Prepared on: 8 October 2026

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

UTI India Nifty 50 Index ETF VCC (the "Company" or the "Fund")

SGX counter name (SGX stock code)[2]	USD Share Class Primary Currency: UTI India Nifty 50 USD (stock code: NIU) Secondary Currency: UTI India Nifty 50 SGD (stock code: NIF)	**SGX-ST Listing Date**	12 November 2026
Product Type	Exchange Traded Fund The Shares are Excluded Investment Products	**Designated Market Makers**	Phillip Securities Pte. Ltd., Flow Traders Asia Pte. Ltd. and North Point Global Pte. Ltd.
Issuer / Company	UTI India Nifty 50 Index ETF VCC	**Underlying Reference Asset**	Nifty 50 Index
Manager	UTI International (Singapore) Private Limited		
Expense Ratio (for Exchange-traded Funds)	N.A. The Fund's total expense ratio will be capped at 0.43% p.a., or such other percentage as may be determined by the Manager from time to time.	**Traded Currencies**	USD Share Class US$ and S$
		Board Lot Size	1 Share

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?
• The Fund is only suitable for investors who:
  ○ seek an "index-based" approach to investing in stocks of Indian companies listed and traded on the NSE and BSE;
  ○ seek investment results that track as closely as possible, before fees and expenses, the returns of the Nifty 50 Index, by investing in units of the Underlying Fund; and
  ○ are comfortable with the volatility and risks of an equity fund which seeks to invest all or substantially all of its Net Asset Value into the Underlying Fund.
You should consult your financial advisers if in doubt about whether this product is suitable for you.
	Further Information
	
	Refer to the "Key Information" section in the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN? • You are investing in an exchange traded fund constituted in Singapore that aims to track as closely as possible, before fees and expenses, the returns of the Index, by investing in units of the Underlying Fund. • The Index is compiled and calculated by NSE Indices Limited. • Unlike "actively managed" unit trusts and mutual funds, the Manager does not attempt to outperform the Index nor does it seek temporary defensive positions when markets decline or appear overvalued by some standards. • Distributions, if any, will be determined by the Manager. Currently, no distributions will be made for the USD Share Class.	Refer to Section VI and Appendix I of the Prospectus for further information on features of the product. The published figures for the value of the Index, a description of the Index methodology and latest information is available at https://www.niftyindices.

[1] The Prospectus is available for collection at the Manager's business address at 3 Church Street, Samsung Hub Building, #22-01, Singapore 049483 during usual business hours or accessible at www.utifunds.com.

[2] Subject to change by the SGX-ST from time to time.

• The base currency of the Fund is USD and the Fund will issue Shares denominated in USD for the USD Share Class.	com/?utm_source=copilot.com
Investment Strategy	
• The Fund is a Feeder Fund and seeks to achieve its investment objective by investing all or substantially all of its Net Asset Value into the Underlying Fund. • The investment objective of the Underlying Fund is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Index, subject to tracking error. • Subject to the provisions of the Code, the Manager may hold cash or cash-equivalents for liquidity purposes, and may invest up to 5% of the NAV of the Fund into unlisted money market funds and money market ETFs, to optimise returns and reduce potential cash drag. • The Underlying Fund will only invest in the security constituting the Index. However, due to corporate action of companies constituting the Index, the Underlying Fund may be allocated/allotted securities which are not part of the Index. The Underlying Fund may hold up to 5% of its total assets in stocks not included in the Index. These investments which fall outside the Index due to corporate action shall be rebalanced not later than seven calendar days from the date of such change. • The Underlying Fund may hold cash and invest in money market instruments up to 5% of its assets and may only invest in equity derivatives of the Index Securities in instances of portfolio rebalancing or unavailability of the securities for the Underlying Fund.	Refer to Section VI of the Prospectus setting out the description of the investment strategies of the Fund and the Underlying Fund.
Parties Involved	
WHO ARE YOU INVESTING WITH? • The issuer/Company is **UTI India Nifty 50 Index ETF VCC**. • The Manager is **UTI International (Singapore) Private Limited**. • The Underlying Fund Manager in India is **UTI Asset Management Company Limited**. • The Custodian of the Fund is **DBS Trustee Limited**.	Refer to Sections II and III and Appendix I of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? **You should be aware that the price of Shares can go down as well as up. The value of the product and its dividends or coupons may rise or fall. The following are key risk factors that may cause you to lose some or all of your investment:**	Refer to Section IX of the Prospectus for further information on risks of the product.
Market and Credit Risks	

• **Shares may trade at prices other than NAV**
  ○ The secondary market price of Shares may sometimes trade above or below the NAV per Share. This deviation is dependent on various factors but will be accentuated when there is a large imbalance between market supply and demand for Shares on the SGX-ST. There is a risk that you may not be able to buy or sell at a price close to the NAV per Share.
• **You are exposed to market risk**
  ○ The price of securities comprised in the portfolio of the Fund and the Shares, and the income from them, may be influenced by political and economic conditions, changes in interest rates, the earnings of the corporations whose securities are comprised in the portfolio and the market's perception of the securities.	

Liquidity Risks	
• **You are exposed to the liquidity risk** ○ The extent of market liquidity is dependent on the size and state of the markets and therefore affects the Fund's ability to acquire or dispose of securities at the price and time it so desires. • **You should be aware there is a minimum creation and redemption size** ○ Shares will only be issued or redeemed at the Company's discretion in Creation Unit or Redemption Unit aggregations (currently 50,000 Shares (or such other higher number of Shares in multiples of 50,000) by or through Participating Dealers. Participating Dealers are however under no obligation to redeem your Shares. ○ If you do not hold the minimum redemption number of Shares (i.e. 50,000 Shares), you will only be able to realise the value of your Shares by selling your Shares on the SGX-ST at the prevailing trading price of the Shares. • **Trading in Shares on SGX-ST may be suspended or even delisted** ○ You will not be able to purchase or sell Shares on the SGX-ST during any period that the SGX-ST suspends trading in the Shares. Subject to the provisions of the CIS Code, the creation and redemption of Shares will also be suspended if the trading of Shares on the SGX-ST is suspended. ○ The Fund may not be able to continue to meet the requirements necessary to maintain the listing of Shares on the SGX-ST. The Fund may be terminated if its Shares are delisted from the SGX-ST.	Refer to Sections IX and XIII of the Prospectus for situations in which trading of Shares may be suspended.
Product-Specific Risks	
• **You are exposed to tracking error risk** ○ Changes in the NAV of the Fund or the Underlying Fund are unlikely to replicate exactly changes in the Index due to various factors. Factors such as fees and expenses of the Fund or the Underlying Fund, liquidity of the market, imperfect correlation of returns between the Underlying Fund's securities and those in the Index, changes to the Index and regulatory policies may affect the Manager's or the Underlying Fund Manager's ability to achieve close correlation with the Index. • **You are exposed to feeder risk** ○ The Fund, as a Feeder Fund, is subject to the risks associated with the Underlying Fund and its performance will depend on the performance of the Underlying Fund. The ability of the Fund to meet its investment objective is also largely dependent on the Underlying Fund. The Fund does not have control of the investments of the Underlying Fund and there is no assurance that the investment objective and strategy of the Underlying Fund will be successfully achieved, which may have a negative impact to the Net Asset Value of the Fund. Shareholders also do not have any direct interest in the units of the Underlying Fund and will not be able to exercise any voting rights in respect of the Underlying Fund. • **You are exposed to single region/concentration risk** ○ The Fund is subject to concentration risk as a result of tracking the performance of a single country (i.e. India). The Fund will be exposed to the market, currency, political, social environment and other risks related specifically to India, which may affect the market price of its investments. Exposure to a single country also increases the potential volatility of the Fund due to the increased concentration risk as it is less diversified compared to exposure to global markets. • **You are exposed to Emerging Markets risk** ○ Investments in securities of emerging markets (e.g. India) are in general more volatile than those of developed countries, with the result that the Shares may be subject to greater price volatility. • **You are exposed to risks associated with investments in India** ○ Investments in Indian issuers involve risks that are more specific to India, including legal, regulatory, political, currency and economic risks. Political and legal uncertainty, greater government control over the economy, currency fluctuations or blockage, and the risk of nationalisation or expropriation of assets may result in higher potential for losses. The securities markets in India are relatively underdeveloped and may subject the Fund to higher transaction	

costs or greater uncertainty than investments in more developed securities markets.

- **You are exposed to Foreign Currency Repatriation risk**
  - Investments into India stocks will be made in Indian Rupee. The Indian Rupee is restricted and may not be freely convertible, or may be subject to repatriation limits or conditions imposed by the relevant foreign exchange regulators. This may impact the Fund's ability to receive its sale proceeds in a timely manner and adversely affect the value of the Shares.

You should be aware that your investment in the Fund may be exposed to other risks of an exceptional nature from time to time.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

There are fees and charges payable by Participating Dealers (for Primary Market transactions) as set out in the Prospectus. The fees and charges paid by the Participating Dealers may be borne by investors in full or in part, depending on the relevant Participating Dealer.

Refer to Section VIII of the Prospectus for further information on fees and charges.

Payable directly by you

- **For purchase and sale of Shares on the SGX-ST using cash or SRS monies**
  - If you deal on the SGX-ST, you will typically not bear any costs related to the creation and redemption of Shares. However, you will need to pay brokers' commissions, clearing fees and other costs associated with dealing on the SGX-ST. These amounts are subject to your individual agreement with, and are paid directly by you to your broker, the CDP and your other service providers (including SRS operators).
- **For subscription and/or redemption of Shares in cash or in-kind (if permitted) by or through Participating Dealers**
  - Duties and Charges of up to 0.50% of the subscription or redemption amount (as the case may be) and Transaction Fees of US$500 will be payable to the Fund. Normal brokerage and other fees apply.

Payable by the Fund from invested proceeds

- The Fund will have to pay the following fees and charges out of its assets:

Management Fee	Up to 0.43% per annum of the Company Asset; Maximum: 0.43% per annum of the Company Asset. The Management Fee is retained by the Manager as the Manager does not pay any trailer fees with respect to the Fund.
Other Fees and Charges	Other fees and charges, including inter alia Custodian, Registrar and Fund Administration fees may each amount to or exceed 0.10% per annum, depending on the proportion that each fee or charge bears to the Company Asset.

The total combined management fee and other fees and charges for the Fund are currently not expected to exceed 0.43% per annum or such other percentage as may be determined by the Manager from time to time.

Fees charged by the Underlying Fund	
Entry load	Nil
Exit load	Nil
Investment Management and Advisory Fees, Trustee Fee, Audit Fees, Custodian Fees and other fees and costs.	Up to 1.00% of the net assets of the Underlying Fund. The maximum total expense ratio of the Underlying Fund is 1.00%.

Fees charged by the money market funds/ETFs	
Subscription fee or preliminary charges	Nil
Realisation fee	Nil
Management fee	Up to 0.50%
Other fees (which may include trustee/custodian fee, legal fees, audit fees and administrative costs)	Up to 0.30%

CONTACT INFORMATION

HOW DO YOU CONTACT US?

- You may call the telephone number +65 6533 9190 to reach the Company to raise any queries or make any complaints. You may also email us at info@utifunds.com.

APPENDIX: GLOSSARY OF TERMS

BSE	means BSE Limited *(formerly known as Bombay Stock Exchange)* in India or its successors.
CDP	means The Central Depository (Pte) Limited.
CIS Code	means the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore pursuant to the Securities and Futures Act 2001, as may be amended, modified, or supplemented from time to time by the Monetary Authority of Singapore.
Class(es)	means the USD Share Class.
Company Asset(s)	means an asset of the Company.
Constitution	means the constitution of the Company filed with the Accounting and Corporate Regulatory Authority, as amended or restated from time to time.
Creation Request	means a request for the creation and issue of Shares.
Creation Unit	means a multiple of 50,000 Shares or of such other number of Shares as may be determined by the Company from time to time.
Designated Market Maker(s)	means a person who has entered into an agreement with the Manager and/or the Company to make a market in the Shares on the SGX-ST.
Duties and Charges	means, in relation to any particular transaction or dealing, all stamp and other duties, taxes, government charges, brokerage fees, bank charges, transfer fees, registration fees, transaction levies and other duties and charges whether in connection with the constitution of the Company Asset or the increase or decrease of the Company Asset or the creation, issue, transfer, cancellation or redemption of Shares or the acquisition or disposal of securities or otherwise which may have become or may be payable in respect of, and whether prior to, upon or after the occasion of, any transaction or dealing and including but not limited to, in relation to an issue of Shares or redemption of Shares, a charge (if any) of such amount or at such rate as determined by the Manager to be made for the purpose of (I) compensating or reimbursing the Company for the difference between (a) the prices used when valuing the securities of the Company Asset for the purpose of such issue or redemption of Shares and (b) (in the case of an issue of Shares) the prices which would be used when acquiring the same securities if they were acquired by the Company with the amount of cash received by the Company upon such issue of Shares and (in the case of a redemption of Shares) the prices which would be used when selling the same securities if they were sold by the Company in order to realis the amount of cash required to be paid out of the Company Asset upon such redemption of Shares and (ii) preventing the Net Asset Value of the Company from being diluted by the high transactional costs which would be incurred by the Company in connection with a large or significant Creation Request or Redemption Request.
Excluded Investment Products	means any capital markets products that belong to a class of capital markets products listed in the Schedule to the Securities and Futures (Capital Markets Products) Regulations 2018.
Feeder Fund	means a fund which invests all or substantially all of its investments which are units or sub-units or participation in one Underlying Fund or underlying collective investment scheme and whose investment policy is the same or substantially the same as such fund.
Index	means the Nifty 50 Index.

Index Securities	means any securities which are for the time being constituent securities of the Index.
INR or Indian Rupee	means the lawful currency of the Republic of India.
NAV or Net Asset Value	means net asset value.
NSE	means the National Stock Exchange in India or its successors.
Participant Agreement	means an agreement entered into between the Company and a Participating Dealer setting out, *inter alia*, the arrangements in respect of the issue, redemption, switching and cancellation of Shares.
Participating Dealer	means any participant who is a broker or dealer or such other person as may be approved by the Company and who has entered into a Participant Agreement in form and substance acceptable to the Company.
Participating Shares	means the participating shares in the capital of the Company, issued subject to and in accordance with the Act and the Constitution and having the rights and subject to the restrictions provided for in the Constitution, and as may be further described in the Prospectus.
Redemption Request	means a request for the redemption of Shares.
Redemption Unit	means a multiple of 50,000 Shares or of such other number of Shares as may be determined by the Company from time to time.
S$, SGD or Singapore dollars	means the lawful currency of Singapore.
SGX-ST	means the Singapore Exchange Securities Trading Limited or any successor thereto.
Shares	means the shares in the capital of the Company or the Participating Shares in respect of the Fund, as the case may be, and includes any Class thereof.
SRS	means Supplementary Retirement Scheme.
Transaction Fees	means the fee payable by the Participating Dealer, subject to the Participant Agreement, to the Company on each Creation Request or Redemption Request made by the relevant Participating Dealer.
Underlying Fund	means UTI Nifty 50 Exchange Traded Fund.
US$, USD or United States dollars	means the lawful currency of the United States of America.