

FAQ for Phillip SING Income ETF Initial Offering Period (IOP)

1. What is the minimum subscription units?

Client can apply with **minimum quantity of 1,000** and at incremental size of 1,000 for KC, C, CC, M and V Accounts.

Client with Cash Trading Account (T Account) have to subscribe to a **minimum quantity of 10,000 units** and at incremental size of 1,000.

Please contact your Trading Representatives if you are unsure of your account type.

2. What is the subscription price per unit of ETF?

Each Unit is priced at S\$1.00 per unit.

3. Will there be balloting or full allotment?

Client will receive full allotment of the quantity applied.

4. Does clients have to fill in any CAR / CKA form?

No, this is an Excluded Investment Product (EIP). Hence, CAR / CKA form is not required.

5. When is the subscription period?

From **1 October 2018 9am (Monday)** to **16 October 2018 5pm (Tuesday)**.
Orders received after the deadline will be void.

6. How can I subscribe to the Initial Offering of this ETF?

1. Client will approach their Trading Representatives or any Phillip Investor Centre for a copy of the Irrevocable Form.
2. Fill in the Irrevocable Form and submit to your Trading Representatives or any Phillip Investor Centre.

3. Scanned copy of the Irrevocable Form is accepted if client is unable to submit the original Irrevocable Form due to valid reasons (overseas or insufficient time for the original form to reach the Trading Representatives).
4. Scanned copy of the Irrevocable Form can be send via email to your Trading Representatives. The original copy of the Irrevocable Form can be submitted to your Trading Representatives at a later date.
5. Ensure that your Ledger-based Trading Accounts (KC, C, CC, M or V) have sufficient funds (inclusive of commission fee, transfer fee and GST) before **18 October 2018 12 noon.**
6. Application will be **void** if the account does not have sufficient funds after the deadline (18 October 2018, 12 noon).

7. How much is the subscription fee in total?

Commission fee will be a minimum of \$10 or 0.10%, whichever is higher of the application value (Subject to GST).

There will be an additional transfer fee charge of \$10 (Subject to GST)

Example:

For less than 10,000 or 10,000 Units Subscribed, commission will be \$10:

I subscribed to 5,000 units.

Gross: $5,000 \times \$1.00 = \$5,000$

Commission: $\$10 \times 1.07$ (w GST) = \$10.70

Total: $\$5,000 + \10.70 (commission fee) + \$10.70 (transfer fee) = **\$5,021.40**

For more than 10,000 Units Subscribed, commission will be 0.10%:

I subscribed to 15,000 Units.

Gross: $15,000 \times \$1.00 = \$15,000$

Commission: $\$15,000 \times 0.10\% \times 1.07$ (w GST) = \$16.05

Total: $\$15,000 + \16.05 (commission fee) + \$10.70 (transfer fee) = **\$15,026.75**

Please consult your Trading Representatives if you are unsure of the total investment amount.

8. How can I transfer funds into my ledger-based trading accounts?

Electronic Payment of Shares (EPS) via ATM and iBanking. Do ensure that the bank account is linked to your POEMS trading accounts.

Or you can do a cheque deposit with our cashier at:
Phillip Securities Pte Ltd
250 North Bridge Road
#6-00 Raffles City Tower
Singapore 179101

9. How can I make payment if I am using a Cash Trading account

For Cash Trading account with GIRO bank linkage, we will deduct the total sum via GIRO on **18 October**.

For Cash Trading account without GIRO bank linkage, please make payment via bank transfer or cheque.

Please check with your Trading Representative on whether GIRO linkage is available for your Cash Trading account.

Please ensure that there is sufficient funds in your bank account for GIRO deduction to be successful.

Failed GIRO deduction will result in the order void.

10. Can joint account apply?

Yes. Both applicants have to sign on the same Irrevocable Form.

11. Can I apply via ATM?

No.

12. Can I subscribe using CPF account?

No.

13. Can I subscribe using SRS account?

No. However, SRS funds can be used to purchase the ETF after it starts trading on SGX on the 29 Oct 2018.

14. What is the estimated dividend yield?

The indicative gross yield will be ~5%. (Based on Index's performance, without accounting for expenses and costs).

15. What is the dividend payment frequency?

Semi-annual distribution (June and December).

Distributions, if any, will be payable within two months after the end of each semi-annual period of each year. However, investors should note that such distribution is not guaranteed and is subject to all times to the discretion of the Manager. There is currently no dividend reinvestment service.

16. What are the tax implications for investing in this ETF?

As the ETF is domiciled in Singapore, there will be no capital gains tax or dividend withholding tax charged to Singapore individuals.

17. What is the expense ratio for this ETF?

Expense ratio is capped at a maximum of 0.70% per annum

Expense ratio is embedded into the Net Asset Value (NAV) of the ETF.

Investors need not make any further payment for the expense ratio.

18. Is there any financing option available for my client?

We are offering financing at Grade A (70% financing) for the Phillip SING Income ETF.

During the IOP period client may apply for financing by putting in a cash consideration amount equivalent to 20% of the subscription consideration in their **Margin Account** with 80% financing provided (assuming clients existing collateral is sufficient to support the DR balance). If not client will need to put in a cash consideration equivalent to 30% of the application amount with 70% financing provided for the Phillip SING Income ETF.

Please visit <https://www.poems.com.sg/products/securities-financing/> or email financing@phillip.com.sg for more details.

19. When is the listing date for this ETF?

29 October 2018, Monday. 9 am. Client can start trading the ETF units after it is listed on SGX on 29 October 2018, Monday 9 am.

20. When will the ETF units be credited into my accounts?

ETF units will be credited into your CDP or Phillip Investment Accounts by 29 October 2018. Units can be traded on the first day of trading.

21. When is the latest that I should have the funds in their trading accounts?

For ledger based accounts (KC, C, CC, M and V Accounts), funds should be in your trading account on **18 October 2018 before 12pm.**

Accounts, which do not have the available funds or insufficient funds, will have their orders void.

22. What are the important dates to take note?

Book building for PSPL open at **1 October 9am (Monday).**

Book building for PSPL close at **16 October 5pm (Tuesday).**

Full payment (inclusive of GST) must be in client trading account by **12 noon, 18 October 2018 (Thursday).**

Any orders received after **16 October 5pm** will be void.

Any accounts without sufficient funds after **18 October 12pm** will be void.

23. Whom can I contact if I have more questions on the Initial Offering Period?

You can contact your assigned trading representatives.

Alternatively, you may call us at our general helpline 6531 1555 or email etf@phillip.com.sg for more information.

24. Is this ETF eligible for Share Builders Plan after listing?

Yes. Please email rsp@phillip.com.sg for more details.