



STANDING AGREEMENT TO ALLOW ON-LENDING OF YOUR SECURITIES BY PHILLIP SECURITIES PTE LTD

CONSENT RESPECTIVELY TO CUSTODY AND ON LENDING OF CUSTOMER'S SECURITIES

Where my/our securities are custodised with or otherwise within the possession or control of PSPL, I/we hereby acknowledge, consent to and accept:

(i) With respect to the custody of my/our securities, the terms for the provision of custody services to be provided by PSPL are as set out in Part B of Section 5 of PSPL's "CONDITIONS GOVERNING PHILLIP SECURITIES TRADING ACCOUNTS" (the "Conditions"). As such and to the extent that Regulation 27 of the Securities and Futures (Licensing and Conduct of Business) Regulations requires me/us to give prior consent to PSPL's use and appointment of a person outside of Singapore to provide custody services, I/we hereby give such consent; and

(ii) (Pursuant to Regulation 33 of the Securities and Futures (Licensing and Conduct of Business) Regulations) THAT each of the set of terms for any on-lending of the my/our Securities if pursuant to the said Regulation 33 will be as set out in the Conditions, and in particular at :

- (a) Part B Section 3 at clause 12 thereof;
- (b) Part B Section 5 at clause 13 thereof; and
- (c) Part B Section 6 at clause 5 thereof.

By accepting on this my/our consent and confirmation, I/we also acknowledge and confirm:

A. that I / we have read and understood the terms of this consent and confirmation; and also that the risks involved in granting the consent and confirmation (as set out in the RISK DISCLOSURE STATEMENT) had first been explained to me/us;

Risk Disclosure Statement

When the Customer lends securities to PSPL, the Customer temporarily loses legal ownership rights to the securities but in place, has the right to claim equivalent securities. In so far as the Customer receives manufactured dividends, the Customer may be required to treat the entire amount as income for tax purposes.

And,

B. my/our consent that PSPL's right to lend or on lend my/our securities include also the right on identical terms to arrange for a custodian to effect such lending or on lending for the benefit of PSPL as if PSPL had effected such lending or on lending.

Upon your execution of the acknowledgement portion below, this addendum will form part of the terms and conditions governing Phillip Securities Trading Account. This addendum is governed by and construed in accordance with Singapore Law.

Signature

Name:

NRIC:

Date