

Phillip MSCI Singapore Daily

Leveraged and **Inverse** Products

PHIL LONG SiMSCI2x
(LSS/LSU)

PHIL SHORT SiMSCI-1X
(SSS/SSU)

Daily
Leveraged
(2X)

UP

DOWN

Daily
Inverse
(-1X)

Capturing both **UPs** and **DOWNs** of
Singapore Large & Mid Cap Equities

Bullish for Near Term

Achieve the daily leveraged (2X) performance of benchmark index

Bearish for Near Term

Achieve the daily inverse (-1X) performance of benchmark index

PHIL LONG SiMSCI2X

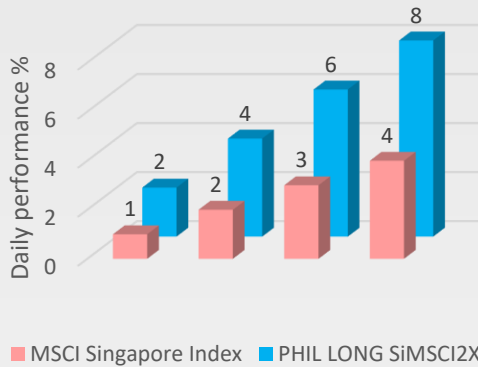
Product

PHIL SHORT SiMSCI-1X

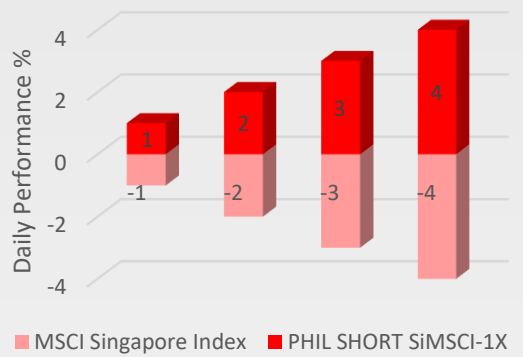
Leverage exposure to accelerate returns in a bull market

Strategy

Hedge exposure or capitalise on a bear market



Outcome



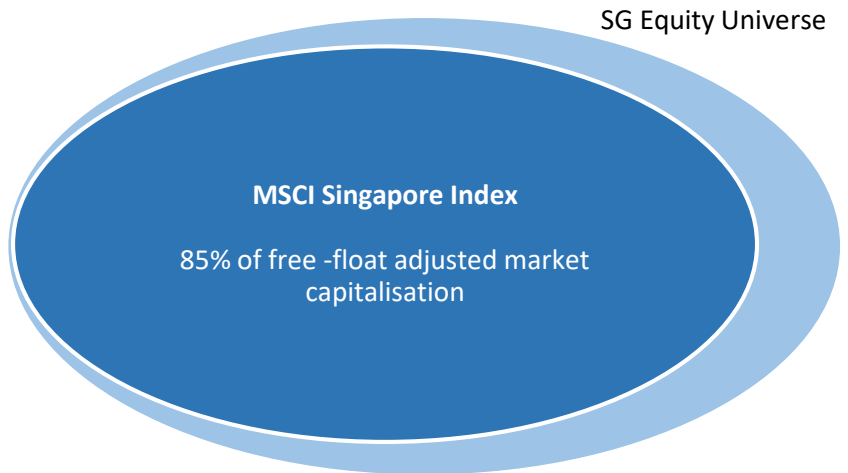
Achieve the leveraged (2X) daily return of the benchmark's performance, before expenses and fees.

Achieve the opposite (-1X) of the daily return of the benchmark's daily performance, before expenses and fees.

Why Use Phillip MSCI Singapore Daily Leveraged And Inverse products?

MSCI Singapore Index

- Measures performance of large-mid caps in Singapore market
- Accounting approximately 85% of free-float adjusted market cap of SG equity universe



Phillip MSCI Singapore Daily Leveraged and Inverse Products

Stock Code	Daily (2X) Leveraged product LSS/LSU	Daily (-1X) Inverse product SSS/SSU
Investment Goal	To provide investment results that, before fees and expenses, closely correspond to twice (2X) the daily performance of the MSCI Singapore Index.	To provide investment results that, before fees and expenses, closely correspond to the inverse (-1X) of the daily performance of the MSCI Singapore Index.
Management Fee	0.90% p.a. (accrued daily overnight)	
Margin Requirement	Managed by fund manager	
Maximum Loss	Limited to initial investment* (*In the extreme scenario where MSCI Singapore Index falls 50% for the leveraged product or rises 100% for the inverse product in a given day, the loss of the L&I Products may exceed principal amount invested.)	
Trading lots size	100 Units; Issue NAV \$2.000 per unit	
Creation/Redemption	50,000 Units. Only cash creation and redemption (Participating Dealers)	
EIP/SIP Classification	SIP (Specified Investment Product)	
Designated Market Maker	Phillip Securities Pte Ltd	
Participating Dealer	Phillip Securities, Tiger Brokers (Singapore)	
Manager	Phillip Capital Management (S) Ltd	
Trustee	HSBC Institutional Trust Services (Singapore) Limited	

About Phillip Capital Management (S) Ltd

Phillip Capital Management is a fund management company with network across the region including Singapore, Malaysia, Thailand, Indonesia, Hong Kong, Australia and United Kingdom. The Company was incorporated in 1999. The Company's products and asset classes include unit trusts and segregated discretionary portfolios investing in equities, bonds, money market and private equity. The Company's clients include private banks, insurance companies, tertiary institutions, sovereign wealth funds and Singapore government agencies. Currently, the Company has approximately SGD 2.8 billion (Oct 2021, unaudited) of assets under management. Phillip Capital Management is a member of PhillipCapital.

The Company has an established track record managing funds investing in the Asia Pacific region and globally, having won fund awards from Standard & Poor's and Lipper since 2003.

The funds managed by the Company include the following: Phillip SGD Money Market ETF, Phillip SGX APAC Dividend Leaders REIT ETF, Phillip SING Income ETF, Phillip Singapore Real Estate Income Fund, Phillip Global Opportunities Fund, Phillip Global Quality Fund, Phillip Global Rising Yield Innovators Fund, Phillip Money Market Fund, as well as Phillip US Dollar Money Market Fund. The Phillip Money Market Fund is the largest retail Singapore Dollar money market fund today.

Important Information

This publication and the information herein is provided by Phillip Capital Management (S) Ltd (“PCM”), the Manager, for general information only and does not constitute a recommendation, an offer to sell, or a solicitation of any offer to invest in the Phillip MSCI Singapore Daily (2X) Leveraged Product (“Leveraged Product”) and the Phillip MSCI Singapore Daily (-1X) Inverse Product (“Inverse Product”) mentioned herein (the “L&I Products”) that are structured as listed collective investment schemes. It does not have any regard to your specific investment objectives, financial situation and any of your particular needs. You should read the Prospectus and the accompanying Product Highlights Sheet (“PHS”) for important information of the Products and obtain advice from a financial adviser (“FA”) before making a commitment to invest in the Products. A copy of the Prospectuses and PHSs of the Products are available from PCM or any of its Participating Dealers (“PDs”). The Leveraged Product tracks the performance of a leveraged position of the MSCI Singapore Index (“Index”) on a daily basis whereas the Inverse Product tracks the performance of a short position of the Index on a daily basis. The Leveraged & Inverse (“L&I”) Products are only suitable for sophisticated trading-oriented investors who constantly monitor the performance of their holding on a daily basis, and are in a financial position to assume the risks from investing in futures. The L&I Products may not be suitable for all investors. The L&I Products are designed to be used as short-term trading tools for market timing or hedging purposes and are not appropriate for long term (longer than one day) investment. The performance of the L&I Products, when held overnight, may deviate from the leveraged performance or inverse performance of the Index due to the effect of “path dependency” and compounding of the daily returns of the Index. The Inverse Product will completely use futures-based synthetic replication strategy to move in the opposite direction from daily performance of the Index. The Leveraged Product uses a combination of direct investments into the underlying securities of the Index, and invest in SGX MSCI Singapore Free Index Futures (“SIMSCI Futures”) as synthetic replication strategy for the purpose of optimizing returns and efficient portfolio management. The 2X leverage exposure of the Leveraged Product and the -1X inverse exposure of the Inverse Product will be reset at the end of each trading day, thus the positive or negative returns will be compounded daily. When held more than one day, the cumulative performance of the Leveraged Product may deviate from 2X while the Inverse Product may deviate from -1X of the Index’s cumulative performance. When the value of the Index decrease, 2X leverage exposure will trigger an accelerated decrease in the net assets value (“NAV”) of the Leveraged Product as compared to the Index. Investing in the L&I Products may suffer substantial losses during periods of high volatility or you may still suffer a loss on your investment even if the value of the Index increases or is flat. Investments are subject to investment risks. It is possible that entire value of your investment could be lost. In the extreme scenario where the Index falls 50% for the Leveraged Product or rises 100% for the Inverse Product in a given day, maximum loss for the L&I Products may exceed principal amount invested. The value of the units and the income accruing to the units may fall or rise. Past performance is not necessarily indicative of the future performance. There can be no assurance that investment objectives will be achieved. PCM does not intend to hedge any foreign currency exposure that the L&I Products may have and may engage in securities lending or repurchase transactions for the Leveraged Product. Any regular dividend distributions, either out of income and/or capital, are not guaranteed and subject to PCM’s discretion. Past payout yields and payments do not represent future payout yields and payments. Such dividend distributions will reduce the available capital for reinvestment and may result in an immediate decrease in the NAV of the Leveraged Product. Upon launch of the Leveraged Product, please refer to <www.phillipfunds.com> for more information in relation to the dividend distributions. MSCI had announced that foreign listings will become eligible for the MSCI Singapore Index. As Index constituents listed on foreign exchanges have different trading hours, this may lead to an increase in the tracking error and imperfect correlation between the value of the Index and the L&I Products’ performance. Exchange-traded L&I Products are not like typical unit trusts as the units of the exchange-traded L&I Products (the “Units”) will be listed and traded like any share on the Singapore Exchange Securities Trading Limited (“SGX-ST”). Listing on the SGX-ST does not guarantee a liquid market for the Units which may be traded at prices above or below its NAV or may be suspended or delisted. Investors may buy or sell the Units on SGX-ST when it is listed. Investors cannot create or redeem Units directly with PCM and have no rights to request PCM to redeem or purchase their Units. Creation and redemption of Units are through PDs if investors are clients of the PDs, who have no obligation to agree to create or redeem Units on behalf of any investor and may impose terms and conditions in connection with such creation or redemption orders. Please refer to the Prospectuses of the L&I Products for more details. The L&I Products are classified as Specified Investment Products and Capital Markets Products Other Than Prescribed Capital Markets Products. The information herein is not for any person in any jurisdiction or country where such distribution or availability for use would contravene any applicable law or regulation or would subject PCM to any registration or licensing requirement in such jurisdiction or country. The L&I Products are not offered to U.S. Persons. PhillipCapital Group of Companies, including PCM, their affiliates and/or their officers, directors and/or employees may own or have positions in the L&I Products or related thereto. 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