with businesses across energy, retail, entertainment, media, textiles and telecommunications. In 2024, Reliance was ranked 86th on the Fortune 500 list and has been on the list for 21 years.
- In a fireside chat between Mukesh Ambani (Reliance Industries Chairman) and Jensen Huang (Nvidia CEO) on 24 Oct 2024, both unveiled a partnership to build an artificial intelligence (AI) computing infrastructure in India. Huang said *"In the future, India is going to be the country that will export AI. India has the fundamental ingredients (AI, data and AI infrastructure), and a large population of users."*

Delta Electronics (Thailand) PCL

Price (THB)



Note: Securities referenced are not intended as recommendations to buy or sell. Opinions and estimates constitute Lion Global Investors' judgment and along with other portfolio data, are subject to change without notice.

Source: Bloomberg as of 31 October 2024, [Delta Electronics \(Thailand\) PCL Q3 2024 Press Announcement](#) as of 4 November 2024, [Delta Thailand Corporate News](#) as of 22 March 2024.

- *"In Q3 2024, Delta Electronics Thailand achieved robust financial and operating results over Q3 2024 which surpassed consensus on earnings and revenue, driven by the strong momentum of core businesses related to Data center, whilst EV sales modestly rebounded after a soft start to 2024. Comparing Q3 2024 and Q3 2023 in USD terms, year-on-year growth was 8.0% for sales revenue, 8.6% for gross profit and 8.7% for net profit."* said Victor Cheng, Chief Executive Officer in Q3 2024 Press Announcement.
- Delta Electronics (Thailand) is the *largest* electronics manufacturer listed on the Stock Exchange of Thailand.
- It is the Thai subsidiary of Delta Electronics Inc (2308.TWSE), founded by billionaire Bruce Cheng.
- With businesses across US, Europe and Asia Pacific, Delta Group is the global leader in electronic component manufacturing, being a major supplier of power components to mega-caps like Apple and Tesla.
- In Mar 2024, Delta Thailand opened its new Delta Plant 8 and R&D Center to expand production and development of electric vehicle power electronics products.

Key fund information

ETF Name	Lion-China Merchants Emerging Asia Select Index ETF
Underlying Index	iEdge Emerging Asia Select 50 Index
Issue Price	USD 1.00 per unit
Initial Offer Period (IOP)	25 November 2024 to 6 December 2024
Target Listing Date	11 December 2024
Base Currency	USD
Trading Currency	SGD
SGX Code	EAA
Bloomberg Ticker	EMASGD SP
Trading Board Lot Size	1 unit
Management Fee	0.80% per annum [^]
Creation / Redemption in cash (applicable to Participating Dealers)	200,000 units (or such higher number of Units in multiples of 1,000 Units)*
Replication Strategy	Direct Replication or Representative Sampling
Classification Status	Excluded Investment Product

[^] Up to a maximum of 0.99% per annum of the Net Asset Value of the Fund

*Application Unit size is at the discretion of the Manager. Application Unit size may be less than 200,000 and in multiples of 1 Unit during the Initial Offer Period.

Invest in Emerging AsiA

IOP Promotion (Terms & Conditions apply)

Phillip Securities customers

(25 November 2024 to 5 December 2024)

1

SGD 20 cash credit for every 10k units subscribed (total capped at SGD 500 cash credit)

2

Example for client who subscribed 250k units:
- Receive SGD 500 cash credit

3

Client must hold investment in the Fund for a minimum holding period of one (1) month from 11 December 2024, the listing date of the Fund (i.e., until 10 January 2025) (the “Minimum Holding Period”). This cash credit will be credited to the eligible clients’ POEMS account after the Minimum Holding Period.

Source: Phillip Securities as of 6 November 2024.

Disclaimer – Lion-China Merchants Emerging Asia Select Index ETF

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore. It is for information only, and is not a recommendation, offer or solicitation for the purchase or sale of any capital markets products or investments and does not have regard to your specific investment objectives, financial situation, tax position or needs. You should read the prospectus and Product Highlights Sheet of the Lion-China Merchants Emerging Asia Select Index ETF (“ETF”), which is available and may be obtained from Lion Global Investors Limited (“LGI”) or any of its distributors and appointed Participating Dealers (“PDs”), for further details including the risk factors and consider if the ETF is suitable for you and seek such advice from a financial adviser if necessary, before deciding whether to purchase units in the ETF.

Investments in the ETF are not obligations of, deposits in, guaranteed or insured by LGI or any of its affiliates and are subject to investment risks including the possible loss of the principal amount invested. The performance of the ETF is not guaranteed and, the value of its units and the income accruing to the units, if any, may rise or fall. Past performance, payout yields and payments, as well as, any prediction, projection, or forecast are not necessarily indicative of the future or likely performance, payout yields and payments of the ETF. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. Dividend distributions, which may be either out of income and/or capital, are not guaranteed and subject to LGI’s discretion. Any such dividend distributions will reduce the available capital for reinvestment and may result in an immediate decrease in the net asset value of the ETF. Any references to specific securities are for illustration purposes and are not to be considered as recommendations to buy or sell the securities. It should not be assumed that investment in such specific securities will be profitable. There can be no assurance that any of the allocations or holdings presented will remain in the ETF at the time this information is presented. Any information (which includes opinions, estimates, graphs, charts, formulae or devices) is subject to change or correction at any time without notice and is not to be relied on as advice. You are advised to conduct your own independent assessment and investigation of the relevance, accuracy, adequacy and reliability of any information or contained herein and seek professional advice on them. No warranty is given and no liability is accepted for any loss arising directly or indirectly as a result of you acting on such information. The ETF may, where permitted by the prospectus, invest in financial derivative instruments for hedging purposes or for efficient portfolio management. **The ETF’s net asset value may have higher volatility as a result of its narrower investment focus on Emerging Asia countries, when compared to funds investing in developed markets.** LGI, its related companies, their directors and/or employees may hold units of the ETF and be engaged in purchasing or selling units of the ETF for themselves or their clients.

The units of the ETF are listed and traded on the Singapore Exchange Securities Trading Limited (“SGX-ST”), and may be traded at prices different from its net asset value, suspended from trading, or delisted. Such listing does not guarantee a liquid market for the units. You cannot purchase or redeem units in the ETF directly with the manager of the ETF, but you may, subject to specific conditions, do so on the SGX-ST or through the PDs.

© Lion Global Investors Limited (UEN/ Registration No. 198601745D). All rights reserved. LGI is a Singapore incorporated company and is not related to any corporation or trading entity that is domiciled in Europe or the United States (other than entities owned by its holding companies).

Disclaimer – Singapore Exchange Limited for iEdge Emerging Asia Select 50 Index

The units of the Lion-China Merchants Emerging Asia Select Index ETF are not in any way sponsored, endorsed, sold or promoted by the Singapore Exchange Limited (“SGX”) and/or its affiliates and SGX and/or its affiliates make no warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the iEdge Emerging Asia Select 50 Index and/or the figure at which the iEdge Emerging Asia Select 50 Index stands at any particular time on any particular day or otherwise. The iEdge Emerging Asia Select 50 Index is administrated, calculated and published by SGX. SGX shall not be liable (whether in negligence or otherwise) to any person for any error in the Lion-China Merchants Emerging Asia Select Index ETF and the iEdge Emerging Asia Select 50 Index and shall not be under any obligation to advise any person of any error therein.

Intellectual property rights in the iEdge Emerging Asia Select 50 Index vest in SGX. The iEdge Emerging Asia Select 50 Index is used by Lion Global Investors Limited under licence.

Disclaimer – China Merchants Fund Management Company Limited

The references to the company name and logo of China Merchants Fund Management Company Limited in this material do not constitute a guarantee by China Merchants Fund Management Company Limited of the authenticity, accuracy and completeness of the relevant content, nor do they constitute a judgment or guarantee by China Merchants Fund Management Company Limited of the investment value and performance of the Lion-China Merchants Emerging Asia Select Index ETF. China Merchants Fund Management Company Limited assumes no liability for this material or the investors' investment in the Lion-China Merchants Emerging Asia Select Index ETF.