Prepared on: 01/09/2026

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

Amova Asia Credit Index ETF (the "Sub-Fund")
a sub-fund of the Amova Asia Limited VCC (the "Company")

SGX counter name (SGX stock code)[2]	USD Share Class Counter Name: Amova AsiaCredit USD Stock Code: B96 SGD-Hedged Share Class Counter Name: Amova AsiaCredit SGD-H Stock Code: B95	**SGX-ST Listing Date**	1 October 2026
Product Type	Exchange Traded Fund The Shares are Excluded Investment Products	**Designated Market Makers**	Phillip Securities Pte. Ltd., Flow Traders Asia Pte. Ltd. and North Point Global Pte Ltd
Issuer / Company	Amova Asia Limited VCC	**Underlying Reference Asset**	Bloomberg Asia Ex-Japan USD Credit Index
Manager	Amova Asset Management Asia Limited		
Expense Ratio (for Exchange-traded Funds)	The total expense ratio will be capped at 0.35% p.a.	**Traded Currencies**	USD Share Class: USD SGD-Hedged Share Class: SGD
		Board Lot Size	1 Share

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?
• The Sub-Fund is only suitable for investors who:
  ○ seek to track as closely as possible, before fees and expense, the total returns of the Bloomberg Asia Ex-Japan USD Credit Index;
  ○ believe that the Index will increase in value;
  ○ are willing and able to accept that their principal will be at risk; and
  ○ seek an "index-based" approach to investing in fixed-rate US dollar-denominated government-related and corporate debt in Asia ex Japan.
You should consult your financial advisers if in doubt about whether this product is suitable for you.
	Further Information
	
	Refer to Appendix IV of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN? • You are investing in an exchange traded fund constituted in Singapore that aims to track, as closely as possible, before fees and expenses, the total returns of the Index. • The Index is compiled and calculated by Bloomberg Index Services Limited and aims to track the performance of fixed-rate US dollar-denominated government-related and corporate debt of the Asia ex-Japan region. The government-related sector groups all issuers with government affiliations into a single category. It	Refer to Appendix IV of the Prospectus for further information on features of the product. The published figures for the value of the Index, a description of the Index methodology and latest information is available

[1] The Prospectus is available for collection at the Manager's business address at 12 Marina View, #18-02, Asia Square Tower 2, Singapore 018961 during usual business hours or accessible at https://sg.amova-am.com.

[2] Subject to change by the SGX-ST from time to time.

has four sub-sectors: Agencies, Sovereign, Supranational, and Local Authority. The Index is reviewed and rebalanced at the last business day of each month. • Unlike "actively managed" unit trusts and mutual funds, the Manager does not attempt to outperform the Index nor does it seek temporary defensive positions when markets decline or appear overvalued by some standards. • Distributions, if any, will be determined by the Manager. Currently, semi-annual distributions will be made for the USD Share Class and the SGD-Hedged Share Class in January and July each year. • The base currency of the Sub-Fund is USD and the Sub-Fund will issue Shares denominated in USD (for USD Share Class) and in SGD (for SGD-Hedged Share Class).	at https://assets.bbhub.io/professional/sites/10/20911.pdf.
Investment Strategy	
• The Sub-Fund will seek to achieve its investment objective by adopting (i) a Representative Sampling Strategy; and/or (ii) an Optimisation Strategy. • The Manager will rebalance the Sub-Fund's portfolio of investments from time to time to reflect any changes to the composition of, or the weighting of securities in the Index of the Sub-Fund with a view to minimising tracking error of the Sub-Fund's overall returns relative to the performance of its Index. Such rebalancing may be in the form of investments in non-Index Securities (if representative sampling or optimisation approach is adopted).	Refer to Appendix IV of the Prospectus setting out the description of the investment strategy of the Sub-Fund.
Parties Involved	
WHO ARE YOU INVESTING WITH? • The issuer/Company is **Amova Asia Limited VCC**. • The Manager is **Amova Asset Management Asia Limited**. • The Custodian is **DBS Trustee Limited**.	Refer to Sections II and III of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? **You should be aware that the price of Shares can go down as well as up. The value of the product and its dividends or coupons may rise or fall. The following are key risk factors that may cause you to lose some or all of your investment:**	Refer to Section IX of the Prospectus for further information on risks of the product.
Market and Credit Risks	

• **Shares may trade at prices other than NAV**
  ○ The secondary market price of Shares may sometimes trade above or below the NAV per Share. This deviation is dependent on various factors but will be accentuated when there is a large imbalance between market supply and demand for Shares on the SGX-ST. There is a risk that you may not be able to buy or sell at a price close to the NAV per Share.
• **You are exposed to market risk**
  ○ The price of securities comprised in the portfolio of the Sub-Fund and the Shares, and the income from them, may be influenced by political and economic conditions, changes in interest rates, the earnings of the corporations whose securities are comprised in the portfolio and the market's perception of the securities.	

PRODUCT HIGHLIGHTS SHEET

Liquidity Risks	
• **You are exposed to the liquidity risk** ○ The extent of market liquidity is dependent on the size and state of the markets and therefore affects the Sub-Fund's ability to acquire or dispose of securities at the price and time it so desires. • **You should be aware there is a minimum creation and redemption size** ○ Shares will only be issued or redeemed in-kind at the Company's discretion in Creation Unit or Redemption Unit aggregations (currently 20,000,000 Shares, and multiples thereof) or in cash at a minimum of 50,000 Shares (or such other higher number of Shares in multiples of 1,000) by or through Participating Dealers. ○ If you do not hold the minimum redemption number of Shares (i.e. 50,000 Shares), you will only be able to realise the value of your Shares by selling your Shares on the SGX-ST at the prevailing trading price of the Shares. ○ However, do note that the Participating Dealers are under no obligation to redeem your Shares. • **Trading in Shares on SGX-ST may be suspended or even delisted** ○ You will not be able to purchase or sell Shares on the SGX-ST during any period that the SGX-ST suspends trading in the Shares. Subject to the provisions of the CIS Code, the creation and redemption of Shares will also be suspended if the trading of Shares on the SGX-ST is suspended. ○ The Sub-Fund may not be able to continue to meet the requirements necessary to maintain the listing of Shares on the SGX-ST. The Sub-Fund may be terminated if Shares are delisted from the SGX-ST.	Refer to Sections IX and XIII of the Prospectus for situations in which trading of Shares may be suspended.
Product-Specific Risks	
• **You are exposed to interest rate risk and credit risk** ○ Investments in bonds and other debt securities are subject to interest rate fluctuations and credit risks, such as risk of default by the issuer, and are subject to adverse changes in general economic conditions, the financial condition of the issuer, or both, or a rise in interest rates, which may impair the issuer's ability to make payments of interest and principal, resulting in a possible default by the issuer. • **Risk associated with the investment strategy of the Sub-Fund/Lack of discretion of Manager to adapt to market changes** ○ Unlike "actively managed" unit trusts and mutual funds, in its management of the Sub-Fund, the Manager does not attempt to outperform the Index nor does it seek temporary defensive positions when markets decline or appear overvalued by some standards. Accordingly, a fall in the Index may result in a corresponding fall in the NAV of the Sub-Fund. • **You are exposed to currency risk** ○ As the investments of the Sub-Fund may be denominated in currencies other than its base currency, fluctuations of the exchange rate of such currencies against the base currency of the Sub-Fund may have an impact on the investments and income of the Sub-Fund and affect the value of the Shares. The Manager reserves the discretion to hedge, whether fully, partially or not at all, the foreign currency exposure of the Sub-Fund depending on the prevailing foreign exchange rates, and in the event no hedging or partial hedging is made, the value of the Sub-Fund may be affected. • **You are exposed to single region/concentration risk** ○ The Sub-Fund is subject to concentration risk as a result of tracking the performance of a single geographical region (e.g. Asia). Where the Sub-Fund invests in a few select countries, it will be exposed to fluctuations in the economies of these countries, and the market, currency, political, social environment and other risks related specifically to these countries, which may affect the market price of its investments in these countries. Exposure to a limited number of countries also increases the potential volatility of the Sub-Fund due to the increased concentration risk as they are less diversified compared to exposure to global markets.	

• **You are exposed to Emerging Markets risk** o Investments in securities of emerging markets are in general more volatile than those of developed countries, with the result that the Shares may be subject to greater price volatility. Where a Sub-Fund invests in securities issued by certain Asian governments whose economies are considered to be emerging markets, there is also the risk of governmental interference or the risk of expropriation of assets. • **You are exposed to tracking error risk** o Changes in the NAV of the Sub-Fund are unlikely to replicate exactly changes in the Index due to various factors, especially if the Sub-Fund invests in securities that are non-Index Securities or invests in those Index Securities with different weighting from that of the Index. The Sub-Fund's returns may therefore deviate from those of the Index. **You should be aware that your investment in the Sub-Fund may be exposed to other risks of an exceptional nature from time to time.**	

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to Appendix IV of the Prospectus for further information on fees and charges.

Payable directly by you

- **For purchase and sale of Shares on the SGX-ST using cash or SRS monies**
  - If you deal on the SGX-ST, you will typically not bear any costs related to the creation and redemption of Shares. However, you will need to pay brokers' commissions, clearing fees and other costs associated with dealing on the SGX-ST. These amounts are subject to your individual agreement with, and are paid directly by you to, your broker, the CDP and your other service providers (including SRS operators).
- **For subscription and/or redemption of Shares in cash by or through Participating Dealers**
  - Duties and Charges of up to 0.50% of the subscription or redemption amount (as the case may be) will be payable to the Sub-Fund. Normal brokerage and other fees apply.
- **For subscription and/or redemption of Shares in-kind by or through Participating Dealers**
  - Transaction fee for each creation or redemption request is currently S$1,000 per request (Maximum: S$5,000 per request). Normal brokerage and other fees apply.

Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will have to pay the following fees and charges out of its assets:

Management Fee	0.20% per annum of the Sub-Fund Asset; Maximum: 1.00% per annum of the Sub-Fund Asset. The Management Fee is retained by the Manager as the Manager does not pay any trailer fees with respect to the Sub-Fund.
Custodian Fee and Fund Administration Fee	0.03% per annum of the Sub-Fund Asset, subject to a minimum of up to SGD 36,000 per annum depending on the size of the Sub-Fund Asset.
Other Fees and Charges	Other fees and charges may amount to or exceed 0.10% per annum, depending on the proportion that each fee or charge bears to the Sub-Fund Asset.

- The Company intends to cap the total expense ratio of the Sub-Fund at 0.35% per annum of the Sub-Fund Asset. Any fees and expenses that are payable by the Sub-Fund in excess of 0.35% per annum of the Sub-Fund Asset will be borne by the Manager and not the Sub-Fund.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

- You may contact our approved distributors listed on our website at https://sg.amova-am.com or call Amova Asset Management Asia Limited at 1800 535 8025.

PRODUCT HIGHLIGHTS SHEET

APPENDIX: GLOSSARY OF TERMS	
CDP	means The Central Depository (Pte) Limited.
CIS Code	means the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore pursuant to the Securities and Futures Act 2001, as may be amended, modified, or supplemented from time to time by the Monetary Authority of Singapore.
Class	means USD Share Class (denominated in USD) and SGD-Hedged Share Class (denominated in SGD).
Creation Unit	means a multiple of 20,000,000 Shares or of such other number of Shares as may be determined by the Company from time to time
Dealing Day	means any day (other than a Saturday, Sunday or gazetted public holiday) on which commercial banks are open for business in Singapore and the United States and the SGX-ST is open for normal trading (other than a day on which trading on the SGX-ST is scheduled to close prior to its regular weekday closing time) and the Index is compiled and published and/or such other day or days as the Company may from time to time determine.
Excluded Investment Products	means any capital markets products that belong to a class of capital markets products listed in the Schedule to the Securities and Futures (Capital Markets Products) Regulations 2018.
Index	means the Bloomberg Asia Ex-Japan USD Credit Index or such other index as the Sub-Fund may track from time to time.
Index Securities	means any securities which are for the time being constituent securities of the Index.
NAV	means net asset value.
non-Index Securities	means securities that are not included in the Index.
Participant Agreement	means an agreement entered into between the Company and a Participating Dealer setting out, *inter alia*, the arrangements in respect of the issue, redemption, switching and cancellation of Shares.
Participating Dealer	means any participant who is a broker or dealer or such other person as may be approved by the Company and who has entered into a Participant Agreement in form and substance acceptable to the Company.
Participating Shares	means the participating shares in the capital of the Company or in respect of a particular Sub-Fund, as the case may be, issued subject to and in accordance with the Act and the Constitution and having the rights and subject to the restrictions provided for in the Constitution, and as may be further described in this Prospectus. For the avoidance of doubt, if the Company has constituted one or more Sub-Funds, the Participating Shares of each Sub-Fund participate only in the assets and liabilities of that particular Sub-Fund as a collective investment scheme segregated from any other Sub-Fund or Sub-Funds.
prescribed capital markets products	shall have the meaning as set out in the Securities and Futures (Capital Markets Products) Regulations 2018, as the same may be modified, amended or revised from time to time.
Redemption Unit	means a multiple of 20,000,000 Shares or of such other number of Shares as may be determined by the Company from time to time.
SGD or Singapore dollars	means the lawful currency of Singapore.
SGX-ST	means the Singapore Exchange Securities Trading Limited or any successor thereto.

Shares	means the shares in the capital of the Company or the Participating Shares in respect of a particular Sub-Fund, as the case may be, and includes any Class thereof.
SRS	means Supplementary Retirement Scheme.
Sub-Fund Asset(s)	means an asset of the Company in respect of or attributable to or allocated or held by the Company for the purpose of a Sub-Fund.
USD or United States dollars	means the lawful currency of the United States of America.