

Amova E Fund ChiNext Index ETF

Invest in the bright spots of China

Amova E Fund ChiNext Index ETF

The investment objective of the Fund is to track as closely as possible, before fees and expenses, the returns of the ChiNext Total Return Index ("ChiNext Index").

The Fund is a feeder fund and seeks to achieve the above by investing all or substantially all of its Net Asset Value into the E Fund ChiNext ETF (the "Underlying Fund"). The Fund will be offered in both **RMB share class** and **SGD-Hedged share class**, with the latter offering a solution that strives to minimise impact of foreign currency fluctuations between the SGD and RMB. E Fund's ChiNext ETF is the largest ChiNext ETF available with Assets Under Management (AUM) of approximately USD 15 billion as at end Mar 2025.

What is ChiNext board?

The ChiNext board of the Shenzhen Stock Exchange (SZSE) is set up to provide a platform for growth-oriented, innovative, and entrepreneurial enterprises. The ChiNext board is often seen as the 'NASDAQ-style' board of the SZSE.

As of 31 March 2025, there are close to 1,400 companies listed on the ChiNext board, with a stock market capitalisation of approximately SGD 2.4 trillion.

Noteworthy profitable companies listed on the ChiNext board

Contemporary Amperex Technology (CATL)	Top Electric Vehicle (EV) battery maker globally
Shenzhen Mindray	Largest MedTech company in China by revenue
Shenzhen Inovance Technology	Leading provider of industrial automation solutions

Our ETF Index – the ChiNext Total Return Index

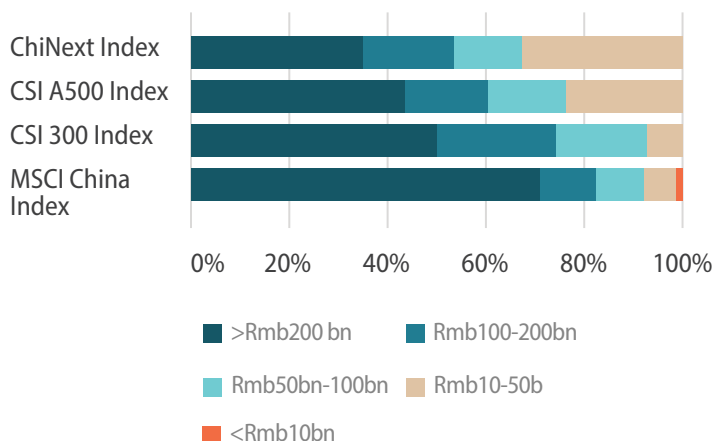
The ChiNext Total Return Index is designed to reflect performance of the ChiNext board of the SZSE, and to provide a benchmark for China's innovative and venture enterprises. The ChiNext Index consists of the top 100 largest and most liquid A-share stocks listed on the ChiNext board of SZSE, weighted by free float market capitalisation.

Top 10 constituents

Name	Sector	Weight (%)
CATL	Industrials	20.79
EastMoney	Financials	8.34
Inovance	Industrials	3.98
Mindray	Health Care	3.92
Wens	Consumer Staples	2.91
Sungrow Power Supply	Industrials	2.82
Zhongji Innolight	Telecommunication Services	2.61
Eoptolink	Telecommunication Services	2.51
EVE	Industrials	1.84
Aier Eye Hospital	Health Care	1.74
Total		51.46

ChiNext Index offers a more well-balanced market capitalisation distribution versus other China indices

% by market capitalisation



Source: Bloomberg, 22 May 2025

Why invest in the Amova E Fund ChiNext Index ETF?

1. Discover tomorrow's potential winners across promising investment themes

1. Energy Transition Technologies

Renewable Energy, Energy Storage, Electric Vehicles

2. Next-Gen Manufacturing

Industrial Automation, Robotics, Precision Engineering, Semis

4. Smart Infrastructure

Cloud Computing & Big Data, Enterprise Software, Digital Finance

3. Healthcare Life Sciences

MedTech, BioTech, Pharmaceuticals, Hospitals



Some of ChiNext constituents

Energy Transition Technologies

CATL

Contemporary Amperex Technology (CATL), the largest holding in the ChiNext Index, is a global leader in lithium-ion battery manufacturing, supplying major electric vehicle (EV) manufacturers like Tesla, BMW, and Volkswagen

SUNGROW

Clean power for all

Sungrow Power Supply specialises in solar inverters and energy storage systems, playing a pivotal role in renewable energy infrastructure

Next-Gen Manufacturing

INOVANCE

Shenzhen Inovance Technology is a leading provider of industrial automation solutions, offering products like servo drives and programmable logic controllers

Smart Infrastructure



East Money Information operates a comprehensive financial information platform, offering services like online brokage and investment advisory



Zhongji InnoLight is a leading provider of high-speed optical transceivers and communication modules in China, supplying to domestic and international customers

Healthcare Life Sciences

mindray

Shenzhen Mindray Bio-Medical Electronics, a global medical instrumentation developer manufacturing equipment like patient monitors and ultrasound machines

Note: The above securities are for informational purposes only as top holdings of the ChiNext Index as at May 2025 and are not recommendations nor to be relied upon as financial advice.

2. Enjoy tailwinds from China's national vision

China is a leader not just in its strategic vision and goals, but also in its implementation of corresponding policies and resource mobilisation. It is capable of integrating long-term vision with short-term implementation.

The ChiNext Index is a direct beneficiary of this system. Its constituents are strategically positioned in sectors that enjoy the tailwinds of China's national vision and goals.

1. Dual Carbon Goals (2030 | 2060)

Green Energy Transition – Peak emissions by 2030, carbon neutrality by 2060



Solar & Carbon Neutrality

- China accounts for **38%** of global solar capacity (2023)
- **141%** solar capacity growth (2020–2023)
- Beneficiary: **Sungrow**

2. Vision 2035

Global innovation leadership



State-of-art Automation

- **11.2%** CAGR[^] (2025–2030)
- Beneficiary: **Shenzhen Inovance**

3. Made in China 2025

Tech self-sufficiency in EV batteries, energy storage, automation, semiconductors



EVs & Tech Self-Sufficiency

- **~60%** of global EV sales in 2023 came from China
- **USD230bn+** in government subsidies (2009–2023)
- Beneficiaries: **CATL, Eve Energy**

[^]CAGR stands for Compound Annual Growth Rate, which is a metric that measures the annualised average growth rate over a period of time, assuming growth is compounded annually.

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3. Gateway to untapped opportunities

The ChiNext Index provides investors access to companies that may be still under the radar of global investors. These underexplored markets allow for an early-mover advantage into China's innovation economy with lower exposure to State-owned enterprises.

China is a well known for being a global leader with a track record in Innovation. From 2014 to 2023, China accounted for 70% of patent applications related to generative Artificial Intelligence (AI), ranking itself as first in the world. In the recent 2 years, China has led with the most number of Science & Technology innovation clusters globally, with the US trailing in 2nd place.

Source: World Intellectual Property Organization (WIPO), April 2025

Offered in SGD-Hedged share class

The ETF offers an SGD-Hedged share class, applying a currency hedge of SGD against the RMB. As the Underlying Fund and its constituents are in RMB, the currency hedge layer applied to this share class will help to minimise foreign currency exchange rate fluctuations, a valuable feature for investors that prefer less volatility due to currency moves.

About E Fund

Established in 2001, E Fund Management Co., Ltd. ("E Fund") is the largest mutual fund manager in China with over RMB 3.5 trillion (USD 490 billion) under management as of 31 Dec 2024. E Fund offers investment funds and solutions to both retail and institutional investors such as central banks, sovereign wealth funds, social security funds, pension funds and large financial institutions.

Fund information

Benchmark	ChiNext Total Return Index
Listing Date	22 July 2025 on the Singapore Exchange Securities Trading Limited ("SGX-ST")
Fund Structure	Sub-fund of open-ended variable capital company listed and traded on SGX-ST
Lot Structure	1 share per lot
Dividend Distribution Frequency	Nil. Currently, no distributions will be made and any income and/or capital gain derived from investment by the Fund will be re-invested.
Manager	Nikko Asset Management Asia Limited (To be renamed as Amova Asset Management Asia Limited with effect from 1 September 2025)
Underlying Fund Manager	E Fund Management Co., Ltd
Management Fee [^]	0.30% p.a.
Designated Market Makers	Phillip Securities Pte Ltd
SGX Stock Code	SGD-Hedged Share Class: CXT RMB Share Class: Primary Currency (RMB): CXN Secondary Currency (USD): CXO
SGX Trading Name	SGD-Hedged Share Class: AmovaEFund ChiNext S\$ RMB Share Class: Primary Currency (RMB): AmovaEFund ChiNext CNY Secondary Currency (USD): AmovaEFund ChiNext US\$
Bloomberg Ticker	SGD-Hedged Share Class: ACXT SP Equity RMB Share Class: Primary Currency (RMB): ACXN SP Equity Secondary Currency (USD): ACXO SP Equity

[^]Usual brokerage and handling charges to apply. Please refer to the Fund Prospectus for complete information on the Fund, relevant disclosures and fees payable.

Who is the Fund suitable for?

The Fund is only suitable for investors who:

- Seek an “index-based” approach to investing in A-share stocks listed and traded on the ChiNext Board of the SZSE
- Seek investment results that track as closely as possible, before fees and expenses, the returns of the ChiNext Total Return Index, by investing in units of the Underlying Fund
- Are comfortable with the volatility and risks of an equity fund which seeks to invest all or substantially all of its Net Asset Value into the Underlying Fund

You should consult your financial advisers if in doubt about whether this product is suitable for you.

What are the key risks of this investment?

The following are key risks that may cause you to lose some or all of your investment:

- Market and credit risks, including Shares may trade at prices other than NAV
- Liquidity risks
- Product specific risks:
 - Tracking error risk
 - Feeder risk
 - Single region / concentration risk
 - Emerging market risk

You should be aware that your investment in the Fund may be exposed to other risks of an exceptional nature from time to time.

Please refer to the Product Highlights Sheet and the Prospectus for further information on the risks of the Fund.



Find out more on nikkoam.com.sg/chinext

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Important information:

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